Financial Statement 2016-17 Reliance Commercial Finance Limited



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Independent Auditor's Report

To, The Members, Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Head Office: 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 3021 8500 • Fax: +91 22 3021 8595 URL: www.cas.ind.in

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Independent Auditor's Report (Continued) Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- Further to our comments in the Annexure A, and as required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

Independent Auditor's Report (Continued)



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Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited)

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- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations as at March 31, 2017 on its financial position in its financial statements - Refer Note No.36 (ii) of the financial statements.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note No.38 of the financial statements.

For Chaturvedi & Shah Chartered Accountants Firm's Registration No:101720W

Vijay Napawaliya Partner Membership No: 109859

Mumbai

Dated: April 20, 2017

Reliance Commercial Finance Limited



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(Formerly Reliance Gilts Limited)

Annexure A to the Independent Auditor's Report (Continued) (Referred to in our report of even date)

- (i) In respect of its fixed assets:
 - a. The Company has maintained proper records, showing full particulars including quantitative details and situation of its fixed assets.
 - b. The Company has a regular program of physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of three years. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable properties, thus, paragraph 3 (i) (c) of the Order is not applicable to the Company.
- (ii) According to the information and explanations given to us, the Company is a Systemically Important Non-deposit taking Non-Banking Financial Company which is primarily engaged in lending activities. Accordingly, Company's business does not involve inventories. Thus, paragraph 3 (ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loan secured/unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clauses (iii)(a), (iii)(b) and (iii)(c) of paragraph 3 of the Order are not applicable.
- (iv) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, during the year under audit, the Company has not given any loan, guarantee or security to parties covered under Section 185 of the Act. As the Company is registered as a non banking financial Company with the Reserve Bank of India, thus the provision of Section 186 except Sub-section (1) of the Act is not applicable to the Company. In our opinion and according to the information and explanations given to us, during the year, the Company has not made any investments through more than two layers of Investment Company as mentioned in Sub-section 1 of Section 186 of the Act.
- (v) According to the information and explanations given to us, the Company is a Systemically Important Non-deposit taking Non-Banking Financial Company therefore, paragraph 3 (v) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not specified for maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 in respect of activities carried on by the Company. Hence the provisions of clause 3 (vi) of the Order is not applicable to the Company.

Reliance Commercial Finance Limited

CHATURVEDI SHAH

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(Formerly Reliance Gilts Limited)

Annexure A to the Independent Auditor's Report (Continued)

(Referred to in our report of even date)

(vii) In respect of statutory dues;

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable except in case of professional tax in which there were few delays in payment of the said dues. Further, there are no undisputed amounts payable outstanding as at March 31, 2017 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, and based on our audit procedures, we are of the opinion that the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government, or dues to debenture holders as at March 31, 2017.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). The Company has raised moneys through term loans during the year. Fund raised through term loans by the Company have been applied for the purpose for which they were raised except in case where term loans amounting to Rs.300 crore have been taken which were lying in bank accounts at the year end, and were subsequently utilized for the purpose for which loans have been taken.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of such case by the Management.
- (xi) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandate by the provisions of Section 197 read with Schedule V of the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company, accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.

Reliance Commercial Finance Limited



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(Formerly Reliance Gilts Limited)

Annexure A to the Independent Auditor's Report (Continued)

(Referred to in our report of even date)

- (xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, all transactions with related parties are in accordance with the provisions of Section 177 and Section 188 of the Act. The details of related party transactions have been disclosed in the financial statements as required under Accounting Standard 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
- (xiv) In our opinion and according to the information and explanations given to us, during the year under audit, the Company has not made any preferential allotment of fully or partly convertible debentures. During the year the Company has issued equity shares on preferential allotment basis to its holding company as per requirement of Section 42 of the Companies Act, 2013 and the amount raised have been used for the purposes for which the funds were raised.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered any non-cash transactions with directors and persons connected with him. Hence the provisions of clause 3 (xv) of the Order is not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company has been registered as required under Section 45-IA of the Reserve Bank of India Act, 1934.

For Chaturvedi & Shah Chartered Accountants Firm's Registration No:101720W

Vijay Napawaliya Partner Membership No: 109859

Mumbai

Dated: April 20, 2017



Annexure "B" to the Independent Auditor's Report of even date on the financial statements of Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited) ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Annexure "B" to the Independent Auditor's Report of even date on the financial statements of Reliance Commercial Finance Limited (Formerly Gilts Limited)

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Chaturvedi & Shah Chartered Accountants Firm's Registration No:101720W

Vijay Napawaliya Partner Membership No: 109859

Mumbai

Dated: April 20, 2017

BALANCE SHEET AS AT MARCH 31, 2017

		(Rupees in crure)
Note	As at	As at
No.	March 31, 2017	March 31, 2016
		63.30
		(2.78)
4	1,762.89	(2007)
	F 044 05	
5		
7	26.06	
	4 920 52	
8	1,020,32	
9		
		-
	15.13	
	* ago cE	
10	3,380.65	
	22.02	
11	22.00	
	13,654.36	60.52
14	19.08	-
	10.30	
**		9.16
	, 	
0.770	2000 NA 100	
15	- Characteria	
16	242.08	
10	S###977.1.0	
		50.0
	410.75	0.0
	5.055.12	1.3
		-
20		60.5
	13,654.36	80.5
	3 4 5 6 7	3 522.83 1,962.89 5 5,811.95 6 102.33 7 26.06 8 1,820.52 9 15.13 10 3,380.65 11 22.00 11 13,654.36 12 19.08 10.30 19.18 14 40.16 15 7,421.79 16 242.08

As per our report of even date	For and on behalf of the Board		
For Chaturvedi & Shah Chartered Accountants Firm Registration No.: 101720W	Padmanabh Vora (Director) (DIN: 00063192)	Deena Mehta (Director) (DIN: 00168992)	Lav Chaturvedi (Director) (DIN 02859336)
Vijay Napawaliya Partner Membership .No. 109859	Devang Mody (Executive Director & CEO) (DIN: 07794726)	Amrish Shale (Chief Financial Officer)	Ekta Thakurel (Company Secretary)
Mumbai Date: April 20, 2017	Mumbai Date: April 20, 2017		

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

				(Rupees in crore)
	Particulars	Note No.	2016-1	7 2015-16
RE	VENUE			
0 8	Sevenue from operation	21	1,927.70	5 0.05
11) (Other Income Previous Year Rs. 5,618	22	25.5	,
			1,953.3	4 0.05
(11)	TOTAL REVENUE (I+II)		2,5553	0.03
EX	PENSES			
- 3	employee Benefits expense	23	129.9	0 -
	Inance Cost	24	1,039.8	7 -
	Dypreciation and Amortisation	12	11.0	9 -
	Other Expenses	25	429.8	0.01
(V)	TOTAL EXPENSES		1,610.6	6 0.01
			342.6	8 0.04
V)	PROFIT BEFORE TAX (III-IV)		342.0	g u.o.e
VI)	TAX EXPENSE:		57.6	7 0.01
	Current Tax		57.0	, , , , , , , , , , , , , , , , , , , ,
	[Net of MAT Credit Entitlement of Rs. 59.5 (Previous year Rs. Nil)] (Refer Note No.43	98 crore 3)		
	Income tax for Earlier Year			
	* Rs.17,265 (Previous year reversal of Rs.4)	9,265)	(40.1	6)
	Deferred Tax/ (Credit)			
VII)	PROFIT AFTER TAX (V-VI)		295.1	7 0.03
VIII)	EARNING PER EQUITY SHARE	35		
	(Face value of Rs. 10 each fully paid up)			
	Basic & Diluted (In Rupees)		46.0	0.01
See ac	companying notes to the financial stateme	ents '1-45		
As pe	r our report of even date	For and on behalf of the Boa	rd	
For C	haturvedi & Shah			
	ered Accountants			
	Registration No.: 1017209V	Padmanabh Vora	Deena Mehta	Lav Chaturvedi
		(Director) (DIN: 00003192)	(Director) (DIN: 00168992)	(DIN: 02859336)
Vijay	Napawaliya			
Patte		D	Amrish Shah	Ekta Thakurel
Mem	bership .No. 109859	Devang Mody (Executive Director & CEO) (DIN: 07794726)	(Chief Financial Officer)	(Company Secretary)
Muor	sbai	Mumbai Date: April 20, 2017		

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

(Rupees in crore)

Particulars	2014-201	7	2015-16	
A. Cash Flow from Operating Activities				
Net Prefit Before Tax		342.68		6,03
Adjusted for	2022		00 10	
Depositation and Amortisation	11.09	1	3.5	
Bad Debta Recovered	(20.74) 8.73			
Corningent Provision against Standard Assets	8.72		(6)	
* (Previous year Rs. 31.890) Provision for NPA & Doubtful Debts	46.61		2.4	
Provision for Reposeesed Assets	6.47		24	
Loss on Sale of Repossessed Assets	47.69	- 1	1.50	
Provision for Dimunition in Value of Investments	12.65			
Provision for Gratulty	2.51			
Provision for Leave Encashment	1.22	71		
Excess Provision Written Back	*		-	
* Rs. 1,985 (Previous Year Rs. 5,618)	11141	- 1	172	
Bad Debts Weitten Off	114.62 0.06		103	
Loss on Assets Discarded	56.84			
Amortised DSA Commission Interest on Fixed deposits / investments	(18.02)		(0.05)	
(Profit)/ Loss on Sale of Current Investments (Net)	(9.36)		-	
Amortised Brokerage Commission	1.07	11	33	
Discount on Commercial Papers	31.25		-	
Interest Expenses	1,007.50	1 200 17		(0.05)
4 DECORAGON		1,300.17		
Operating Profit/(Loss) before Working Capital Changes		1,642.85		(0.02)
Adjusted for	985.27	- 9		
Proceeds from issue of Commercial Papers (Net) Proceeds from Short term. Borrowing (Net)	(1,990.50)		-	
Proceeds from Long term Borrowing	2,905.00	- //		
Repayments of Long term. Somowings	(3,251.28)		100	
Trade Receivable & Loans and advances	(1,070.85)		(1.00)	
Other non current and current assets	(385.62)	34	on one	
Other liabilities and provisions	9.13		(0.02)	
Trade Payables	-	(2.815.94)		[1.02]
Cash Generated from Operation		(1,173.09)		(3.04)
Interest Paid	(1,007.37)	Comments.		
Taxes Pirid	(25.31)	(1.002.68)		(0.61)
Net Cash from / (used in) Operating Activities	1	(2,205.77)		(1.05
B. Cash Flow from Investing Activities Purchase of Fixed Asset	1	(28.61)		
Purchase of Non-Chirrent Investments	1 1	(120.82)		(50.00)
Sale of Non-Current Investments	1 1	9,06		+
(Purchase)/Sale of Current Investments (Net)	1 1	59.38		
Interest on Frord deposits / investments	1	7,42	-	0.05
Net Cash from / Insed in Investing Activities	1	(73.47)		(49.95
C. Cash Flow from Financing Activities		1.750.01		51.00
Issue of Equity Share Capital Including Securities Premium		400.00		91.00
Issue of Perference Share Capital Net Cash from / (used in) Financing Activities		2,150.04		51.00
Net Cam stony (user of chanced sections		3410345		
Net Increase/(decrease) in Cash and Cash		(129-20)		(9.00
Equivalents (A+B+C)				4-70
Opening Balance of Cash and Cash Equivalents	0.08		0.06	
Add: Belonce presuant to Scheme of Arrangement	493.00	100000	-	1000
(Refer Note No. 40)		493.06		0.00
Closing Belance of Cash and Cash Equivalents	- 14 - 31	363.86		0.06

Notes:

- The Provious year's figures have been regrouped and exclassified whenever necessary. The figures for current year includes figures of. Commercial Finance flushoss of ficiliance Capital Limited (RCL) which is descriped with the Company with offect from April 1, 2016 Le. the Appointed Date and therefore to that of provious year's figures.
- 2. The cash flow statement has been proposed in accordance with "Indirect Method" as prescribed in Accounting Standard-3 (AS-3) on "Cash Flow Statements" notified by the Companies (Accounting Standards) Boles, 2006.

As per our report of even date

For and on behalf of the Board

For Chaturvedi & Shah Chartered Accountants Begistration No. / 100720W

Padmanabh Vora (Director) (DSN: 00003192)

Deena Mehta (Disector) (DIN: 001/68992)

Lav Chaturvedi (Director) (DIN: 02859036)

Vijay Napawaliya

Membership Ma. 109659

Devang Mody

(Exceptive Director & CEO)

(DIN: 07794720)

Anvish Shah (Chief Financial Officer)

Skty Thakurel (Company Secretary)

Mumbel

Date: April 20, 2017

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Date: April 20, 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

Reliance Commercial Finance Limited ("the Company") formerly known as Reliance Gilts Limited, was incorporated on August 17, 2000 with the 1 Background Registrar of Companies (RoC), Maharashtra, Mumbal. Subsequently, as on May 21, 2009 the Company was registered as a Non-Banking Financial Company without accepting public deposits, as defined under Section 45-IA of the Reserve Bank of India Act, 1934. The Company is principally engaged in lending activities.

2 Significant Accounting Policies

a Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting unless otherwise stated. They are in confirmity with the accounting principles generally accepted in India ('GAAP'), and comply with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 as amended by the Companies (Accounting Standards) Amendment Rules, 2016 specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements are presented in Indian rupees rounded in crores upto two decimal, except otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of the services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

The Company complies in all material respects, with the prodential norms relating to income recognition, asset classification and provisioning for bad and doubtful debts and other matters, specified in the directions issued by the Reserve Bank of India ("RBI") in terms of Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 issued by the Reserve Bank of India ("RBI") vide their Notification No. RBI/DNBR/2016-17/45 Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 1, 2016, as applicable to the Company.

b Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialised.

c Revenue Recognition

Interest income is recognised as it accrues on a time proportion basis taking into account the amount outstanding and the rate applicable except in the case of non performing assets ('NPAs') where it is recognised, upon realisation.

