

MEDIA RELEASE

RELIANCE LIFE INSURANCE REGISTERS 100 PER CENT GROWTH IN NEW BUSINESS PREMIUM IN Q1FY14

RELIANCE LIFE RECORDS 48 PER CENT GROWTH IN INDIVIDUAL NEW BUSINESS PREMIUM IN Q1FY14

AVERAGE TICKET SIZE INCREASES BY 40 PER CENT IN Q1FY14 TOUCHES RS 20,000 BY END OF QUARTER

AGENT PRODUCTIVITY IMPROVES 50 PER CENT IN Q1FY14

RELIANCE LIFE REGAINS TOP FIVE RANK AMONG PRIVATE LIFE INSURERS

Mumbai, July 10, 2013: Reliance Life Insurance Company (RLIC), part of Reliance Capital Ltd, has registered 100 per cent increase in its new business premium at Rs 514 crore during Q1FY14, compared to Rs 251 crore in the corresponding quarter in last fiscal.

The Company registered 48 per cent growth in new business (individual) premium at Rs 267 crore in Q1FY14, as against Rs 181 crore registered in Q1FY13.

"Reliance Life Insurance has topped the list amongst Non Bank promoted private life insurers in total new business premium during the first quarter. We are now amongst the top five private life insurers in the country, and hope to further improve our market share in coming quarters," said Mr. Anup Rau, CEO, Reliance Life Insurance.

The total premium grew by 12 per cent to Rs 914 crore in the first quarter, as against Rs 815 crore in the same period last year.

"We continue to focus on traditional products and agent productivity. Our product portfolio has undergone a significant and profitable change, with 80 per cent of business now coming from traditional products, and only 20 per cent from unit-linked products," said Mr Rau.

The Company increased its average ticket size by over 40 per cent in Q1FY14, and touched Rs 20,000 by quarter end. Agent productivity also improved 50 per cent during the quarter.



About Reliance Life Insurance Company Limited

www.reliancelife.com

Reliance Life Insurance Company Limited, associate of Reliance Capital Limited, is one of India's top private sector life insurance companies with business premium, including renewal premium of over Rs. 4,015 crore for the year ended 31st March 2013.

The company has sold over 7.5 lakh policies during the above financial year and has an asset under management of more than Rs 18,189 crore (as on 31st March 2013). It has an extensive distribution network of 1,230 offices and over 1,24,000 advisors (as on 31st March 2013).

Reliance Life Insurance offers a comprehensive range of innovative and need-based products, including protection, investment and retirement, targeted at individuals and groups.

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