



MEDIA RELEASE

**SUMITOMO MITSUI TRUST BANK OF JAPAN AND RELIANCE CAPITAL
ANNOUNCE COMPREHENSIVE LONG TERM STRATEGIC ALLIANCE**

**SUMITOMO MITSUI TRUST GROUP IS JAPAN'S FOURTH LARGEST BANK GROUP
MANAGING ASSETS OF US\$ 682 BILLION
AND WITH ASSETS UNDER CUSTODY OF US\$ 1.8 TRILLION**

**SUMITOMO MITSUI TRUST BANK TO TAKE INITIAL 2.77% STAKE IN RELIANCE CAPITAL
AMOUNTING TO Rs. 371 CRORE (US\$ 58.4 MILLION)
THROUGH PREFERENTIAL ALLOTTMENT**

**INVESTMENT AT Rs. 530 PER SHARE REPRESENTING PREMIUM OF 11%
TO STOCK PRICE OF RELEVANT DATE OF RELIANCE CAPITAL**

**RELIANCE CAPITAL TO ESTABLISH NEW BANK IN INDIA
WITH SUPPORT OF SUMITOMO MITSUI TRUST BANK AS STRATEGIC PARTNER
AS AND WHEN RBI POLICY PERMITS**

**SUMITOMO MITSUI TRUST BANK AND RELIANCE CAPITAL
TO COLLABORATE ON PROVIDING SOLUTIONS FOR THEIR CLIENTS
INCLUDING INTER ALIA M&A OPPORTUNITIES IN INDIA AND JAPAN**

**RELIANCE CAPITAL TO SUPPORT CLIENTS OF SUMITOMO MITSUI TRUST BANK
IN THEIR SUPPLY CHAIN FINANCING AND ADVISORY NEEDS IN INDIA**

December 25, 2014, Mumbai/Tokyo: Sumitomo Mitsui Trust Bank, Limited of Japan and Reliance Capital Ltd., a part of Mr. Anil Ambani led Reliance Group, today announced signing of a comprehensive long term strategic alliance between the two companies.

Sumitomo Mitsui Trust Group is **the fourth largest bank in Japan** (in terms of market capitalization and corporate loans) and **Japan's largest financial institution managing assets of US\$ 682 billion with assets under custody of US\$ 1.8 trillion as of September 2014.**

As part of the agreement, **Sumitomo Mitsui Trust Bank will be taking an initial 2.77 percent strategic stake in Reliance Capital amounting to Rs 371 crore (US\$ 58.4 million)** through preferential allotment, with a lock-in period of one year. The investment is being made at Rs 530 per share representing a **premium of over 11 percent to the stock price** of relevant date of Reliance Capital.



“We whole-heartedly welcome Sumitomo Mitsui Trust as our strategic partner in Reliance Capital. We believe **Sumitomo Mitsui Trust will play an important role in the future of our Company, through their all-round support and long standing experience, and will help accelerate our growth** as we tap new opportunities and expand our existing businesses”, said **Mr. Anil Ambani, Chairman, Reliance Group.**

“We are very pleased to be **strategic alliance partners with Reliance Capital**, which is one of India’s leading financial institutions. We are particularly **delighted to collaborate on a number of business initiatives that are proposed**, and thereby contribute toward the development of the Indian financial industry through our collaboration with Reliance Capital, which we believe will be a very successful one”, said **Mr. Hitoshi Tsunekage, President, Sumitomo Mitsui Trust Bank, Limited.**

Reliance Capital intends to establish a new Bank in India, with support of Sumitomo Mitsui Trust Bank as strategic partner, as and when RBI’s policies permit formation of the same.

Sumitomo Mitsui Trust Bank and Reliance Capital will collaborate in providing solutions for their clients, including inter alia in the area of M&A opportunities in India and Japan, and will assist each other in distribution of their respective financial products through their networks.

Reliance Capital will support clients of Sumitomo Mitsui Trust Bank in their supply chain financing and advisory needs in India.

Sumitomo Mitsui Trust Bank will support Reliance Group across its various listed group companies by providing wide range of financial and other services in Japan and Asia Pacific region.

Reliance Group is amongst India’s leading business houses with over 200 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.



About Sumitomo Mitsui Trust Group

www.smtb.jp/tools/english

Sumitomo Mitsui Trust Group is a preeminent trust banking group in Japan founded in April 2011 as the largest trust bank group in Japan through the share exchange between Chuo Mitsui Trust Holdings, Inc and Sumitomo Trust and Banking Co, Ltd.

Established in 1925 - as the former Sumitomo Trust Company - Sumitomo Mitsui Trust Bank, Limited forms the core of Sumitomo Mitsui Trust Group as a large scale trust bank in most of the business areas of trust banking industry.

Sumitomo Mitsui Trust Group has six primary business segments which include: Retail Financial Services Business, Wholesale Financial Services Business, Stock Transfer Agency Services Business, Real Estate Business, Fiduciary Services Business and Global Markets Business.

Sumitomo Mitsui Trust Group is **the leading trust bank group in Japan with balance of loans to corporate US\$157 billion (No.4 among Japanese bank groups), managing assets of US\$ 682 billion (No.1 among Japanese financial Institutions) and with assets under custody of US\$ 1.8 trillion (No.1 among Japanese financial Institutions) as of the end of September 30, 2014.**

As on September 30, 2014, Sumitomo Mitsui Trust Group had total Assets of US\$ 396 billion (JPY 43,413 billion), total advances at US\$ 223 billion (JPY 24,490 billion), and Net Assets of US\$ 23 billion (JPY 2,550 billion).

About Reliance Capital

www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI India.

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Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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