Dividend Income is recognised when the right to receive payment is established.

iii) Loan Processing Fee Income

Loan processing fee income is accounted for upfront as and when it becomes due.

iv) Income from assignment / securitization

In case of assignment / securitization of loans, the assets are derecognized when all the rights, title, future receivables and interest thereof along with all the risks and rewards of ownership are transferred to the purchasers of assigned/securtised loans. The profit if any, as reduced by the estimated provision for loss/expenses and incidental expenses related to the transaction, is recognised as gain or loss arising on assignment / securitization.

v) Brokerage and Other Income

In other cases, income is recognized when there is no significant uncertainty as to determination and realization.

vi) Income from investments

Profit / (Loss) earned from sale of securities is recognised on trade date basis. The cost of securities is computed based on weighted average basis.

vii) Servicing fee income

Servicing fees received is accounted for based on the underlying deal structure of the transaction as per the agreement.

viii) Foreclosure & Other Operating Charges

Foreclosure & Other Operating Charges i.e. Bounce Charges, Loan Reschedulement Charges are accounted as an when received.

ix) Infrastructure Cost Recovery

Infrastructure Cost Recovery income towards support services is accounted as and when it becomes due on contractual terms with the parties.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 3L 2017

d Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation and Impairment loss, if any. The Company has used the cost model as measeurement bases for determining the gross carrying amount. Cost includes acquisition cost which is directly attributable to bring the asset to its working condition for its intended use.

c Intangible Assets

Intangible Assets are recognised where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intengible assets are stated at cost of acquisition less accumulated amortisation.

f Depreciation/Amortisation

Depreciation on Property, Plant and Equipment is provided in accordance with the provisions of Schedule II of the Companies Act, 2013. Tangible assets are depreciated on straight line basis method over the useful life of assets, as prescribed in Part C of Schedule II of the Companies Act, 2013. The estimated useful lives for the different types of assets are:

- (i) Furniture and Fixtures -10 years
- (ii) Office equipments 5 years
- (iii) Computers 3 years
- (iv) Vehicles 8 years

intangible assets comprise, computer software are amortised on straight line basis over the useful life of the software up to a maximum of five years commencing from the month in which such software is first installed.

g Loan origination/acquisition cost

All direct cost incurred for the loan origination is amortised over the tenure of the loan.

h Discount on Commercial Papers

The difference between the acquisition cost and the redemption value of commercial papers is apportioned on time basis and recognized as discount expense.

i investments

investments are classified as long term or current based on intention of the management at the time of purchase. Current investments are valued, scrip wise at cost or fair value, whichever is lower. Long-term investments are carried at carrying cost less diminution in value which is other than temporary, determined separately for each individual investment. Unquoted investments in the units of Mutual Funds in nature of current investment are valued at lower of cost or Net Asset Value declared by Mutual Funds in respect of each particular scheme.

i Repossessed assets

Assets repossessed against the settlement of loans are carried in the balance sheet at outstanding loan amount. The classification and provision is based on the underlying Days Past Due (DPD) of these loans.

k. Contingent Provision against standard assets, Provision for Non Performing Assets (NPA) & Doubtful Debts

Loans and advances, receivables are identified as bad/ doubtful based on the duration of the delinquency. The duration is set at appropriate levels for each product. Contingent Provision against standard assets, Provision for Non Performing Assets (NPA) & Doubtful Debts are made based on the management's assessment of the degree of impairment and the level of provisioning which meets the NBFC prudential norms prescribed by Reserve Bank of India

1 Securitised Assets

Derecognition of Securitised assets in the books of the Company, recognition of gain or loss arising on Securitisation and accounting for credit enhancement provided by the Company is based on the Guidance Note on Accounting for Securitisation issued by the Institute of Chartered Accountants of India.

m Security of loans given

Housing loans / loans against property granted are secured by equitable registered mortgage of property and / or undertaking to create a security. Other Secured loans are secured against hypothecation of respective assets.

n Cash & Cash Equivalents

in the cashflow statements, cash and cash equivalents includes cash in hand, balance in banks and fixed deposits without lien with original maturities of three months or less

6 Employee Benefits

i) Provident fund

Contributions payable to the recognized provident fund, which is a defined contribution scheme, are charged to the Statement of Profit and Loss

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in the return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as on the balance sheet date.

Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

Leave encashment which is a defined benefit, is accrued for based on an actuarial valuation at the balance sheet date carried out by an independent

The employees of the Company are entitled for compensated absence. The employees can carry forward a portion of the unutilised accrued leave balance and utilise it in future periods. The Company records an obligation for compensated absences in the period in which the employee renders the service that increases the entitlement. The Company measures the expected cost of compensated absence as the amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the balance sheet date.

As a long term incentive plan to employees, the Company has initiated Phantom Stock Option plan which are cash settlement rights where the employees are entitled to get cash compensation based on formula linked to fair market value of shares upon exercise of phantom stock option over notional or hypothetical shares, whereby instead of becoming entitled to buy the actual shares on vesting, they become entitled to cash payment equivalent to appreciation in the value over defined base price of share. The present value of the obligation under such plan is determined based on acturial valuation at the year end and any acturial gains/ losses are charged to statement of profit and loss as applicable.

p Borrowing costs

Borrowing costs, which are directly attributable to the acquisition / construction of fixed assets, till the time such assets are ready for intended use, are capitalised as part of the cost of the assets. Other borrowing costs are recognised as an expense in the year in which they are incurred. Brokerage costs directly attributable to a borrowing are expensed over the tenure of the borrowing.

Lease payments for assets taken on an operating lease are recognised as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.

The basic earnings per share is computed by dividing the net profit / (loss) attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the reporting period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving earnings per share, and also the number of equity shares, which could have been issued on the conversion of all dilutive potential shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that reduce profit / (loss) per share are included.

Provision for Current Tax and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Minimum Alternative Tax (MAT) credit entitlement is recognised where there is convincing evidence that the same can be realised in future.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

t Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Conspany estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

u Provisions, Contingent Liabilities and Contingent Assets

Closing Balance

Opening Balance

Closing Balance

Addition during the year Reduction during the year

0% Non-Cumulative, Non-Participating and Non-Convertible Redeemable Preference Shares

The Company creates a provision when there is a present obligation as a result of past events and it is probable that there will be outflow of resources and a reliable estimate of the obligation can be made of the amount of the obligation.

Contingent liabilities are not recognised but are disclosed in the notes to the financial statements. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised nor disclosed in the financial statements.

3, S	hare Capital	As at		As at	(Rupees in crore)
	0/00/00/22/00/	March 31, 20	117	March 31,	2016
	Authorised: 20,00,00,000 Equity Shares of Rs. 10 each (March 31, 2016: 20,00,00,000 Equity Shares of Rs. 10 each)		200.00		290.00
	40,00,00,000 Preference Shares of Rs. 10 each		400.00		
	(March 31, 2016: Nil)		600,00	-	200,00
	Note:				1000
	In terms of the approval of the shareholders obtained at the Extra increased its Authorised Share Capital from Rs 2,00,00,00,000 (2 Rs. 10 each and 40,00,00,000. Preference Shares of Rs. 10 each).	ra Ordinary General Mee 0,00,00,000 Equity Shares	ting of the Company to to f Rs. 10 each) to 6,00,0	00,00,000 (20,00,00,00	0 Equity Shares or
	Issued, subscribed & Fully paid up 12,28.25,700 Equity Shares of Rs. 10 each (March 31, 2016: 6,33,00,700 Equity Shares of Rs. 10 each)		122.83		63.30
	40.00,00,000 0% Non-Cumulative, Non-Participating and Non-Radeemable Preference Shares of Rs. 10 each	Convertible	400.00		
	(March 31, 2016: Nil)		522.83		63.30
	Note :		enco engranezaro ex-cora.		
	In terms of the approval of the shareholders obtained at the Ex- the Company have duly approved Preferential allotment of 5; Rs.1,750 crore to its Holding Company ie. Reliance Capital Limi	90,25,000 equity share or	res, an each me a presim	seld on March 10, 20 um of Rs. 284 per sh	17, the members o sare aggregating t
- 1	Par Value per Share		Amount in Rs.		Amount in Rs.
()	Equity Preference Shares		10 10		10
		As at		As a:	
		March 31, 2		March 31 No of Shares	Amount
d)	Reconciliation of issued, subscribed and fully paid up Share Capital	No of Shares	Amount Rs. in crore	NO UL DUALUS	Rs. in crore
	Equity Shares	6,33,00,700	63.30	1,23,00,700	12.30
	Opening Balance	5,95,25,000	59.53	5,10,00,000	51.00
	Addition during the year	4			
	Reduction during the year	12.28.25,700	122.83	6,33,00,700	63.30

40,00,00,000

48,00,00,000

409.00

400.00

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

Rights, Preferences and Restrictions:

1 Voting Rights:

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

For the year ended March 31,2017, the dividend proposed by the Board of Directors is Re. 0.50 (March 31, 2016 Re. Nil), which is subject to the approval of the shareholders in the ensuing Annual General Meeting. (Refer Note No. 44)

In case of 0% Non-Cumulative, Non-Participating and Non-Convertible Redeemable Preference Shares of Rs. 10 each

40,00,00,000, 0% Non-Convertible Redeemable Preference Shares (NCRPS) shall be redeemed at any time on or before 5 years from the date of allotment i.e. March 29, 2017. These NCRPS shall be redeemed at a premium to an amount calculated to yield a return of 12% per annum with effect from date of allotment up to the date of redemption.

Shares held by holding company i.e. Reliance Capital Limited including jointly Held

(Rupees in crore)

-			As al March 31, 2	1017	As at March 31,	2016
_		%	No of Shares	Amount Rs. in crore	No of Shares	Amount Rs. in crore
1	quity Shares					
-	Reliance Capital Limited	100%	12,25,25,694	122.83	6,33,00,694 6	63.30
	Reliance Capital Ltd. and its nominees	50				
	Rs. 60 (Previous year Rs. 60)	100%	12.28.25,700	122.83	6,33,00,700	63.30
	Total	IIM'N	Layanyanyana			
	Preference Shares	%	No of Shares	Amount Rs. in crore	No of Shares	Amount Rs. in crore
		100%	40,00,00,000	400.00		
	A CONTRACTOR OF A CONTRACTOR OF	100%	40,00,00,000	400.00		
	Total					(Rupees in crore
	Reserves and Surplus		As at		Asa	ALL THE PROPERTY OF
-			March 31,		March 31	, 2016
a)	Securities Premium Account					
	A - most Last Balance sheet		1,690,51			
	Add: On Equity Shares Issued during the year Less: Transferred to Earmarked for Preference Sh	are	0.39		•	
	Redemption Reserve #			1,690.12		
bj	Earmarked for Preference Share Redemption R	eserve #				
-,	As your I not Halance sheet				100	
	Add Transfer from Securities Premium Account		0.39	9000		
				0.39		
c)	Statutory Reserve Fund* As per Last Balance sheet		0.16		0.15	
	Add: Transfer from Surplus in Statement of Prof	it & Loss	59,03		0.01	
		-		59.19		0.1
d)	Surplus in Statement of Profit & Loss		(2.95)		(2.97)	
10.7	As Doe Last Balance Sheet		295.17		0.03	
	Add: Transfer from Statement of Profit & Loss		59.03		0.01	732
	Less: Transfer to Special Reserve Fund			233.19		(2.5
				1,982.89	N B	62.7

[#] Created pursuant to the terms of allotement of 0% Non-Cumulative, Non-Participating and Non-Convertible Redeemable Preference Shares of Rs. 10 each as effective yield of 12% repayable on maturity.

^{*} Created pursuant to Section 45-IC of the Reserve Bank of India Act, 1934.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

0	NOTES TO THE PENANCIAL STATEMENT		(Rupees in crore)
-	Long-term borrowings	As at	As at
		March 31, 2017	March 31, 2016
	From Banks / Financial Institutions	5,811.95	40
	- Term Loans - Secured (Refer Note No. 31)	5,811.95	
		3/014/32	
6	Other non-current liabilities		(Rupees in crore)
	Extend the control of	As at	As at
		March 31, 2017	March 31, 2016
	Collisional deposit from customers	102.33	
		102.33	
			(Rupees in crore)
7.	Lung Term Provisions	As at	As at
		March 31, 2017	March 31, 2016
	Provision for Employees Benefits (Refer Note No. 32)		
a)	- Leave Encashment	1.18	*
10	Contingent provision against standard assets	24.88	
		26.06	
35-5	La constant		(Rupees in crore)
8,	Short-term borrowings	As at	As at
		March 31, 2017	March 31, 2016
a)	From Banks / Financial Institutions	310.00	
	 Loans - Unsecured Cash Credit facilities - Secured (Refer Note 1 below) 	523.50	ē
b)	From Others Commercial Papers - Unsecured (Refer Note 2 below)	967.02	
	A STATE OF THE STA	1,820,52	-
		Litteriore	

Notes 1

¹ Cash credit referred above are secured by part passu first charge on all present and future book debts (performing assets), receivable, bills, claims and loan assets of the Company.

² in respect of Commercial Papers referred above, maximum face value amount outstanding during the year was Rs. 987.02 crore (Previous year Rs.Nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

NOTES TO THE FINANCIAL STATE Trade Payables	As at	(Rupees in crore) As at
. Trade Payanses	March 31, 2017	March 31, 2016
		-
Due to Micro, Medium & Small Enterprises	15.00	
Due to Others	0.13	
Due to Related Party (Refer Note No. 34)	15.13	

Disclosure of amounts payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act. There are no overdue principal amounts / interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

					(Rupees in crore)
0.	Other Current Liabilities	As at March 31,		As a March 3	
		Name of			
	Current maturities of long term debts				
)	- Term Loans from Banks/ Financial Institutions	Control (St.)		1.2	
	(a) Secured (Refer Note No. 31)	2,930.77			
	(b) Unsecured	-	2,930.77		
			2,330.7		
	Interest accrued and not due on borrowings	0.12		-	
)	(a) Secured	0.13			
	(b) Unsecured	-	0.13		
	(6) Charter		60,58		
1)	Advance from Customers		293.82		
3	Payable under Securitisation / Assignment (Net)		3.86		
10	Temporary Book Overdraft		11.28		
5)	Collateral deposit from customers		50.21		
e'i	Other Payables #				
-,	* Previous Year Rs. 42,938	-	3,350.65		
	115,000	-	9,000		
No	tes:				
#	ties: Other Payables includes TDS, statutory payments and other liabilities	7.0			
					(Rupees in cros
11.	Short Term Provisions		As at		As at
			March 31, 2017		March 31, 201
-	Paradia (Balas Note No. 32)				
a)	Provision for Employees Benefits (Refer Note No. 32)		0.05		
	Leave Encashment		2.51		
	Gratuity		19.44		
b)	Contingent provision against standard assets				
7	* Previous Year Rs. 38,550				
	**************************************		22.00		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

(Rupees in crore)

Note "12"

			1	- Control of the Cont			ACCH	Accumulated Depreciation	ation		NET CATTY	Net Callying Amount
		Cups	Cross Carrying Amount			4	н	Chamberlation	Dadoction	Upto	As at March 1	As at Made
Dr. No.	April;1 2016	Pursuant to Scheme of Arrangement (Refer Note No. 40)	Addition	Deduction	As at March 31, 2017	As at April, 1 2016	Scheme of Arrangement (Refer Note No.			March 31, 2017	31,2017	31, 2016
Tamerible Assets		100			10.00		29.0	3.05	0.20	3.71		
The second secon	1	10.86	1.60	0,22	12.24		OCCUPATION OF THE PARTY OF THE	2000	0.00	1, 14		
Furnishing and Fixtures		0+0	19.61	0.58	085		4.47	1,30	000	200		
Office equipments	,	676			50.00		20.60	430	620	24.31	619	-
Competitive		25.65	2.63	07.0	M-M		970	0.14		C8.0		
10.41.4a		1,10			1.10	-	0000	-				
Vettors										1000		
		-		1 60	53.66		28.51	2,09	1,02	35.58	19,46	
Total	+	46.80	7.	3700	20000			-				
Observatory Views						-						

							400 1000	- au
Intangable Albers		- Contraction		200.00	20 00	4.00	/BC7	05718
		31.27	4.10	3537	48.00	200		
Compater Software								
				-	200 000	4 44	95.89	10.30
		20.00	4.10	35.37	20.02	600	1	1
Total		28.87						
Describerra Vener	+				-1			
LINKSORS TOWN								

Note:

In respect of intangible Assets:
 It is other than internally generated
 In case of addition, balance useful life of 4 years (Previous year NII).

