

Press Release

Reliance Mutual Fund bags Lipper Award in Gulf Region

Mumbai, April 10, 2009: Reliance Mutual Fund, part of the Reliance Dhirubhai Ambani Group, on Friday announced that the company has bagged a Lipper award for its sterling performance in the Gulf Co-operation Council countries.

In the recently-held annual Lipper Award ceremony in Bahrain, Reliance Mutual Fund was awarded with the Lipper for its performance in Reliance Banking Fund (Retail-Growth Plan-Growth Option) for a period of three years in the Gulf region.

Apart from the award, India's top fund house also won four certificates for its shining performance in Reliance Regular Saving Fund-Equity Plan-Growth (3 years), Reliance Growth Fund – Growth Plan (5 years), Reliance Banking Fund Retail-Growth Plan-Growth Option (5 years) and Reliance Growth Fund-Growth Plan (10 Years).

On this occasion, **Reliance Mutual Fund CEO Sundeep Sikka** said: "This award is very special as it comes from one of the most respected institutions for the category. This proves our consistent performance in countries outside India. We convey our gratitude to our investors and partners in the GCC region who have been the driving force towards our success. Such recognition makes us more committed towards serving our investors with better products and services."

The **Lipper Awards** are an annual tradition in the global fund industry. **Lipper**, a Reuters company, is a global leader in supplying fund information and intelligence.

About Reliance Mutual Fund

Reliance Mutual Fund, a part of the Reliance - Anil Dhirubhai Ambani Group, is the No. 1 Mutual fund in the country managing a corpus of over Rs. 80,962 crore for over 71 lakh investors (as on March 31, 2008). Source: www.amfiindia.com. Reliance Mutual Fund offers investors a well-rounded portfolio of products to meet varying investor requirements and has presence in over 400 cities and towns across the country. Reliance Mutual Fund constantly endeavors to launch innovative products and customer service initiatives to increase value to investors.

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