

## **Reliance General profit rises 27% to ₹165 cr in FY18**

RELIANCE GENERAL INSURANCE has reported a net profit of ₹165 crore in 2017-18, up 27% from a year earlier. The gross premium written by the company increased by 28% to ₹5,122 crore, a company statement said on Friday. RGI, a Reliance Capital firm, said its online channel registered an increase of 40% in gross premium collected during the year. The company has a 7.7% market shares in the private sector. "We continue our growth momentum with rise in premium, along with improvement in bottom line. We grew at approximately 17 per cent in gross direct premium in 2017-18," said Rakesh Jain, ED&CEO, Reliance General Insurance.