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Reliance Cap brings ₹150-cr ESOP scheme

Mumbai, Oct 15: Financial services major Reliance Capital on Thursday announced a major ESOP scheme under which select employees across all major operating businesses would be granted stock options with a notional value of ₹150 crore.

Reliance Capital is part of Anil Ambani-led business conglomerate Reliance Group and is present in insurance, mutual fund, broking and non-banking finance businesses among others.

The ESOPs would be given to a total of 250 employees of Reliance Capital

and its major business units—including Reliance Capital Asset Management, Reliance Commercial Finance, Reliance Life Insurance, Reliance Securities and Reliance General Insurance.

All top management, including Sam Ghosh, Madhusudan Kela and business CEOs are also covered under this grant of ESOP.

Reliance Capital's vice chairman Amitabh Jhunjhunwala said the ESOPs, linked to the growth of the company, will provide long-term wealth creation opportunities to key talent.

PTI