3.	Nen current investments		Quanti	tv	Valu	100
		Face Value/ Issue Price	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
rade	investments					
) Ec	quity Shares valued at cost unless stated or	therwise				
*	Quoted, fully paid-up	10	2 46 80 693		24.68	
	31 Infotech Ltd	10	240 00 070	-	24.68	-
					12.22	
	Less: Provision for Dimunition In Value of	f Investments			12.46	
	Unquoted, fully paid-up					20
	Adone Hotels & Hospitality Limited	10	1	20		
	* Rs. 10 (Previous Year Rs. Nil) 5W AWS Credit Corporation India Private Limited	10	17 20 668	-	*	
	Unquoted, fully paid-up	10		87 50 000	1.	9.1
	Reliance Capital Pension Fund Limited	10				9.1
(b)	Preference Shares valued at cost unless sta Unquoted, fully paid-up 0.001% Cumulative, Compulsory, Redeemable Non Convertible Preference share of Adone Hotels & Hospitality	ted otherwise	2 00 00 000	8	20.00	•
	Limited 0.10% Cumulative, Non Convertible, Redeemable Preference share of 31 Inforech Ltd	10	4 18 39 000		20.92	
	0.001% Optionally Convertible Cumulative Redoemable Preference share of Asmitha Microfin Limited	10	62 54 000		6.25	
	0.001% Optionally Convertible Cumulative Redeemable Preference share of Share Microfin Microfin	10	88 05 750	•	8.81	
	Limited				55.98	
		of forcetearns				
	Less: Provision for Dimunition in Value	s of thresments			55,98	

			ACTION CONTRACTOR OF THE PARTY		- Control	(Rupees in crore)
			Quant	ity	Value	
	1	ace Value/	As at	As at	As at	As at
	11111	Issue Price	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
) Debentures & Bonds valued a	cost unless stat	ed otherwise				
Unqueted, fully paid-up SW AWS Credit Corporation Limited -OCD-18-March -201	India Private 18	100	57 355	*	*	
BKS Galaxy Realtons Private SR-II 30-Sep-2020	Limited-NCD-	8 000	2 500	*	2.00	-
Shah Group Builders Limite 3)-Sep-2016	d -NCD-SR-II	43	15 00 000		4.29	
					6.29	-
	to the Material of the	harmeturon by			0.43	
Less: Provision for Dimuni	non in value of	ere escriterio			5.86	-
written off						
d) Security Receipts valued at co	ost unless stated	otherwise				
Unquoted, fully paid-up			1 98 900		19.89	4
Suraksha ARC Trust 002-22	Dec 2016	1 000	26 350		2.64	
5uraksha ARC Trust 003 -2	2 Dec 2016	948	8 15 924		77.35	
Reliance ARC Trust 026 -30	Dec.auto	5780	0.45		99.88	
o) Others -Unit of AFF valued at Quoted *, fully paid-up IFMR Impact Long Term N		ed otherwise				
Fund		1 00 000	2 490		25.00	
		10000	27,63		25.00	
					199.18	9,1
Total.						
Notes: The aggregate value of in	vestments:		As at M Book Value	larch 31, 2017 Market Value	As at Marc Book Value	h 31, 2016 Market Valu
Quened Unquered			37.46 161.72	38.72	9.16	
TOTAL			199.18	38.72	9.16	
	(as dissinguition i	n the value of im	vestments			
2 The aggregate Provision :	or unimmunion a				As at March 31, 2017	As at March 31, 2016
Quoted					12.22	
Unquoted					0.43	
TOTAL					12.65	
					As at March 31, 2017	As at March 31, 2016
3 Basis of Valuation				at cost less provision for value of Investments		at cos

^{4 *} for unites of Fund net assets value (NAV) is taken as Market Value

		ATEMENTS FOR THE YEAR ENDE		(Rupees i	
	Deferred Tax Assets		s at	March 31,	
	Particulars	March 31,	, 2017	man ser	
	Deferred tax Asset disclosed in the Balance Sheet comprises th	e following:			
	rs. c I Taw Assol		1.28		
,	A Phy Tecomic Tax Act, 1901		53.08		(4)
	Disallowance under the income Provision for NPA/diminution in the value of Assets	-	54.36		
	Total				
6)	Deferred Tax Liability		2.32		
-1	Related to Fixed Assets		11.88		
	Unamortised Expenditure		14.20		
	Total	-			
			40.16		
	Net Deferred Tax Asset (a) - (b)				t
45	Long Term Loans and Advances	As at		(Rupees	in crore
15,	Long 1-day name	March 31, 2017		March 31, 2016	
_			16.57		
- 30	Capital Advances		6.00		
a)	(Unsecured, Considered Good)		102904		
			13.62		
(b)	Security Deposits (Unsecured, Considered Good)				
	(Unsecured, Considered Service)				
()	Loans				
-4	(f) Secured, Considered Good	-		5	
	Polated Party	0.92		*	
	Private Company in which director is a				
	- member/Director	6,006.53		•	
	Others		6,007.45		
	10 10 10		840.14		57
	(ii) Unsecured, Considered Good				
	Considered Doubtful	327.16			
	 Secured, Considered Doubtful Less: Provision for NPA & Doubtful Debts 	40.02	287.14		
	Less: Provisalition 141-144 and		40/.14		
	(ii) Unsecured, Considered Doubtful	51.60			
	Less Provision for NPA & Doubtful Debts	21.91	29.69		
	() Installments Due				
4	Secured, Considered Doubtful	222.00		19	
	Statement Character	232.99 37.44			
	Less: Provision for NPA & Doubtful Debts	37.00	195.55		
	to the second se		239000		
	Conditioning labels		0.06		
	e) Service Tax Credit available				
			31.55		
	f) Taxes paid				
	 f) Taxes paid (Net of Income Tax Provision Rs. 87.68 crore) * Previous Year Rs. 48.471 (Net of Income Tax Provision R 	s. 193,000)	7,421.79		

1-	Other Non Current Assets					(Rupees in crore)
	CHILD STORY CONTROL OF THE PARTY OF THE PART		As at March 31,	2017	As at March 31,	
			Maten 31,	400.7	- Annie de la constantina della constantina dell	A. Carrier
1	ixed Deposits with banks (Maturity > 3 Me) Credit enhancement towards Securitisatio Direct Assignment	enthal) en/	128.44			
19	i) Others	_	2.00	130.44	-	
)	Unamortised Expenditure (i) Unamortised DSA Commission			2000		
	As per Last Balance sheet				- 5	
	Add: Pursuant to Scheme of Arrangemen	t	64.43		- 3	
	Add: Incurred during the Year		43.20 56.84			
	Less: Amortised during the year	-	50,79	-		
			16.19			
	Less: to be amortised over the next one yo (Refer Note 20 (b))	jar	AVAIT	34.60		
	(ii) Unamortised Brokerage on Borrowing					
	As per Last Balance sheet	200	1.99			
	Add: Pursuant to 5cheme of Arrangemen	TE .	0.90		-	
	Add: Incurred during the Year		1.07			
	Less: Amortised during the year	-	1.82	_		
	Less, to be amortised over the next one y	estr	0.94	100		
	(Refer Note 20 (b))	-		0.88		-
0	Prepaid Expenses			7.27		*
-01	Repassessed Asset		97.94		*	
(1)	Less: Provision for Repossesced Assets		29.05	68.89	-	
				A 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		
	Less - Frontier to soft			247.09		
	1000 - 1 to to to the top		-	242.08		Output in trees
17.	Current investments		Chrand		Vals	
17.		Eace Value /	Quant		Valu As at	(Rupees in crore
17.		Face Value/ Issue Price	Quant As at March 31, 2017	sity		ae
			As at	iity As at	As at	ae As at
	Current investments er investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan-	Issue Price	As at	iity As at	As at	As at March 31, 2016
	Current investments er investments - Unquoted, fully paid-up		As at	As at March 31, 2016	As at	ae As at
Ott	Current investments er investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth	Issue Price	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016 50.0
	Current investments er investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth	Issue Price	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017 As at M Book Value	As at March 31, 2016 50.0 50.0 arch 31, 2016
Otto	Current investments er investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth es : The aggregate value of investments: Quoted	Issue Price	As at March 31, 2017	As at March 31, 2016 1 35 909 arch 31, 2017	As at March 31, 2017	As at March 31, 2016 50.0 50.0 arch 31, 2016 Market Valu
Otto	Current investments or investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth es: The aggregate value of investments: Quoted Unquoted	Issue Price	As at March 31, 2017 As at M. Book Value	As at March 31, 2016 1 35 909 arch 31, 2017 Market Value	As at March 31, 2017 	50.0 As at March 31, 2016 50.0 arch 31, 2016 Market Valu
Otto	Current investments or investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth es: The aggregate value of investments: Quoted Unquoted TOTAL	Issue Price	As at March 31, 2017 As at M. Book Value	As at March 31, 2016 1 35 909 arch 31, 2017 Market Value	As at March 31, 2017 As at M Book Value	50.0 As at March 31, 2016 50.0 arch 31, 2016 Market Valu
Oth	Current investments or investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth es: The aggregate value of investments: Quoted Unquoted TOTAL	Issue Price	As at March 31, 2017 As at M. Book Value	As at March 31, 2016 1 35 909 arch 31, 2017 Market Value	As at March 31, 2017 As at M Book Value	As at March 31, 2016 50.0 50.0 arch 31, 2016 Market Valu
Not	Current investments or investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth es: The aggregate value of investments: Quoted Unquoted TOTAL	Issue Price	As at March 31, 2017 As at M. Book Value	As at March 31, 2016 1 35 909 arch 31, 2017 Market Value	As at March 31, 2017 As at M Book Value 50.00 As at	As at March 31, 2016 50.0 50.0 arch 31, 2016 Market Valu 50.2 As at
Not 2	Current investments or investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth es: The aggregate value of investments: Quoted Unquoted TOTAL The aggregate Provision for diminution Quoted Unquoted	Issue Price	As at March 31, 2017 As at M. Book Value	As at March 31, 2016 1 35 909 arch 31, 2017 Market Value	As at March 31, 2017 As at M Book Value 50.00 As at M March 31, 2017	As at March 31, 2016 50.0 50.0 arch 31, 2016 Market Valu 50.2 As at
Not 1	Current investments or investments - Unquoted, fully paid-up Reliance Liquid Fund - Treasury Plan- Direct Plan Growth Plan - Growth es: The aggregate value of investments: Quoted Unquoted TOTAL The aggregate Provision for diminution Quoted	Issue Price	As at March 31, 2017 As at M. Book Value	As at March 31, 2016 1 35 909 arch 31, 2017 Market Value	As at March 31, 2017 As at M Book Value 50,00 50,00 As at March 31, 2017	As at March 31, 2016 50.0 50.0 arch 31, 2016 Market Valu 50.2 As at

¹ The market value mentioned above is based on the NAY provided by the respective mutual funds

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

(Rupees in crore)

	(Rupees in crore)
8. Cash & Bank Balance As at	As at
Particulars March 31, 2017	March 31, 2016
a) Cash & Cash equivalents 363.34	0.06
a) Cash & Cash equivalents Balance with Banks in Current Accounts 0.52	
Cash on hand	
363.86	0.06
b) Other Bank Balances	
and the state of Maturity C & Modified	190
Fixed Deposits with datas (Matter) 1) Credit enhancement towards Securitisation/Direct Assignment 5.00	
ii) Others 46.89	-
	0.06
410.75	- 0.00
Note: In respect of balances with Scheduled Banks in Fixed Deposit accounts Rs. 41.89 croce (Previous Year Rs.Nil) is kept as credit securitisation. / essignment transaction. 19. Short-term loans and advances	(Rupees in crore)
0.5 m	As at ch 31, 2016
March 31, 2017 Man	ch 31, 2016
Loans repayments within next 12 months (Considered Good)	
i) Secured Loan to Director	
Private Company in which director is a 9.68 - member/Director	
Related Party	
Others 4,497.51 4,507.19	-
403.58	1,30
ii) Unsecured	
b) Installments Due (Considered Good) 141.67	
-Secured	+
- Constituted	8
c) Sundry Advances (Unsucured, Considered Good) 2.68	
5,055.12	1,30
	(Rupees in crore)
20. Other Current Assets As at	As at
March 31, 2017 Ma	rch 31, 2016
a) Interest Accrued on 1.12	
Fixed Deposits	9
Other Investments	-
Loans and advances # 238.77	
b) Unamortised Expenditure 1619	
DSA Commission	
Brokerage on Borrowing 0.94	-

Interest Accrued on loans & advances includes Rs. 0.13 crore (Previous year Rs. Nil) due by Private Company in which one director is a member & Director.

17.13 255.90

n. R	evenue from operation	11000000			upees in crore)
		2016-17		2015-16	
	Interest income				
	Interest on			12.22	
	- Loans	1,681.20		0.05	
	- Fixed Deposit	13.48			
	- Long term investments	4.54		*	10002
			1,699.22		0.05
9	Other Financial Income				
4	Processing Fee	122.00		100	
	Servicing Fee on Securitisation/ Assignment	51.75		7	
	Foreclosure & Other Operating Income	40.10			
		213.85			
	Less : Service Tax Recovered	27.89			
	LESS - DEEVILE TAX RECOVERS		185.96		
3)	Bad Debts Recovered		20.74		
15			21.84		
=)	Profit on Loans sold to Asset Reconstruction Company				
			1,927.76	11	0.05
22	Other Income			()	tupees in crore) 2015-16
			2016-17		4010-30
a)	Profit on Sale of Investments (Net)		9.38		12
	- Current		9,30		9
	- Long Term				
b)	Interest on Income Tax Refund				10
	* Rs.1,159	44.00		31	
c)	Brokerage & Commission	14.09			
	Less: Service Tax Recoverd	1.84	12.25		
			0.04		
d)	Miscellaneous Income		3.91		
40	infrastructure Cost Recovery (Net)		3.54		
17	Credit Balance / Excess Provision Written Back				
	* Rs. 1,985 (Previous Year Rs. 5,618)				
		77.5	25.58	200	
26	V - Pr Vincenta			0	Rupees in crore)
23.	Employee Benefits Expense		2016-17		2015-16
-	Developed Developed for Environment				
	Payments in and Provision for Employees		116.22		- 5
	 Salary & Bonus etc Contribution to Provident fund and other Funds 		6.60		
	Staff Welfare & other amenities		7.08		-
	THE TAXABLE CONTRACTOR OF THE PARTY OF THE P	-	129.90	-	
			445/70	No.	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

28 Disclosure related to Schedule to the balance sheet of the Company, as required by Annex I of the Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 January Bank of India ("RBI") wide their Notification No. E84/UNEQ/2016-17/45 Disctor Direction UNBS, PD. 008/03.30.119/2016-17 dated September 1, 2016 (the "Notification").

