



Media Release

**RELIANCE CAPITAL TO EVALUATE OPPORTUNITY
TO ENTER HIGH GROWTH SECTOR OF BANKING**

**RELIANCE CAPITAL FOCUSED ON UNLOCKING VALUE
ACROSS ALL MAJOR BUSINESSES**

**NIPPON LIFE ACQUIRING 26% IN RELIANCE LIFE INSURANCE
FIRST OF VALUE UNLOCKING TRANSACTIONS**

**PLANS TO EXPAND ASSET MANAGEMENT BUSINESS
INTO EMERGING MARKETS**

**TO SIGNIFICANTLY GROW WEALTH MANAGEMENT
AND PRIVATE EQUITY BUSINESS**

**UNDER PENETRATION OF FINANCIAL PRODUCTS
TO CREATE IMMENSE GROWTH OPPORTUNITIES IN INDIA**

September 27, 2011, Mumbai: Reliance Capital will focus on unlocking value across all its major businesses. The company will also evaluate opportunities to enter the high growth sector of banking in the future.

Addressing shareholders at the company's Annual General Meeting here today, Mr Anil D Ambani, Chairman, Reliance Capital stated:

"From a single business of nominal scale in 2005 we are pleased to have established multiple businesses across the entire spectrum of financial services.

We take great pride in the fact that today Reliance Capital is India's No. 1 NBFC with a net worth of nearly Rs 8,000 crore, having over 2 crore customers, 8,000 offices across India and a pool of over 18,000 highly talented men and women as its human capital.



Despite being a late entrant, Reliance Capital has achieved leadership position in all its major businesses in a highly competitive business environment.

We are also pleased that the growth has been achieved in an entirely organic fashion. Our strategy is now to unlock value from all our major businesses for the benefit of our 1.3 million shareholders”.

In its first value unlocking transaction, Reliance Capital had signed a definitive agreement with Nippon Life Insurance to sell 26 per cent stake in Reliance Life Insurance earlier this year, subject to regulatory approvals.

“This is the largest FDI transaction in Indian financial services sector and the life insurance space. The company will benefit from Nippon’s vast experience, expertise, intellectual capacity and global best practices in areas of product development, risk management, underwriting, and customer relationship management

Reliance Capital has also signed a Memorandum of Understanding with Nippon Life for evaluating collaboration opportunities – including strategic partnership – across all Reliance Capital promoted financial businesses earlier this month.

Banking is a new growth opportunity. We will evaluate opportunities to enter this high growth sector and are keeping track of all regulatory developments on this front.

Significant under penetration of financial products and services in India will continue to create immense opportunity for our future growth

We plan to expand our Asset Management business into emerging markets and grow our Wealth Management and Private Equity business”



About Reliance Capital

www.reliancecapital.co.in

Reliance Capital Ltd is a part of the Reliance Group and is one of India's leading private sector financial services companies, and ranks among the top 4 private sector financial services and banking groups, in terms of net worth.

Reliance group is amongst India's leading business houses with over 230 million customers. It has a strong presence across a wide array of high growth commercial-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial finance; equities and commodities broking; investment banking; wealth management services; distribution of financial products; exchanges; private equity; asset reconstruction; proprietary investments and other activities in financial services.

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