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Reliance General profit rises 27% to ₹165 crore

NEW DELHI

Reliance General Insurance has reported a net profit of ₹165 crore in 2017-18, up 27% from a year earlier. The gross premium written by the company increased by 28% to ₹5,122 crore, a statement said. RGI, a Reliance Capital firm, said its online channel registered an increase of 40% in gross premium collected during the year. "We continue our growth momentum with rise in premium, along with improvement in bottom line," said Rakesh Jain, ED & CEO of the insurance company. PTI