	America Out	tanding	Amount O	verdur.
M. M	ex.h 31, 2007	March 31, 2016	March 31, 2017	March 31, 2016
		-		
Haise Side Louis and advances availed by the non-bunking financials company inclusive of interest account therean	sec an Jan.			
d Dubenium		C a		
0 Secured		4		
on the content				
(Other than follow witten the meaning of public deposits)	1000	174		
to the state of th	8,742.85	114	3.5	7.6
(c) Determed Contact		92	-	
d) Inter-corporate Louis and Sorrowing		130		100
d) Inter-corporate countries and sector in	947.02			
es Constitutal Paper				
6 Public Deposits	0.000		100	
g) Other Loans	523.50			
- Cath Codh - Unecued laste	300.00			
Break up of O)(f) above (Outstanding Public Deposits inclusive of interest accused between but not paid)				2
Break up of O(II) above (Outstanding Forms Day			250	60
a) In the form of stancared debentures	*		2.5	- 81
16 In the form of pordy secured debentures	+			(Eupees in cross
d Other Public Deposits	-			Institute in con-
Assets Side :			Amount Or March 31, 2017	Manh 31, 2016
rticulars	N-countil Beler	Note (b) below)	ntaten 3t; and	Status St. est.
Break up of loans and advances including bills receivable other than those included in [4] below (Gross	variantimes	and the same of	0,130260	
THE TOPOS TEXT OF THE CONTROL OF THE			11,216.46	9 35
a) Secured			1,295.30	1:2
ts Unsecured			12,511.77	1.2
a) Housing learn / learn against property and conservation and/or plotgrag of the undartying asset. learn and advances are secured by way of hypothecation and/or plotgrag of the undartying asset.	(Previous pare R	scNit)	undertaking to create	
loans and advances are secured by way of hypothecation and to proceed the Doubleki Debte in Re.99.37 cross by In case of loans & advances given in para CD above, Provision for NPA & Doubleki Debte in Re.99.37 cross	(Previous poor R	s,Nith		(Rupers in cree
by In case of learns & advances given in para GD above, Provision for SPA & Doctors. Facilitates	(President poor R	s.Nift		(Rupers in cree
by In case of learns & advances given in para GD above, Provision for SPA & Doctors. Facilitates	(Presions poor B	s.Nit)	Amount	(Rupers in cree
By In case of learns & advances given in para GD above, Provision for SPA & Doctor. Particulars Tarticulars The least funded among and stock on bloc and other assets counting towards AFC activities.	(Previous pour R	s,N(f)	Amount G March 31, 2017	(Rupers in cree
Fig. In case of learn & advances given in para GD above, Provision for S.P.A. & Consequence of State o	Previous poor R	s.Nih	Amount	(Rupers in cree
10 case of loans & advances given in para GS above, Provision for S.P.A. & Constitutions Constitution	(Previous poor R	s.Nift	Amount G March 31, 2017	(Rupers in cree
Tanksulars (i) Break up of leased assets and stock on bloe and other assets counting towards AFC activities (ii) Lease assets recteding lease creatals under sundry debters: (i) Lease assets recteding lease creatals under sundry debters: (ii) Property of the counting lease creatals under sundry debters: (ii) Property of the counting lease creatals under sundry debters: (ii) Property of the counting lease creatals under sundry debters: (iii) Property of the counting lease creatals under sundry debters:	(Previous poor R	s.Nift	Amount G March 31, 2017	(Rupers in cree
Funkculars 6) Break up of leased amous and stock on hior and other assets counting towards AFC activities 6) Lease assets rectacling lease centals under sundry debeers: a) Financial lease (b) Operating losse (c) Stock on hire including higher changes under sundry debtees	(Previous poor R	s.Nati	Amount G March 31, 2017	(Rupers in cree
Funiculars (i) Break up of leased assets and stock on bloe and other assets counting towards AFC activities (ii) Lease assets including lease creatals under sundry debtors (ii) Departmental lease (iv) Operating lease (iv) Stock on bite including higher changes under sandry debtors (ii) Assets on filtre	(Previous poor P	s.Nift	Amount G March 31, 2017	(Rupers in cree
In case of loans & advances given in para GD above, Provision for SPA & Concession for SPA	(Previous poor R	s.Net)	Amount G March 31, 2017	(Rupers in cree
Funkculars 6) Break up of brased americand stock on hior and other assets counting towards AFC activities 6) Lesie assets including losse rentals under sundry debters: a) Financial losse b) Operating losse (ii) Stock on hire including higher charges under sundry debters a) Assets on hire b) Represented Assets (iii) One hour counting higher charges under sundry debters (iii) Assets on hire (iii) Stock on hire including higher charges under sundry debters (iii) Assets on hire (iii) One hour counting higher charges under sundry debters (iii) Assets on hire (iii) Assets on hire hour counting higher charges under sundry debters (iii) Assets on hire	(Previous poor P	s.Nati	Amount G March 31, 2017	(Rupers in cree
Funkculars 6) Break up of leased assets and stock on hior and other assets counting towards AFC activities 6) Lease assets secteding lease centals under sundry debters: a) Financial lease b) Operating lease 40 Spock on hire including higher charges under sundry debters a) Assets on Hire b) Represented Assets (ii) Odor least counting towards AFC activities a) Lease where assets have been represented.	(Previous poor P	s.Nati	Amount G March 31, 2017	(Rupees in cree textending March 31, 200
In case of loans & advances given in para GD above, Provision for SPA & Concession for SPA	(Previous poor R	s.Natj	Amount G March 31, 2017	(Rupers in cre- netstanding March 31, 380
Funiculars 6) Preak up of brased americ and stock on hior and other assets counting towards AFC activities 6) Lease assets secteding lease certain under sundry debtors: a) Financial lease b) Operating losse [4] Stock on hire including higher charges under sundry debtors a) Assets on Hire b) Represented Assets (in) Other leasts counting inswards AFC activities a) Loans where assets have been represented. E) Loans other than (a) above	(Previous poor P	s.Nati	Amount G March 31, 2017	(Rupers in cre- rentestanting March 31, 200
Particulars 6) Break up of leased assets and stack on him and other assets counting towards AFC activities 6) Lease assets including losse critical under standary deleters: a) Planetial losse b) Operating losse (ii) Spock on him including higher changes under standary deleters a) Assets on him: b) Represented Assets (iii) Other least counting losses and AFC activities a) Leans where assets have been represented. b) Leases other then (a) above Farticulaits	(Previous poor R	s.Nati	Ameuri G March 35, 2017	(Rupers in cre- rentestanting March 31, 200
Particulars 6) Break up of brased assets and stock on him and other assets counting towards AFC activities 6) Lease assets techning losse creatals under standay debeers a) Plannial losse b) Operating losse (ii) Spock on him including higher changes under standay debees a) Assets on him b) Represented Assets (iv) Other losses counting losses as the proposeemed (iv) Color losses counting losses as the proposeemed b) Losses other than (a) above Particulais: (5) Borek up of investments:	(Previous poor R	s.Nati	Ameuri G March 35, 2017	(Rupers in cre- rentestanting March 31, 200
Particulars 6) Break up of brased aments and stock on hior and other assets counting towards AFC activities 6) Lesie assets including losse rentals under sandry debters: a) Pinancial losse b) Operating losse (ii) Stock on hire including higher charges under sandry debters a) Assets on hire b) Represented Assets (ivi) Other losses counting towards AFC activities a) Losses other than (a) above Furticulate (5) Borak up of innestments: a) Current investments:	(Previous poor R	s.Nati	Ameuri G March 35, 2017	(Rupers in cre- rentestanting March 31, 200
Particulars	(Previous poor R	s.Nati	Ameuri G March 35, 2017	(Rupers in cre- rentendanting Blarch 31, 200 (Rupers in cre- As at
Particulars Exercises of loans & advances given in para GD above, Provision for SPA & Consent SPA &	(Previous poor R	s.Nif)	Ameuri G March 35, 2017	(Rupers in cre- retstanding March 31, 200 (Rupers in cre- As at March 31, 200
Fundamental losses of losses described and stack on him and other assets counting towards AFC activities (i) Ensile assets rectaining losse rentals under standary debtors: (ii) Expensional losses (iii) Operating losses (iii) Stock on him including higher changes under standay debtors: (iii) Obser losses counting towards AFC activities: (iii) Obser losses counting towards AFC activities: (ii) Losses other than (ii) above Furticulais: (5) Borek up of investments: (6) Current investments: (7) Quoted (9) Shows (9) Equity (vock-on malie)	(Previous poor R	s.Net)	Ameuri G March 35, 2017	(Rupers in cree betstanding Starch 31, 200 (Rupers in cre As at March 31, 20
Particulars 6) Break up of brased aments and stock on hior and other assets counting towards AFC activities 6) Lease assets technology losses rentain under standay debters: a) Pranticularial losses: b) Operating losses: (ii) Stock on hire including higher changes under standay debters: a) Assets on hire: b) Represented Assets: (ivi) Other losses counting towards AFC activities: a) Losses other than (a) above: Furticulate: (5) Borak up of incestments: a) Current investments: a) Current investments: b) Quoted: c) Shores a) Equity (work-on made) b) Horierence:	(Previous poor R	s.Nati	Ameuri G March 35, 2017	(Rupers in cre- retstanding March 31, 200 (Rupers in cre- As at March 31, 200
Particulars	(Previous poor R	s.Nati	Ameuri G March 35, 2017	(Rupers in cre- retstanding March 31, 200 (Rupers in cre- As at March 31, 200
Factionists 6: Break up of leased aments and stock on hior and other assets counting towards AFC activities 6: Louise assets recteding louse rentals under standary debtors: 4: Financial lower 10: Operating louse 10: Operating louse 10: Stock on hire including higher charges under standary debtors: a) Assets on hire b) Represented Assets (in) Odor loans counting towards AFC activities: a) Loans where assets have been repostered: 11: Loans other than (a) above Farticulais (5) Break up of investments: a) Current investments: a) Current investments: b) Quited c) Sheen a) Equity (reack-on made) b) (horiereduc) (j) Obsets and bonds ii) (Units of Manual tond)	(Previous poor R	s.Nifi	Ameuri G March 35, 2017	(Rupers in cre- retstanding March 31, 200 (Rupers in cre- As at March 31, 200
Fundamental losses of losses described and stack on him and other assets counting towards AFC activities (i) Enals assets techning losse rentals under standary debtors: (ii) Planetial losses (iii) Stock on him including higher changes under standay debtors: (iii) Stock on him including higher changes under standay debtors: (iv) Represented Assets (iv) Other losses counting towards AFC activities: (iv) Losses other than (a) above Furticulais: (5) Borek up of investments: (6) Current investments: (7) Quoted: (8) Stock on the described of the counting towards of the	(Previous poor R	s.Nati	Ameuri G March 35, 2017	(Rupers in cre- retstanding March 31, 200 (Rupers in cre- As at March 31, 200
Particulars 6) Break up of brased assets and stock on hior and other assets counting towards AFC activities 6) Lease assets techning losse rentals under stody debters: a) Plannial losse b) Operating losse b) Operating losse c) Speck on hire including higher charges under stody debters a) Assets on hire b) Represented Assets fin) Other losses counting lossearch AFC activities a) Losses other than (a) above Particulate (5) Book up of investments: a) Current investments: a) Current investments b) Quoted c) Sheets a) Equally (need-on made) b) Professore a) Equally (need-on made) b) Professore a) Equally (need-on made) b) Professore a) Operations and bomis a) Operations and bomis a) Gevernment securities c) Others a) Gevernment securities c) Others	(Previous poor R	s.Nat)	Ameuri G March 35, 2017	(Rupers in cree betstanding Starch 31, 200 (Rupers in cre As at March 31, 20
Particulars	(Previous poor R	s.Nat)	Ameuri G March 35, 2017	(Rupers in cree betstanding Starch 31, 200 (Rupers in cre As at March 31, 20
Factionists 6: Pecals up of leased assets and stock on him and other assets counting towards AFC activities 6: Louise assets including lease restals under standary debtors: 4: Financial lease 5: Operating lease 6: Stock on him including higher changes under standary debtors: 4: Assets on him including higher changes under standary debtors: 6: Assets on him including higher changes under standary debtors: 6: Represented Assets 6: Other least counting towards AFC activities 6: Louise other than (a) above Particulate (5) Borels up of investments: 4: Currord investments: 6: Operating louise and bombs 6: Epility (nock-on made) 7: In Profession 6: Shares 6: Observace and bombs 6: Observace and and and ac	(Previous poor R	s.Nati	Amount O March 35, 2017	(Rupers in cree betstanding Starch 31, 200 (Rupers in cre As at March 31, 20
Fundamental forms of loans & advances given in para GD above, Providen for SPA & Consent Fundamental Fundamental forms of loans counting loans counting loans of loans and other assets counting towards AFC activities (i) Enter assets techning loans counting transcript under standay debtors (ii) Special forms counting loans of loans and other standay debtors (ii) Special forms counting loans of loans and other standay debtors (iii) Other loans counting loans of loans and loans of lo	(Previous poor R	s.Nati	Amount O March 35, 2017	(Rupers in cre- retstanding March 31, 200 (Rupers in cre- As at March 31, 200
Particulars	(Pyresionar poor R	s.Nat)	Amount O March 35, 2017	(Rupers in cree hebstanding March 31, 200 (Rupers in cree As at March 31, 201
Foreign of loans & advances given in para GD above, Provision or SPA & Constitutes (b) Foreign of leased awards and stock on him and other assets counting towards AFC activities (c) Lusie assets including lease restals under standary debtors: (d) Prominal lease (d) Operating lease (d) Spock on him including higher charges under standary debtors: (e) Assets on him (f) Begresseased Assets (m) Oder least counting instands AFC activities (e) Loans where assets have been reprosessed (f) Loans other than (a) above Particulate (S) Book up of investments: (I) Current investments (I) Quoted (I) Shees (I) Epithy (reach on made) (I) Professease and bonds (ii) Unique of Mutual food (ii) Shees (ii) Charges (ii) Epithy (iii) Professes (iiii) Professes (iiii) Professes	(Previous poor R	s.Nati	Amount O March 35, 2017	(Rupers in cree hebstanding March 31, 200 (Rupers in cree As at March 31, 201
Particulars	(Previous poor R	s.Nati	Amount O March 35, 2017	(Rupers in crements and in the crements of the

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

(Rupees in crore)

68,89

		and the same	are the second second			(Bupess in crore)
ticulare	1111-1111	(00/A)(1)			As at Merch St, 2017	As et March 31, 2016
Long term invastment . [Amount o	et of proximient of Rs. 12.65 cross (Previous Yes	w file NiDI				
D Choles	200 [201					
11 Shares						
at Espain					12.40	*
to Passparnie						-
still between and broule						50
soft size of blurged fund						
NYSCE securities					1.0	
41Chters						
Linux of AIF					25.00	
2) Unqueted						
ii Shares						
						9.31
a) Equaty * Ro. 10					58,98	
b) Poderence (UCobernson And hands					5.56	
11/Chine of Mutual Total					-4	
					-	+
(4)Cithers						
Witnesday Warretists					99,58	(+)
Total Investments (Net of provisions	of Rs. 12/65 core (Previous Year Rs. Nit))				199.17	59.14
		-W Thorodologi				(Rupees in croes)
iq Scower group wise classification	of assets fittanced as in (3) and (4) above: (Not	ared	Unaccti	red Lore	You	
	An all	M#	As at	- At #1	As at	Asat
Particulars	Macch 30, 3017	Mach 31, 3818	March 31, 2027	March 31, 2016	March 31, 2017	March 31, 2016
CONTRACTOR OF THE PARTY OF THE						
to School parties	14		-		6.5	-
1) Subsitiants	31	- 9	- 22			
21 Companies in the some group		23			4.7	- 2
3) Other seused purses						
	11,216.46		1,295.00	1.29	32,813,77	1,2
16 Ottor than related parties	11,216,46		1,295.71	1.29	12,511.77	1.2
Total			mar secretary days		organización de co	
7) Investor group-selse classification	of all Investments (current and lung term) in a	same and secontly	es (both queted and un	squeted exciteding	stock in trade)	(Rupees in cross
			Market value / Fair	Value or NAV	(Not of p	rovisions)
Farticulare			As all Marck 31, 2017	As at March 25, 2016	As at March 31, 2007	As at March 31, 2016
			SOURCE AND AREA	Maket Mg asso	311111111111111111111111111111111111111	
a) Statuted parties						
1) Subsidiation			-	100		33
2) Companion in the same group			T	9.16	+:	9.1
75 Other related parties						11
b) Other than related parties			200.44	50.22	199,18	
Total			200.44	59.36	199.18	50.1
1000						(Rupees In con-
to Other Information			-		As at	As #
Particilies					March 31, 2017	March 31, 2016
at Gross Your Performing Assists						
1) Related Ferrici					616.00	
2) Other than Reseted Forties						
11 Nex New Performing Assets					2000	55
3) Related Perties					516.3	
To Chaluse Street Bellevel Partiete					100	471

Notes:

2) Other Start Related Parties

1. Ipvaine of suspensed investments, in the absence of market value book value has been considered.

(a) Assets Appeared as autobactors of their (Netrol Provision of Rs. 29.05 cross) (Refer Note 3 below)

- 2 Sivestiants are classified between non-current and current inscausement (including current portion of long term investments) as required ander Schebule III to the Companies Art. 2019.
- Asserts Acquired in habital council Debt to other than assert acquired but not translatived to the Company under the Scheme of Amangintum and not included in the Gross Non Performing Asserts and Net Non Performing Asserts given above.
- 4 Related portion as per Accounting Standard of ICAI and Companies on same group means companies under the Same management as per Section 370(10) of the Companies Art, 1964
- Constitute Performing Assets and Net Non-Performing Assets grow above includes learn & solvances and bonds & determines.
- 2) (Suchners as sequired by Assess NII of the Master Direction Non-Banking Financial Company Systemically Important Non-Deposit taking Company and Deposit taking Company of the secret Task) Direction, 20th insured by the Reserve Early of India ("IEE") vide their Notification No. IEE/SINEQ/2016-17/85 Master Direction DNBIL PD. (086/0.10.119/2016-17 dated September 1, 20th (the "Notification")

		(thapees in cross):
1 Capital to Bisk Assets Ratio (CRAR) Particulors	As # March 31, 2017	An all March 31, 2016
	17.15	109.19
ii CRALSI	\$6.16	300.09
() CRAB - Ter Loophil (S)	3.03	0,01
iti CBAR - Tier II sipsié (Ni		-
(v) Apparent of Subordinated Debt named on Tier II Capital vs. Apparent report by some of Proposal Debt Instruments		2

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

			(Reports to crore)
lin	esments	As at blanch 76, 2017	As at March 31, 2006
	Superal Investments		20.00
	nos Value of investments	211.83	59.16
	Ounde India		-
	positions for Depreciation	12.66	41
	In India	12.00	1
	Oesside India		
a N	er Value of Investments	199.18	39.16
40	in India	4	+
10	Quaide India		
Luc	torconent of provisions held towards depositation of innestroves		
2) 3	Servement of provinces and transfer of the	100	7
0.0	pening Dalance old: Provisions made during the year	12.68	7
4.0	ess. Write-off / series-back of excess provisions during the year		
	Doeing ballance	12.68	
4	and the same		(Eupon in cross
t	Derivatives	As at	Anat
		March 31, 2017	March 31, 2016
1	lucing the year the Company has not entered into any derivative contract and at the year and there is no outstanding, derivative contract.		
	Discourse relating to Securification	2016-17	(Rapces in crore 2015-to
t.	Putticiars	annetr	
b	THE THEY HAVE A SAME TO SAME THE SAME TO SAME THE SAME TO SAME THE SAME TO SAME THE	4	
	No. of SPVs sponsored by the Company for Securitisation Transactions (Nos.)	291.02	
		101000	
,	Total encept of exposures retained by the Company to company with warantees expension expensions		
	of balance sheet		
	d) Off-tralance sheet exposures		
	• First kills		
	- Coen	20144	
	IA On-hallows sheet exposures	16930	
	First loss Otions	7	
	 Others Annount of exposures to securification transactions other than Minimum Resenton Requirement (MIDI) 		
•	a) Off-bylance sheet exposures		
	[] Exposure to own securitizations		
	• First loss	- 1	
	• Ohm		
	s) Exposure to third party security satures		
	* First lata	132.48	
	- Others		
	to Co-balance sheet emplosures		
	ij Exposure to com secuntications.	3	8
	* First loss		
	Others Exposure to third party securitazations		
	+ Flori loss		
	+ Others		
	Disclosures relating to Assignment	2016-17	(Rapers in cross 2015-16
Se.	Particulars	400000	
1	No. of Change Assessments (NOS)	4 204 13	É
2	the state of the state of the Application of the Ap	4.394.11	
3	Total amount of exposures retained by the Company to comply with attention retenant acquirement processes.		
	of balance short		
	di CH-balance sherr expressive	9	-
	• First less		
	On-balance sheet exposures	1500	
	* Parts 2008	439.6	
L	 Others Accesses of exposuries to security asian transactions other than Missesson Requirement (MRR) 		
	a) Off-Estance short exposures		
	is Empossive to own securities/times		
	+ Piret Loss		3
	+ Otiers		
	45 Exposure to third party securitizations		-
	Flyet loss		8
	+ Others		
	to Co-balance about exposures		
	() Expense to own securial authors		+
	Frontiess		+
	Cithers Buggestare to dried party securitizations		
			-
	• First loss		*

- Others

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH \$1, 2017

	Depth of Financial As	eets Solid to Sec	uritisation/th	econstruction C	impany for Ass	eta Reconstruction				(Rupees in crove)
	Partialas			38 318 71 117		2010201-0-1-0-0			2614-17	2015-14
									2,743	II.
10	No. of accounts. Aggregate value (net of	Line to the last of the	concentrated t	W 1 95					96.97	23
110	Aggregate considerator		CONTRACTOR SALES						122.49	
460	Addressed consideration	or resolves of the new	mercal accord	sta transferred i	e earlier veice					100
111	Villadora fina / jose o	ner net book val	ue						26.52	
7	Details of Assignment	transation at	decision by t	la Company						(Rapes in cont)
	Particulars								2016-17	3015-16
¥4	No. of accounts								-	
101	Aggregate value (not in	(provisions) of a	the groots						((*	8.0
20	A prevenue consubmitto								1,0	2.0
hali	Additional consideration	on melitied in re-	spect of accoun	nes transferred !	n outlier years.				- 0	88
$\{v\}$	Approprie pan / loss of	you not book val	he							-
	(a) Details of Non-Feel	heating Financi	al Assets Pure	Stand					5000	(Eupers in crore)
	Pamestars								2006-17	2015-10
	UI No. of account Per	channel Darring H	ie vier						100	-
	(ii) Aggregate Detinere		-,						-	200
	(i) Of these, number of	accounts making	mused during	the year						20
	1st Aggregate outstars		13100 301136						-	8.
	(to Details of Non Per	torning Stranci	al Amets Sol	d						(Rupers in crore)
	Particulars								2016-17	2015-16
	a) No. of Alcount Sale	r Durine the tree	2						2,743	45
	(ii) Aggregate Currier	the test of east	ACCOUNTY.						96.97	93
	ini) Aggregate conside	ration revolved							122,49	
	Assest Liefvillies Ma			Over 2	Over 3	Over #	(Dyer I	Over2	Over X	(Rupees in cross) Total
	Particulars	30/31 days	Over 1 month upto	maeths upto	asouths upto	months upto	year upto	years upto	yeurs	1000
			2 months	3 musths	6 months	Lyear	3 years	Syem		
	Liabilities									
	Barrawings from	953.50	95.83	890.01	455.03	1,750.80	4,166,94	3,642.84	2.17	9,976.22
	Backs & Frauncias Irentations	(4)	19	e	0	ы	40	10	Ð	
		100	50	967.00	94	20		279400	1.0	567.03
	Mattern Fortreitings	6	(-)	(4)	(4)	(4)	(4)	(4)	(4)	1
	Assets	1			2.30	Consissed		V 400 00	0.495.00	0.074
	Loare / Advance	1,189.90		(-)	1,138.33 (-)	2,06083	1,092.14	1,831.24	3,436.38	13,413.46
			1							

12.46

(50.00)

All imposted equity starres have been included in 'Over 5 years'. The materity patient has been prepared in line with various regulations issued by RIII from time to time, best practices and based upon best established of the management with regard to the straing of various callellands.

2.00

159.71

89.16

199.17

(39.16)

The classification of American and Liabilities into current and non-current or carried out based on their residual iterating profile as per requirement of Schedule III to the Companies Arx.

2013. The above evaluality parties of assets and liabilities has been prepared by the Company after taking job consideration good-trees for assets liabilities management (ALAI) system on non-basising financial companies issued by RBI, but positios and best estimate of the ALAI with regard to the strong of various cash flows, which has been refeed upon by the stadioss.

10	Exposures (a) Exposure to Baul Estate		(Rupers in cross)
	Category	As at March 31, 2017	Agat March 31, 2016
0.71	Executed Managage Construct Exposure Construct Managage Construct after secured by countryings on residential property that is or will be occupied by the borrower or that is revised.	5.01	
10	Commercial final force: Lymining secured by energogue on commercial real estates (office buildings, retail space, multi-purpose commercial promises, multi-turnity condensal buildings, multi-teramined commercial promises, industrial or wavefunes space, foreits, and acquisition, invelopment and commercials, etc.). Exposure shall also include sometimal based limits.	2,022.05	
idi	Investment in Mongage thatlend Securities (MISS) and other securities of exposures - ii Residential	16,87	
	to Contract Aird Estite	78.63	-
	Total Exposure to Beat Estate Sector	2,120.58	

- To the exposement and recovering the control of the

	E FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCIE	Asak	- 08	As at
Exposure to Capital Market Category		March 31, 201	17 5	March 31, 2006
2475 110	and the second decide the		7,52	
eact investment in equity shares, conversible bands, it was at which it got exclusively invested in corporate	severable debeniuses and units of equity-pranting manual taxon or debt;		20	4
dvances against shares / bonds / debentures or other	e debentures, and units of equippersented mattail funds;			-
dvances for any other purposes where shares or con-	versible bonds or convenient dependants or during a report			
diseases for any other purposes to the extent secured to lebentures or units of equity enterced mutual funds un covertible debectures / units of equity enterted mutual	E hands 'does not fully cover the advances:	ŕ		
secured and unsecured advances to stocklinekers and gr	uarantees insued on behalf of stockbrokers and market mavees.			54
provides because on a contribution to the actions of twee co-			4	
Bridge loads to companies against expected equity flow	s / lanues;			
All exposures to Versine Capital Funds (both registers)	5 and unregistered)		****	
Total Exposure to Capital Market			-	22 N - 1
Parent Company Product		2000	: "	(Rupees in cross)
Delain or Committing		2016-17	_	2015-16
There are no parers Company products which are lists	nord by the Company during the year		*	
Devite of Details of Single Borrower Limit (SGL)/G	coup Barroser Limit (GBL) exceeded by the Campuny	As at		(Rupees in cross
Engalis of England on Dong	March 31, 2017	E 17	2016	Encose
	Exposure Limit Excess	Exposure Carri		20007
Sinterno Stream Telestervices Lineansi	390,00 \$70,00		-	+
Unsecured Advances				As at March 31, 2004
Advances asserts Securities of Intergible Assets				
	es.		+	
Miscellaneaus Disclosees				
Park Attached a programmer.	TOTAL CONTRACTOR OF THE PARTY O			
 Registration obtained from other financial sector 	regulators Type	Number refe	etener	
 Registration obtained from other financial sector theres 	Regulation No.	Number refs N-13 0993 Uses10MH2		128301
Registration obtained from other tinaucial sector theres Reserve Sank of India Ninastry of Corporate Affairs	Registration No. Ministry of Corporate Affairs	N-13.00933		1283/1
Registration obtained from other financial sector Berne Roserve Sank of India Minastry of Corporate Affairs	Registration No. Ministry of Corporate Affairs	N-13.00933		128301
Registration obtained from other financial sector Berns Toverve Sark of India Ninastry of Corporate Affairs Disclosure of Paradiles improved by RBI and oth During the year there is no perudies were levied by Related Party Transactions Desails of all material transactions with related pa	Registration No. Afteristry of Corporate Afters er cognitations Reserve Back of India or one other regulator upon the Company. utto has been given in Notes No 34 of the financial statements.	N-13.0993 Ues010MH2	SOOPLC	
Registration obtained from other financial sector Berns Toverve Sark of India Ninastry of Corporate Affairs Disclosure of Paradiles improved by RBI and oth During the year there is no perudies were levied by Related Party Transactions Desails of all material transactions with related pa	Registration No. Ministry of Corporate Athers er orgalizates Reserve Bank of India or one other regulater upon the Computer. union has been given in Notes No 34 of the financial statements. parties shall be entered with prior approval of the Audit Correntnee.	N-13.0993 Ues010MH2	SOOPLC	
1. Registration obtained from other financial sector Berns 1) Reserve Sank of India 1) Ministry of Corporate Affairs 2. Disclosure of Penalties improved by RII and oth During the year there is no penalties were levied by 3. Related Party Transactions 10 Details of all insterial transactions with related party Principalities 10 Policy on dealing with Related Party Transactions 10 Policy on dealing with Related Party Transactions 10 Profess of the Company Act, 2013 and other ap-	Registration No. Ministry of Corporate Athers er cogalistics: Reserve Back of India or one other regulater upon the Computer. Intios has been given in Notes No.34 of the finincial statements. parties shall be entered with prior approval of the Audit Committee placeble lates.	N-13.0993 Ues010MH2	SOOPLC	seth the applical
1. Registration obtained from other financial sector Berns (i) Every Earls of India (i) Minastry of Corporate Affairs 2. Disclosure of Paradiles improved by RBI and oth During the year there is no peradies were leaved by 2. Related Party Transactions (i) Details of all material transactions with related pa (ii) Policy on dealing with Related Party Transactions The propagations between the Company and related provisions of the Company and approvise and related provisions of the Company and approvise and related Barting agency.	Registration No. Ministry of Corporate Athers er orgalizates Reserve Back of India or one other regulater upon the Computer. Inter has been grown in Notes No 34 of the financial statements. parties shall be entered with prior approval of the Audit Connecting placeble lates. Inter of ratings during the year Berrowings type Short Term Debt [CP] of Rs. 3,000 Crere	N-13 (1933) Use(1) (MH2) of the Board of Directors into, in cost Batting (ICRA) A1+	SOOPLC	seeth the applical Darked March 2, 20
1. Registration obtained from other financial sector Berse (i) Reserve Sank of India (ii) Ministry of Corporate Affairs 2. Disclosure of Penalties inspected by RIII and oth Durung the year there is no penalties were levied by RIII and other Durung the year there is no penalties were levied by RIII and other in Details of all resterial transactions with related by Policy on dealing with Related Party Transactions. The processions of the Companies Act, 2013 and other appearances of the Companies Act, 2013 and other appearances agrees 4. Kallings assigned by rating appraises and religiation of CEIA Limited.	Regulation No. Ministry of Corporate Athers or cogalistics. Reserve Back of India or cop other regulator upon the Company. Intios has been given in Notes No.34 of the financial statements. parties shall be entered with prior approval of the Audit Connecting placeble lates. Join of ratings during the year Benowings type Shart Term Debt [CP] of Rs. 3,000 Crore Shart Term Debt [CP] of Rs. 1,000 Crore Shart Term Debt [CP] of Rs. 1,000 Crore	N-13 (N93) Use(I) (N/H2 inf the Board of Directors into, or one Rating	SOOPLC	Dated March 2.25 January 2.35 March 16, 201
1. Registration obtained from other financial sector Berns 2. Discloruse of bulss 3. Discloruse of Paradiles improved by RDI and oth During the year there is no peradies were leaved by 2. Related Party Transactions 4. Details of all material transactions with related pa b) Policy on dealing with Related Party Transactions The propactions between the Company and related postations of the Companyon Act, 2013 and other ap 4. Ratings assigned by nating approximate other ap 4. Ratings assigned by nating approximate and religion Buring approx (1) ECRA Limited (1) CORA Limited	Registration No. Ministry of Corporate Athers er orgalizates Reserve Back of India or one other regulater upon the Computer . parties has been gruin in Notes No.34 of the financial statements. parties shall be entered with prior approval of the Audit Contentino placeble lave. lan of ratings during the year Sentonings type Start Term Debt [CP] of Rs. 3,000 Crore Short Term Debt [CP] of Rs. 1,000 Crore Long Term Back Bernowings of Ba. 10,000 Crore	ILEG DISTORY DESCRIPTION OF THE CASE AA+ CASE AA+	SOOPLC	Toried March 2, 21 January 2, 34 March 36, 201 March 31, 201
1. Registration obtained from other financial sector Berne (i) Enterve Sark of India (ii) Minarity of Corporate Affairs 2. Disclorure of Panalties inteproed by 801 and oth Durug the year there is no perulities were levied by 3. Related Party Transactions (i) Details of all material transactions with related pa (i) Policy on dealing with Related Party Transactions The transactions between the Company and related provisions of the Companies Act, 2013 and other ap 4. Kallings assigned by rating approximate and enigrati Baring approx (i) ICEA Limited (ii) Credit Analysis & Rosenech Limited (CARE) (c) Credit Analysis & Rosenech Limited (CARE) (c) Credit Analysis & Rosenech Limited (CARE)	Registration No. Ministry of Corporate Athers or orgalizates Reserve Back of India or one other angulater upon the Company. Intios has been grown in Notes No 34 of the financial statements. parties shall be entered with prior approval of the Audit Committee placeble laves. Interestings type Short Term Debt [CP] of Rs. 3,000 Crore Short Term Debt [CP] of Rs. 3,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Salocofinate Debt - Terr II Unsecuted Debt of Rs. 500 Crore	N-13 (1937) U88010MH2 of the Board of Directors Into, in com Batting (ICRA) A1+ (ICRA) A1+ (ICRA) A1+ (ICRA) A1+	SOOPLC	sects the applical
1. Registration obtained from other financial sector Berns (i) Reserve Sank of India (ii) Ministry of Corporate Affairs 2. Disclosure of Penalties Inspreed by RUI and oth During the year there is no penalties were levied by 2. Related Party Transactions (ii) Details of all material transactions with related pa (ii) Policy on dealing with Related Party Transactions (iii) Extra Limited (iii) CRR Limited (iii) CRR Limited (iii) Credit Analysis & Research Limited (CARR) (iiii) Credit Analysis & Research Limited (CARR) (iii) Credit Analysis & Research Limited (CARR) (iii) Credit Analysis & Research Limited (CARR) (iii) Credit Analysis & Research Limited (CARR)	Registration No. Ministry of Corporate Athers or orgalizates Reserve flack of india or one other regulater upon the Company . Introduce flack of india or one other regulater upon the Company . Introduce flack of india or one other regulater upon the Company . Introduce flack of india or one other segments of the Audit Committee placeble lases. Interdict flack in the pass Termovings type Short Term Debt [CP] of Rs. 3,000 Crore Short Term Debt [CP] of Rs. 1,000 Crore Long Term Back Recognings of Rs. 10,000 Crore Non-Convertible Debarrages of Rs. 10,000 Crore	Itating ICRA) AI+ UCRA) AI+ UCRA AA+ CARE AA+ CARE AA+	SOOPLC	Dated March 2, 25 January 2, 35 March 36, 201 March 31, 201 Storch 31, 201 Storch 31, 201
1. Registration obtained from other financial sector Berne (i) Enterve Sark of India (ii) Minarity of Corporate Affairs 2. Disclorure of Panalties inteproed by 801 and oth Durug the year there is no perulities were levied by 3. Related Party Transactions (i) Details of all material transactions with related pa (i) Policy on dealing with Related Party Transactions The transactions between the Company and related provisions of the Companies Act, 2013 and other ap 4. Kallings assigned by rating approximate and enigrati Baring approx (i) ICEA Limited (ii) Credit Analysis & Rosenech Limited (CARE) (c) Credit Analysis & Rosenech Limited (CARE) (c) Credit Analysis & Rosenech Limited (CARE)	Registration No. Ministry of Corporate Athers or orgalizates Reserve Back of India or one other angulater upon the Company. Intios has been grown in Notes No 34 of the financial statements. parties shall be entered with prior approval of the Audit Committee placeble laves. Interestings type Short Term Debt [CP] of Rs. 3,000 Crore Short Term Debt [CP] of Rs. 3,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Salocofinate Debt - Terr II Unsecuted Debt of Rs. 500 Crore	Itating ICRA) AI+ UCRA) AI+ UCRA AA+ CARE AA+ CARE AA+	anner	Dated March 2, 25 January 2, 35 March 16, 2011 March 31, 2011 March 31, 2011
Berna i) Poserve Sank of India j) Minarity of Corporate Affairs 2. Discloruse of Paradities improved by 801 and only During the year there is no perudices were levied by 2. Related Early Transactions o) Details of all material transactions with related by b) Policy on dealing with Related Party Transactions The transactions between the Company and related positions of the Company Act, 2013 and other ap 4. Ratings assigned by nating approximated other ap 4. Ratings assigned by nating approximated of CARE (i) COM Limited (ii) CRA Limited (iii) Crack Analysis & Research Limited (CARE) vi) Crack Analysis & Research Limited (CARE)	Registration No. Ministry of Corporate Athers or orgalizates Reserve Back of India or one other angulater upon the Company. Intios has been grown in Notes No 34 of the financial statements. parties shall be entered with prior approval of the Audit Committee placeble laves. Interestings type Short Term Debt [CP] of Rs. 3,000 Crore Short Term Debt [CP] of Rs. 3,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Salocofinate Debt - Terr II Unsecuted Debt of Rs. 500 Crore	N-13 0993) U86010MH2 of the Board of Directors into, is com Rating [ICRA] Al* [ICRA] Al* CARE AA* CARE AA* CARE PF - MLD AA*	apliance	Theird March 2, 25 January 2, 35 March 36, 201 March 31, 201 March 31, 201 March 31, 201 (Rappen 21 on 2015-16
1. Registration obtained from other financial sector Berns (i) Reserve Sank of India (ii) Ministry of Corporate Affairs 2. Disclosure of Penalties Inspreed by RUI and oth During the year there is no penalties were levied by 2. Related Party Transactions (ii) Details of all material transactions with related pa (ii) Policy on dealing with Related Party Transactions (iii) Extra Limited (iii) CRR Limited (iii) CRR Limited (iii) Credit Analysis & Research Limited (CARR) (iiii) Credit Analysis & Research Limited (CARR) (iii) Credit Analysis & Research Limited (CARR) (iii) Credit Analysis & Research Limited (CARR) (iii) Credit Analysis & Research Limited (CARR)	Registration No. Ministry of Corporate Athers or orgalizates Reserve Back of India or one other angulater upon the Company. Intios has been grown in Notes No 34 of the financial statements. parties shall be entered with prior approval of the Audit Committee placeble laves. Interestings type Short Term Debt [CP] of Rs. 3,000 Crore Short Term Debt [CP] of Rs. 3,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Salocofinate Debt - Terr II Unsecuted Debt of Rs. 500 Crore	N-13 0993) U86010MH2 of the Board of Directors into, is com Rating [ICRA] Al* [ICRA] Al* CARE AA* CARE AA* CARE PF - MLD AA*	aplance	Third March 2, 25 January 2, 35 March 16, 2011 March 16, 2011 March 31, 2011 March 31, 2011 (Rappen in cr. 2015-16)
1. Registration obtained from other financial sector Berns (i) Evicence Sank of India (ii) Minarity of Corporate Adiana 2. Disclorate of Paradiles imposed by RDI and othe During the year there is no paradiles were lessed by 2. Related Party Transactions (i) Details of all insterial transactions with related pa (ii) Policy on dealing with Related Party Transactions The protections between the Company and educat postations of the Companies Act, 2013 and other ap 4. Ratings assigned by nating approach and original Barting approx (ii) ICRA Limited (iii) Condi Analysis & Research Limited (CARR) (iv) Condi Analysis & Research Limited (CARR) (iii) Condi Analysis & Research Limited (CARR)	Registration No. Ministry of Corporate Athers or orgalizates Reserve Back of India or one other angulater upon the Company. Intios has been grown in Notes No 34 of the financial statements. parties shall be entered with prior approval of the Audit Committee placeble laves. Interestings type Short Term Debt [CP] of Rs. 3,000 Crore Short Term Debt [CP] of Rs. 3,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Non-Conventible Debornaries of Rs. 10,000 Crore Salocofinate Debt - Terr II Unsecuted Debt of Rs. 500 Crore	N-13 0993) U86010MH2 of the Board of Directors into, is com Rating [ICRA] Al* [ICRA] Al* CARE AA* CARE AA* CARE PF - MLD AA*	apliance	Third March 2, 25 January 2, 35 March 16, 2011 March 16, 2011 March 31, 2011 March 31, 2011 (Rappen in cr. 2015-16)
	Avances against shares / bonds / debestures or offer scienting IPOs / ESCPsl, convertible bonds, convertible devances for any other purposes where shares or consistent IPOs / ESCPsl, convertible bonds, convertible devances for any other purposes where shares or consistent finals are taken as prunary security. Liverous for any other purposes to the conest sourced between the security of security ordered manual tunds us convertible debestures / artist of equity ordered manual tunds us convertible debestures / artist of equity ordered matual forcits princed to companies against the security of meeting princed to companies against expected equity flow All exposures to Venture Capital Funds (both registered Total Exposure to Capital Market Details of Unionaling of the Parent Company Product There are no parent Company products which are final Details of Details of Single Borrower Limit (SGL)/ G. Statema Strum Telesteries Limited Note: The Commercial Finance division has demantic with the net worth of Balance Capital Limited. First or the security of Unional Advances. Advances against Securities of Intanglific Assets Advances against Securities of Intanglific Assets	deanous against shares / bonds / debestions or other securities or on clean basis to instinduals for investment in shares including (ROs / ESCOs), convertible bonds, conventible debestians, and usits of equity-present matual fixeds, and cancer titles are purposes where shares or conventible bonds or conventible debestians or usits of equity-present purposes where shares or conventible bonds or conventible debestians or usits of equity-oriented matual fixeds are taken as primary security or shares for any other purposes to the execute accured by the collaveral security of shares or conventible bonds or conventible bonds or units of equity-oriented matual fixeds too not fully cover the advances; conventible debestians / units of equity-oriented matual fixeds does not fully cover the advances; conventible debestians / units of equity-oriented matual fixeds does not fully cover the advances; conventible bonds conventible debestians of units of equity-oriented matual fixeds does not fully cover the advances; conventible bonds on companies against the security of shares / bonds / debestians or other securities or on clean basis for needing promoter's contribution to the equity-of new companies in anticipation of sessing resources. Bridge losses to companie against expected equity flows / insues; All exposures to Vivoruse Capital Funds (both negistered and unrequirered). Total Exposure to Capital Market Details of Disancling of the Parent Company Product There are no parent Company products which are financed by the Company during the past Backs 31, 2017 Exposure Lant Exems Statuts Stram Telepotrices Limited (SGL) / George Barrower Limit (GGL) exceeded by the Company will be Statuts and the Company will be Company will be Company will be Company will be Productial astrone of Still. As on the date the above exposure has been brought within the exposure is a complete with the Productial astrone of Still. As on the date the above exposure has been brought within the exposure is a company.	sect investment in equity shows, conversible bonds, conversible debentures and unity of equity-charmen install clusters of explained which it not evaluately invested in composite debt, and evaluately invested in composite debt, and evaluately invested in composite debt of debts of equity-charmen and unity of equity-charmen in shares, including IROs / BSCPst, conversible bonds, conversible debts are not invested in equity-charmen and unity of equity-charmen and equity-charmen and equity-charmen and equity-charmen and unity of equity-charmen and equity-charmen and unity of equity-charmen and equity-char	As at Details of Details of Single Remover Limit (SGL) Govap Barroser Limit

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 21, 2017

12

Militarial Dischariese Provinces and Contingencies				(Expect in crore
modes			As W March 31, 2017	Az at March 31, 2016
			SERVED DEL RULE	NIBICS 31, 3010
Province for depondation on trivestaments			12,65	+
Provision for NPA & Deubeful Dehie			46.45 67.67	73
Proxision made sowards Income san			47.40	
* Proprietas Vestro Rt. 83,735				
Citizer Provisions and Contingencian (units densite) Provinces for Represented assets			6.47	5
Coveragent province against standard sweets			8.73	
* Previous Years Rs. 38,550				
				(Rupers in croin
Concentration of Advances			As at	Asat
uniculari			March 31, 2017	March 31, 2011
etal Artxonum to twenty largest borrowers			2,558.00	13
occurringly of Automotion to twenty largest-borrowers to Total Autoavies of the Company			28.65%	
Concentration of Exponence			Asai	(Rapese in tree
			March 31, 2017	March 31, 280
any stars			3,558.00	1.3
enal Exponente to investig languas becomments reconnego of Exponentes to investig langues borrowers to Estal Expostence of the Company			27.96%	10
				(Rupeer in cros
Concentration of NPAs			As at March 31, 2017	As at March 31, 200
funicolars			131.15	The state of the s
total Exposure to top flour ISP A accounts			7000	(Kupsex in cros
Sectional will SPAs		Percentage	e of NPAs to total adv	
Particulars			2016-17	2015
Agreedings & alteri activises			3.51	
MEME			9.83	1 1
Corporate positionals			4.02	
Services Unacqued paracred Math				
Observed personal many Auto-Novie			7.55 7.86	
Cities personal leans			1100	Oupes in cro
6. Movement at NPAs			Asat	As at
Particulars			Mirch 51, 2017	March 31, 201
Nes NPAs tu Nes Advances (%)			4,33%	
Nazvement (C.NPAN (Circh)				
(A) Opening Belance (b) Additions during the year/ Pursuant to Scheme of Advangement			982.94 371.20	
ed Reductions during the year			9/1.20 9/1.74	
(d) Clowing Bulance				
Morvement of Net NIPAy			200	
(a) Opening Balance (barries, the year) Philosophics Science of Accompensation			625.94 315.56	
10 holicism dring the year			512.38	
(II) Classing halloner				
Advocations of provincians for NPA6			157.00	
so Opening Balance ps Additions during the year? Plansaum to Scheme of Arrangement			157.01	
g) Wrate-off			06-37	
LIS Cooking Selbertor				
Gross have Porturning Assets and Net Non-Performing Assets gives above excluding bonds & debentures.				
7. Overseas Assets (for those with joint Yermanu and Schuldiaries abroad) There are no Overseas Assets				
 Call-training Short SPN's sponsored (which are required to be consultated as per accounting norms). There are no CO-initions Short SPV's sponsored by the Company which are required to be consolidated as per 	accounting north	6.		
8. Coscorer Complains (as cordind by the management)			Apple	Ace
Partition			March 31, 2017	March 31, 30
The second secon				
the big, of compliants received damag the year? Plantages to Schedul of Activities			94	
to his of convolutes recipened during the year			2	
(cf) 740- of complaints pending at the rest of the year				Harrison Carlos
III. Other information	- 100			(Stopees in c)
THE SECOND SECON	As at	2017		31, 2018
	March 31,			
Area country of operation	tedia 51.	Initia	tedia	Indi

Accesses as required by Anters IV of the Master Direction - Not-Bandrig, Rizardial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Early Directions, 2016 issued by the Reserve Bank of India ("Will") vide Notes Direction Directio

Note the present of		Section of the Control of the Contro			100000000000000000000000000000000000000	1		Unde	I SME DAN I	Jestractions	Mechanis	1	F	Age of the last	Parchaster	L	Tetal	Standard	Substandard	Continue		
Secretary Secr	14	Type of Restructioning	-	UnderCl	Oll Merchan	- Comment	Total	Gandard	Substanderd	Doublist	Loon	7	1	Tourspand	The same of the sa	1					1	
Figure 11 (1) (1) (1) (1) (1) (1) (1) (1) (1)	18.7	Asset Clantification	Standard	Solikandard	Descrite	1000					1	+	1									
1	1	Restrictured Accounts to on April 1 of the	-									1	-									61.11
1312 1314 1315			-		1	-	-			-	-	1	20.04				39.0			1		2.00
1 1 1 1 1 1 1 1 1 1		No. of hombern:	1		1	-	21.17				-	1	1001			+	200		-			
		Americal evaluations	100		1	-	916		+	+		1							-	1		
14.00 1.00		Provision thereon	110		1	+	-					1	1									
14.00 14.0			4		1	1							1			1	1				-	-
14.50 14.5		Forth patroduring denny the year		1		+	1			,					1	-	1	-				1
1 1 1 1 1 1 1 1 1 1		No. of bottowers				+	1		1		+				-	1	1	1				240
1621 1621 1622		Assessed by delicated dates					24.8			1		,						1	-			
Figure F		STOREST CONTRACTOR					14.5		1	-								-				
Part		Provident treatment								-		1										
Fig. 1. The section of the section o		Transferred to commence of particular	-															1	1	-	1	
A contract of the contract of		Capacita in the capacita in th				-		1		1	1			*			*			-		
Fig.		A Landson			1		-		1	1	-	-			*		*		1	-		
1 1 1 1 1 1 1 1 1 1		No. of postulation	1						-	1	-		-				*			1		
State Stat		Ameunt consucuting.	1			H	-		•	-	-									1		
with billing state of which the wide and protections and billing state of which the wide of		Provision thereon				H	1			1												
Control Cont		Restructured standard advances which ceeps to attract begins provisioning and or additional risk-weight at the risk of the I'v and better send not be shown as reconciliand standard advances at the reconciliand standard advances at the reconciliand.	~3																			
11 12 14 14 15 15 15 15 15 15		A bearings of the unit PT				-	-	1		+	ŀ			+		+		-		1		13
1, (4, 6) 1, (Man of homeomers					-	1	1	+	+	1				+				1	1	0
6.06 attractance of clinic and a country fielding and a country fiel		Assessed contiductions	CL.				-		1	1	+			*				-		ļ		
Fig.		Description (headon)	0						1	+	ł								1	-	-	
Control Cont			Ц			-	-	-	1	-										-		
1		Descriptions of districtated sycins			_			1			-		-	1	1			1		1	1	-
A. 27.7 A. 27.7 A. 2.00 A. 2.00 <t< td=""><td></td><td>Signature assets</td><td>-</td><td>-</td><td>-</td><td>L</td><td></td><td></td><td></td><td>-</td><td>+</td><td></td><td>1000</td><td></td><td>1</td><td></td><td>A.</td><td></td><td></td><td>1</td><td>1</td><td></td></t<>		Signature assets	-	-	-	L				-	+		1000		1		A.			1	1	
Comment Comm	- 8	Not of territorests	,		L	-				-	1	-	200		1					-	1	
Prince P		Pravision thereon	0			1	1		-	+	1								+	+	-	
Attends Accounting to the designation of the design		Websells of sometand accounts due	200		-	+	-	-												4	+	
Printed State Printed Stat		5 De 17	1		-	4	1	1		-	1					-		-	-	1	+	
10		No. of harmwers			-	1	1	1		L	-					1		-		-	L	
Spice March 57 of 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Amount outstanding.			-	1	1	1	-	-	-			,		-			1	-	-	
1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 2		Procedon thenon	-	-	1	+	1				1				1	+	-	-	-	-	-	
1 2		Restructured Accounts as on March 35	06		-	-	-									-		+	-		+	
1460 7450		71Be FY 2016-17		-	-	1	1	-	-	L		-		+	-	1	-				-	-
1443 N.S		No. of bestowers			2	+	+	1	-	L	-			4		-		-			-	1
		Aretwork substituting	N I		125	+	+		-	1	1	-	+	+				-			1	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH M, 2017

55 Security classes in respect to Secured Learns from banks
66 Term tooks treat tooks from banks (66 Term tooks treatment for the bank of the classes and form tooks treatment from the bank of the Company).

	many or me company	con an operand believe					(Bur	peer in crees
m	Maturity profile of Term loans from tunks	2017-18	2019-19	2019-20	2020-21	2021-22	3623-23	Total
	Yeron Louis from Banks	2,990.77	2,194.93	1,972.03	1,17535	465.68	5.00	8,742.72

22 Imployee beselfts

o) Defined contribution plan

Countbusen to defined commissions plans, recognized as expense for the year is as under:

(Will	pensincrett.
2016-27	2015-16
2.90	
0.10	-
1.26	-
4.37	-
	2016-17 2.90 0.10 1.26

(c) Defined Servin plans
The Tollowing tobics recoverance the components of the ner employee benefit expenses intoground in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line , the fund status and sensor recognised in the Statement of Probt and Line . (Buyees in coore)

	Gratisity bene	elit fusuled	Leave Encashment	Benefit Unfunded
Particulare	2016-17	2015-06	2016-17	2013-16
L. Table stateing charge In	3833		1.01	1.4
Labelly at the beginning of the person	0.82	-	0.08	-
Internal Cost	1.33	45	0.44	
Curried Service Cred	0.40	-		
Liability Transferred out / Divisioners	12,721		(0.15)	- 4
Benefit Final	0.83		(9.26)	174
Actuarial (gests/less on obligations - Due to change in Financial Assureptions	2.54			
Actuarial (gove)/loss on obligations - Due to Experience	31.49		1.22	14
tradette, as the end of the period	44,45			
II. Changes in the fair Value of Plan Assets and the reconcilitation thereof:	9.28			
Fair Value of Plan Assets as the beginning of the period	0.73			
Expected return on Plan Assets	1.53	9	0.15	100
Constitutions				
Lightiny Transferred out / Diventments	(3.44)		(0.15)	-
Reports Italial	(2,72)	- 2	torion,	
Actuarial gain/Goad on Plan Assats - Due to Experience	0.16			
Fair value of Utan Assets at the end of the period	7.54	- 3	0.36	
Tutal Actuarul gent/ (loss) to be recognized	(3.20)		0.00	75
III. Actual seturn on Fish Assets				
Expected return on Plan Assets	0.75	100	10.00	
Actuanial gain/(kinn) on Plan Arseln	0.36		(0.26)	1.5
Actual space on Plan America	0.99	- 25	(0.36)	
IV. August occuprised in the Balance Sheet				
Lubrity at the end of the period	11.49		1.22	
Sar Value of Plas Assess at the end of the period	7,54	100	-	
Distressor Funded status [Sunplacy/(Detacit)]	(3.95)	- 29	(1.53)	
Distriction systems being and constraint		2.90		
Linecognised Actual Cate / (Lone) Assume recognised in the Balance Sheet (Helstley)	(3.99)	28	(1.22)	
V. Superam recognised in the Front and Loss Account		-		
6. A chainea accodatore to our Lawre men cross recovers	1.59	53	0.44	
Current Service Cost	0.07		0.09	
framen Cel	3.20	1.0	(8,26)	+
York Activatival ignority loss to be necognized	2.37			
Unpremeredating to Holding Company	2.33	1.5	0.26	
Expense recognised in Profit and Loss Account				+
VI. Amount recognised in the Balance Short	0.85		1.31	
Opuring Net Listellin	4.60		0.26	
Expense at above	(1.50)	-	(0.15)	
Entployers Contribution potal	1.43			
Loadship relating or Holiday Company	251		1.22	
Closing Set Liability/(Asset)	451			
Vit. Recordence Adjustment	0.16		0.0	9
Research or achievement on Plan Assets Gam/(Loss)	2.54	- 33	9 81	1
Experience educament on Plan Liabilities (Gain)/Line	2.54			
VIII Assumptions			7.49%	
Discount Rein	7,34%			
Scale of neturn on Plan Assett	7,34%		4-4-6-7	
Salary Excelsion Date	6.00%		6.90%	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

Nates:

- 1781 March 31, 2017, all employees of the Commercial Finance division were on the payonla of Relative Capital Lambed and the Granuity for these employees was held in the Granuity Trust of Reliance Capital Limited. The actuarial substation of the Granuity liabilities as on March 31, 2017 has been taken by Bellance Capital Limited on group level and granuity liabilities and expenses has been allocated between the Company and Reliance Capital Limited on estimated basis.
- The estimates of future solary increases countered in actuated valuation takes into account inflation, senterity, promotion and other relevant factors.
- General Descriptions of significant defined plans.

Granulty is payable to all eligible employees of the Company on superconnution, death and permanent disablement, in terms of the provisions of the Payment of Contains Act 1972 or as per the Company's Scheme whichever is more beneficial. e) Cratally Plan

Encashment of leave can be availed by the employee for balance in the named account as on January 1, 2009. All carry forward earned leaves with a maximum limit of 10 Days, are available for availment but not for encashment. to Leave Plan

Other Employee Benefits - Phantom Stock

Details of Option granted, forfeited and exercised	2016-17	2005-16
	- 14	
Outstanding as at April 1, 2016	11,07,700	E
Granad		
Exercised		-
Lapsed/ Forfened/ Surrendered	11,07,700	
Customizing as at March 31, 2017 Exercisable as at March 35, 2017		50

II. Terms and conditions of the scheme

Divise of grant

Durar's of venting schedule and condition

Phanton stock gratered under the scheme would vest within not less than 1 year and not more than 5 years from the rmanton stock greeco asset to know the research option. Venting of Pharmon stock option would be subject to continued last date of vesting of such Pharmon stock option would ven on passage of time employment with the company and the Pharmon stock option would ven on passage of time

Appreciation as per Phantom stock option

Exercise Period

Septement of Phanters muck option

Excess of feer market of share on the date of exercise determined in terras of Phantom stock option scheme over the

In case of continuation of employment:

Vested Phantom stock option can be exercised any time upto 3 years from the date of last vesting of Phantom stock. options and

In case of consultion of employment:

Different periods depending on kind of countries as per provision of the Phantons stock option schome

Water 90 days from the date of exercise by cash

III. Tair value of the Option granted was estimated on the date of grant based on the following assumptions

Discourt rate

6,77%

5-years Suspected life

69. The Company's liability soward the Pharmon stack option is accounted for on the basis of an independent amazoid valuation done at the year end. As per the valuation do bublish for the year is Rs. 0.52 cross which is debited to Statement of pools and loss account and the hability is shown in the Relatice short under the hand Other current liabilities and clubbed under Other payables.

33 Segment orporting;

The Company is mainly engaged in the commercial finance business, all other activities revolve second the main business of the Company, as such there is no separate reportable geographical segment, under Accounting Standard 47 (AS-17), on "Segment and Company's all operations are conducted within ladia, hence there is no separate reportable geographical segment, under Accounting Standard 47 (AS-17), on "Segment and Company's all operations are conducted within ladia, hence there is no separate reportable geographical segment, under Accounting Standard 47 (AS-17), on "Segment and Company's all operations are conducted within ladia, hence there is no separate reportable geographical segment, under Accounting Standard 47 (AS-17), on "Segment and Company's all operations are conducted within ladia, hence there is no separate reportable geographical segment, under Accounting Standard 47 (AS-17), on "Segment and Company's all operations are conducted within ladia, hence there is no separate reportable geographical segment, under Accounting Standard 47 (AS-17), on "Segment and Company's all operations are conducted within ladia, hence there is no separate reportable geographical segment."

34 Related party disclosures

- A. List of Velated Parties and their relativeship:
 - () Holding Company
 - Retiance Capital Limited
 - ii) Subsidiaries of Holding Company / Fellow Subsidiaries
 - 1 Reference Nippers Life Asset Management Limited (formerly Reliance Capital Asset Management Limited)
 - 2 Reliance Asset Management (Singapore) Fig. Limited
 - 3 Returnor Asset Management (Maranistus) Lumined
 - 4 Reliance Capital Asset Management (USC) Limited (coased frees June 14, 2014)
 - 5 Reliance Capital Persion Fund Limited
 - 6 Saliance AIF Management Company Lincold
 - 7 Relance Capital Alf Transee Company Private Limited 8 Relance Capital Trustee Company Limited

 - Retainer Commodities Lamites
 - 10 Reliance Exchangeness Limited 11 Reliance Financial Limited

 - 12 Reliance General Insurance Company Limited
 - 13/ Reliance Home Strance Limited
 - 14 Sakance Nippon Life Insurance Company Limited Bornerly Relation Life Insurance Company Limited)
 - 15 Reliance Money Express Limited (cessed from February 7, 2017)
 - is Selance Money Precious Monds Private Limited
 - IT Remove Money Solutions Private Limited
 - 18 Reliance Securities Limited
 - 19 Selance Corporate Advisory Services Lanuard (Farmerly kruner) at Selance Spot Enchange Infrastructure Lanuard
 - 20 Reliance Wealth Monagement Literard
 - 22. Quart Capital Private Limited
 - 22 Quant Broking Private Limited

 - 29 Quant Securities Ferrare Limited
 24 Quant Commodity Broking Private Limited (cossed from August 18, 2016)
 - 25 Quant Capital Finance and Investments Private Limited (ceased from July 7, 2016) 26 Quant Investment Services Private Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

11) Parties under common commit Relative Communications Limited Relative Infrastructure Limited

ivi Key management personnal Sisti Americk Shah Shai Vanus Agrawal Seri, Ehta Thokumi Son Barin Tank

Chief Financial Officer (w.e.f. March 9, 2017) Chief Financial Officer (spin February 9, 2017) Conspany Secretary (w.e.f. March 9, 2017) Company Secretary (up to February 9, 2017)

B. List of related parties with whose transactions have falces place during the year.

Reliance Copital Limited
Reliance Communication Limited
Schance Infrastructure Limited
Satiance Infrastructure Company Limited
Satiance Prices Finance Limited

C. Transactions during the year with related parties:

	Holding	Fellow Subsidiary	Parties under	Key Managerial	(Rupwe in crore) Total
tuticulare	Company	rettine successfully	centures control	Personnel	1000
quity Share Capital	39.53	27			59,53
classed sharing the year	(00.00)	64	30	69	(50.00)
Manufed /Redeemed during the year	40				
I haddites to become one office the	(4)	(4)	(-)	100	
Belonce on at March 91, 2017	122.83	4	- 66	£3	122.83
	8330	(-)	39	10	0(0.30)
Verlesence Shere Capital					Commen
) Instand during the year	400.00	1 20	. 53	*	400.00
	- 61	Ð	.60	40	400.00
ir Balancie as et March 31, 2017	40030	13.	5.5	*10	
	40	(4)	69	:10	- 69
lecently Premium Received on bosor of Equity Shine				20	1,690.51
) limprost on issued during the year	1,690.51	70	7.0	(-)	10
	1-3	(4)	49	- 69	1,690.51
ty Balance on at March 3t. 2007	1,690.51	7.4	(4)	(4)	61
	14	61	(5)	- 69	. 64
Reindunement of Expenses given					2.00
Resolutionment of Expenses paid	0.88	500	, <u>ti</u>		0.68
	- 14	49	[4]	(4	(-)
Crade Payable as on March 31, 2017			0.00		0.06
Balance Communications Limited	100	1	0.06	10	64
	(4)	10	0.09	100	6.09
Solvence Intravenue ture Liested		19	(4)	(0	- 09
	10	(9	-379		. 47
With Bellance Stone Pinance Limited					
Income		36.25	9	400	26.23
Hairehamemore of Expenses Received	10	51	49	(4)	10
	6.4		- 10		
Expensis		3.54	200	4.0	3.54
Systematical dispersion paid	10	14	. 10	(4)	19
Common Common Cont		0.21	100		0.22
Valuation Expenses paid:	(4)	19	H	(-)	(4
With Bellance General Insurance Co. Ltd.					
Iscore	(D)	0.92			4.90
Spiraturacions et Expenses Received	44	10		6-0	
200000	1.77				
Expenses	100	2.20		Y +5	2.20
(Decrease Protocos paid	.00	14		(4)	(-)
Sett Expenses		1/29		100	0.26
and the same of th	14	(4		19	(9)
Southursessen at Expenses paid		1,19		5.0	1.19
	(4)	- 64	44	F)	
With Baltance Sippon Life Asset Management Limited		9.16			9.10
Sple of Involutions is	178	M,10		PI.	
	69		14	E	***
With Kellanor Capital Persons Pand Limited	50.	- 4	100	- 8	
Investment in on March 31, 3017	10	79.14	0.0	14	19.16
With Rellance Sippor Life Amers Management Company Limited					
Income Beardannesses of Expenses Received		9.04	1990		0.64
Withington for an Arbanica services	69	1 160	19	3 546	13
With Syllaton Nippon Life Insurance Company Limited					
Tax 1999		0.50	E 14.5	3 90	0.20
Syspicariamic of Hapmans Factivity	(+)			(4)	(4
Express	-11				
and the second of		18.44	0		0.44
Insurance Expenses		- 1			

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

NOTES TO THE FINANCIAL	STATEMENTS FOR THE YEA	OR EDIDATE SERVICES	4.000		(Sugges in critical)
	Holding Company	Tellow Substillary	Farties under common control	Key Managerial Personnel	Teta
articulars					
With Bellance Securities Limited				25	6.1
a-come	90	0.13	7.0	(-)	
Reinforment of Expenses Received	1-)	(4	49	1/4	
Spenum			7.00	(4)	
trokerage Bispenson 96, 32587	6-9	69	44	(1)	
wash Reliance Communications Limited					12
Expenses			1,75		
IT & Communication Departures	(-)	(4	69	[4]	- 0.0
	4	2.47	0.80	(-)	
Resa Superners	(-)	(-)	14	10	
Income		1/4	58,92	130	58.
Interest on least	(-)	60	(-)	- 69	1 100
Interest dis sons	+		1,565.70	(*)	3,565
Loan given during the year	64	44	(1	Ø₩	
Com Brant and a		- 4	1,821.20	*	1,821
Loan Repaid during the year	6	5	(-)	E-	fi ven
With Reliance Big Entertainment Private Limited					
Income.			19.16	3.6	19
Profession Control of the Control of				F	
Interest on loan		2	4.004.4	7.60	540
Loan given during the year		4 (a (i)	6	£ 0
Take Suca annual ner)	2	2	944.92		289
Loan Repuld during the year	4	0 1	a 64		9
With Reliance Infratel Limited					
			22.91		- 28
Incurse			io (6		-)
Interest on load		U.A. 2			87
Loan given during the year	*		(4)		9
Print Burn Street Co.			and the second s		
Loan Rapaid during the year			O 6	1	(-)
				0.	10
Employee Benefit Expenses			64 4		Ø.
Mr. Acrests Shah			577 / 579		
Ns. Baz Thakarel	3	e e	60 6		00
· 9s. 72.898		Filmone and		A discional before m	

Notes:

- 1 The above disclosed transactions entered during the period of existence of related purty relationship. The balance and transactions are not disclosed before enistence of related purty relationship and after enission of related purty relationship.

 2 The current past regards are encluding service tax.

 5 Expenses incurred towards public utilisies services such as telephone and electricity charges have not been considered for related party transaction.

 6 For transactions prior to decreeger givess rates note 40 (iv) below.

25 Basic and diluted earnings per share:

and dibated earnings per share:		upone in critic)
The competence of earnings per share is set our below	2006-17	2015-16
Particules Account used as the numerators	295.17	0.03
Nut Profit after to:	295.17	0.03
Said Profit attributable to equity shareholders	641.16111	1 85 93 (50
Internal and a secretary of regular shares (New.)	46.04	0.01
Base earnings per share of face value Rs. 10 each (In Rupees) Dilated contings per share of face value Rs. 10 each (In Rupees)	66.04	nin

			(Rapers in crere)
36	Contingent Liabilities and Communicate Use Certified by the Management)	As at March 30, 2017	At at March 31, 2016
	Parikulan		
	Cartingent Lightlities habit of third parties	338.47	
	Contingent Laboratories © Gustanties to Banks and Financial Institutions on behalf of third parties (i) Claims against the Company not estimatelying as debt.	5.38	
		531	-
	Commitments (iii) Setumated amount of contracts remaining to be executed on capital account (not of advances) (iv) Uniform Committed Credit lines	556.34	+:

The state of the s	Office	spens in corre
Expenditure in fereign currency	205-17	2015-1
Tutsculan	0.15	10000
ti Local & Professional Fore	0.33	90
al Software Macrossov and Detects		
no Scheriptor From * 84 27 440 no Repairs & Maintenance * 70, 14 888 TOTAL	0.48	- 4

NOTES TO THE RINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH SL 2017

Details of Specified Bank Notes (SBN) held and insusacted during the period from November 6, 2016 to Decrather 30, 2016			Rupess in crurs)
Faricidats	Specified Bank Notes	Other Notes	Yotal
Carring cook in hand at us 08.31.2016	1.20	0.24	3.44
Add : Departed Recepts		6.85	9.60
Law Permitted Payments	40	-	*
Lane: Account depended in Sank	1.20	7.00	8.23
Closing cash in hand as on 30.12.2016		0.06	200

Scheme of Arrangement between Company and Reliance MediaWorks Limited (RMW)

The Board of Director at its marring held on March 31, 2017 approved a Scheme of Arrangement for demorger of Lease Bertal Business of Reliance Media/Works Linnard (RMW). Into the Company pursuant to Section 220 + 202 of the Companies Act, 2013. The Company has feed the Scheme with National Company Law Tribunal (NCLT) on March 31, 2017. As per die Scheme, company pursuant to Section 220 + 202 of the Companies Act, 2013. The Company has feed the Scheme with National Company Law Tribunal (NCLT) on March 31, 2017. As per die Scheme, including the demorged continues would be transferred to the Company from the Appointed Date. Appointed date for the Scheme is March 31, 2017, subject to requisit approvist, including the american of Various of Various Company Cow Tribunal, Membra Berch. For the year ended March 31, 2017 there is no impact on the financial statements of the Company on account of

Schome of Amingeness between Company and Beliauce Capital Limited (BCL)

The Scheme of Arrangement ("See Scheme") under Sections 300 to 304 of the Companies Act, 1906 between the Company and Reliance Capital Limited and their respective shareholders and rections, was sentioned by the Homite Figh Court of Judicities as Buesting vide Order dated Docember 9, 2016. The Scheme became effective on March 26, 2017 on tiling with the Bugattan of Companies (ReC) with affect from April 1, 2016 in. Appointed Date.

Tirracians to the Scheme, the Commercial Finance Bookess (CF) undertaking of Refusive Capital Limited (RCL) has been transferred to the Company, Henry, in accordance with the Scheme-

On Scheme becoming effective with effect from Appointed Date, the Company has recorded all the assets aggregating to Rs. 12,475 crose and liabilities aggregating to Rs.12, 475 crose as appearing in the books of RCL related to commodulal finance business at their respective book value as on Appointed Date. The assets & liabilities taken over include:

Note / LiabStee Takes Owl	Amusmi (ilis. in crone)
Loselo	28.50
reporty. Plant and Equipment. (Not of accumulated Depreciation Re. 49.58 cross)	91.00
TOWNS STATE OF THE PROPERTY OF	11,351.00
ess & Advances	499.00
sik and Cash Equivalents	156.00
tur BHA	353.50
ber Curriers Moeth	12,473.00
otal Awerts	
altities .	7,927.06
nà, Borrowings	36,00
BYBOSTB.	6.00
ade payables	516.00
her current liabilities	2.824.00
szet kenn Borrowciago	1,162.00
urrent matarities of Next Conversible Debendums	12,473.00
total Liabilities	

- (ii) There is no difference between value of assets and liabilities of the RCL's commercial feature business as recorded by the Company, accordingly there is no capital reserve or goodwill,
- This effect from the Apparated Date and upto and uncluding the effective date. BCL shall be deemed to have been carrying on and to be carrying on all business and activities relating to Constructed Finance Business for and on account of and in trust of the Company. As per the scheme apparent by the Hon ble High Court of Bordon, all profits occurring to BCL or losses attribute arrived by BCL in relation to the Company. As per the period constructing from the Appointed Date to the Effective Date shall, for all purposes, be treated as the position or leases, as the case may be of the Company. Accordingly Statment of Profit & Lass has been proposed for the year ended blanch 31, 2017.
- (v) During the period from the Appointed Dore to the Ellictive Date the Company has paid interest amounting to Rs. 90,64 crore on after divisional bulance, neimburstance of expensional fluid for amounting to Rs. 3 crore to Relatere Capital Limited. Outstanding man division balance amounting to Rs. 2,874 crore as on March 24, 2017 for beau paid by the Company subsequenty.

61 Carporate Social Responsibility Expenditures

he per Section 135 of the Companies Act, 2013 the Company is under obligation to incar Corporate Social Expenditures (CSR) amounting to Rs. 6.255 (Previous year Rs. 500), being 25 of the correge set profit closing the force translately proceding financial years towards CSR, calculated in the market or stored in the Act. During the year, the Company has made a contribution of Rs. 0.35 cross (Previous year fix Nil) by contributing for health camps and support for education.

- Limited. Consequent to fresh Certificates of Incorporation stated fore 7, 2016 received from the Regioner of Companies (RoC), Maharashira, Manchal, the name of the Company has been changed trons Reliance Citis Limited to Reliance Conservation Finance Limited. The Company has taken approval of the shareholders or Annual General Noeting held on May 30, 2010. for changing its name tops Behance Citis Limited to Relatice Commercial Finance
- Department the Scheme of Alteragement between the Company and Referee Capital Lended, the Company has received MAT Credit Englanders section (15 JAA of the Income Tax Act. 1911. Based on publical decisions and pursuances Scheme of Arrangement, the Company has been stude income tax provision for the year ended March 33, 2017 based on availability of MAT credit enablement. Accordingly security to a previous for the year ended March 33, 2017 is under normal tax and the Company has uniform MAT Credit amounting to Re. 59.96 cress.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR INDED MARCH JL 2017

- 44 The Board of Directors have recommended a dividend of Ro. 050 per equity share for the year subject to the approval of the members of the Company at the counting Arread General Monting. In terms of second Accounting Standard (AS-4) "Contingencies and Events Occurring other the Balance sheet date" as notified by the Manster of Corporate Arrians through American Standards. Accounting Standards) Americans. Raise 2016 dated March 30, 2006. Company has not accounted for proposed dividend as a liabilities as at March 31, 2017. Accordingly the proposed dividend of Rs. 6:14 cross and tax thereon. Rs. L.25 cross are not recognised as liability to the financial statements for the year ended March 31, 2017.
- Provious year figures has been regrouped /reclassifeid whenever necessary.

 The figures for current your includes figures of Commercial Finance Dustness of Reliance Capital Linuxed (RCL) which is demerged with the Company with effect from April 1, 2016 i.e. the Appendix of Date and therefore to that extent out satisfy comparable to that of previous year's figures.

As per our report of even date

For and on behalf of the Board

For Chatervedi & Shah Chartered Accountants Firm Registration No.: 10172090

Padmanabh Vora (Director) (BEN: 00007192)

Doena Mehta (Director) (DIN: 0016899Z) Lav Chaturvedi (Director) (DEN: 02894336)

Vijay Napawaliya

Membership No.: 109609

Amrish Stuh Devang Mody (Executive Director & CEO) (Chief Financial Officer) (DIN: 07794726)

Tige Phylore! (Company Secretary)

Mambié

Date: April 20, 2017

Date: April 20, 2017