

Financial Statement

2017-18

Reliance Capital AIF Trustee Company Private Limited

Independent Auditor's Report

To,
The Members,
Reliance Capital AIF Trustee Company Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Reliance Capital AIF Trustee Company Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Independent Auditor's Report (Continued)

Reliance Capital AIF Trustee Company Private Limited

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of financial position of the Company as at March 31, 2018, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. Further to our comments in the Annexure A, and as required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

Independent Auditor's Report (Continued)

Reliance Capital AIF Trustee Company Private Limited

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.
- e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position of the Company.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Chaturvedi & Shah
Chartered Accountants
Firm's Registration No:101720W

Lalit R. Mhalsekar
Partner
Membership No: 103418

Mumbai
Dated : April 23, 2018

Reliance Capital AIF Trustee Company Private Limited

Annexure A to the Independent Auditor's Report (*Continued*)

(Referred to in our report of even date)

- (i) According to the information and explanations given to us, the Company does not have any fixed assets, hence clause (i) of Paragraph 3 of the Order is not applicable to the Company.
- (ii) According to the information and explanations given to us, the Company's main object to act as trustee, of or for any mutual funds, unit schemes, or any other pool or portfolio or securities. Accordingly, it does not hold any physical inventories. Thus, paragraph 3 (ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loan secured/unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clauses (iii)(a), (iii)(b) and (iii)(c) of paragraph 3 of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us, during the year under audit, neither the Company has given any loan or provides any guarantee or security to its director or any other person, in whom director is interested nor the Company has given any loan or guarantee and provided any security and acquired any security of body corporate. Accordingly, provisions of clause 3 (iv) of the Order is not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit from the public and hence directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 and any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable. Accordingly, provisions of clause 3 (iv) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not specified for maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 in respect of activities carried on by the Company. Accordingly the provisions of clause 3 (vi) of the Order is not applicable to the Company.
- (vii) In respect of statutory dues:
 - a) According to the records of the Company, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including income tax, service tax, goods and service tax, cess and any other statutory dues, as applicable. According to the informations and explanations given to us, no undisputed amounts payable in respect of income tax, service tax, goods and service tax, cess and any other statutory dues with appropriate

Annexure A to the Independent Auditor's Report (Continued)

(Referred to in our report of even date)

authorities were in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no dues of income tax, service tax, goods and service tax which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, during the year under audit, the Company has not borrowed from any financial institutions, banks, Government or debenture holders. Accordingly the provisions of clause 3 (viii) of the Order is not applicable to the Company.
- (ix) According to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer or further public offer and term loan during the year. Accordingly the provisions of clause 3 (ix) of the Order is not applicable to the Company.
- (x) According to the informations and explanations given to us, no significant fraud on or by the company or by its officers or employees, that causes material misstatement to the financial statements, has been noticed or reported during the year.
- (xi) According to the information and explanations given to us, during the year the Company has neither provided nor paid any managerial remuneration. Accordingly the provisions of clause 3 (xi) of the Order is not applicable to the Company.
- (xii) The Company is not a Niddhi Company, accordingly the provisions of clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, during the year under audit, the Company has not entered any related parties transactions which are covered under Section 188 of the Act and accordingly the provision of clause 3(xiii) of the Order is not applicable to the Company.
- (xiv) According to the information and explanations given to us, during the year under audit, the Company has not made any preferential allotment or private placement of shares and fully or partly convertible debentures. Hence the provisions of clause 3 (xiv) of the Order is not applicable to the Company.

Reliance Capital AIF Trustee Company Private Limited

Annexure A to the Independent Auditor's Report (*Continued*)

(Referred to in our report of even date)

- (xv) According to the information and explanations given to us, the Company has not entered any non-cash transactions with directors and persons connected with them as per Section 192 of the Act. . Hence the provisions of clause 3 (xv) of the Order is not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence the provision of clause 3(xvi) of the Order is not applicable to the company.

For Chaturvedi & Shah
Chartered Accountants
Firm's Registration No:101720W

Lalit R. Mhalsekar
Partner
Membership No: 103418

Mumbai
Dated : April 23, 2018

RELIANCE CAPITAL AIF TRUSTEE COMPANY PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2018

(Amount in Rupees)

Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	6 00 000	6 00 000
(b) Reserves and Surplus	4	1 96 351	(3 78 716)
(2) Current Liabilities			
(a) Other Current Liabilities	5	1 53 571	10 858
(b) Short Term Provisions	6	45,000	1,15,562
T O T A L		<u><u>9 94 922</u></u>	<u><u>3 47 704</u></u>
II. ASSETS			
(1) Non -Current Assets			
(a) Long Term Loans & Advances	7	41 231	20 765
(2) Current Assets			
(a) Cash and Cash Equivalents	8	9 53 691	3 26 939
T O T A L		<u><u>9 94 922</u></u>	<u><u>3 47 704</u></u>

See accompanying notes to the financial statements "1-18"

As per our report of even date

For and on behalf of the Board

For Chaturvedi & Shah

Chartered Accountants

Firm Registration No. : 101720W

Lalit R. Mhalsekar

Partner

Membership No.: 103418

Amit Bapna

Director

Atul Tandon

Director

Monish Bahubali Sheth

Director

Mumbai

Dated: April 23, 2018

Mumbai

Dated: April 23, 2018

RELIANCE CAPITAL AIF TRUSTEE COMPANY PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Schedule No.	<i>(Amount in Rupees)</i>	
		For the year ended 31 March 2018	For the year ended 31 March 2017
Revenue			
I. Revenue from Operations	9	8 00 000	4 00 000
II. Other Income	10	870	820
III. Total Revenue (I + II)		8 00 870	4 00 820
IV. Expenses			
Other Expenses	11	88 360	2 73 283
Total Expenses		88 360	2 73 283
V. Profit Before Tax (III - IV)		7 12 510	1 27 537
VI. Tax Expense:			
(a) Current Tax		1,37,443	24,310
(b) Deferred Tax		-	-
VII. Profit for the Year (V - VI)		5 75 067	1 03 227
VI. Earnings per Equity Share :			
(Face value of Rs.10 each fully paid up)		9.58	1.72
Basic & Diluted			

See accompanying notes to the financial statements "1-18"

As per our report of even date

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No. : 101720W

Lalit R. Mhalsekar
Partner
Membership No.: 103418

Mumbai
Dated: April 23, 2018

For and on behalf of the Board

Amit Bapna Atul Tandon
Director Director

Monish Bahubali Sheth
Director

Mumbai
Dated: April 23, 2018

RELIANCE CAPITAL AIF TRUSTEE COMPANY PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

(Amount in Rupees)

	For the year ended 31 March 2018	For the year ended 31 March 2017
A Cash Flows from Operating Activities		
Profit Before Tax	7 12 510	1 27 537
Adjustments for:	-	-
Operating Profit before working Capital Changes	7 12 510	1 27 537
Adjustments for:		
(Increase)/Decrease in loans & advances	(23 599)	(5 895)
Increase/(Decrease) in Current Liabilities & Provisions	72 151	26 782
Cash generated from operations	7 61 062	1 48 424
Taxes (Paid) / Refund	(1 34 310)	(15 740)
Net cash from/(used in) Operating Activities	6 26 752	1 32 684
B Cash flows from investing activities	-	-
Net cash from/(used in) Investing Activities	-	-
C Cash flows from financing activities	-	-
Net cash from/(used in) financing activities	-	-
Net increase in cash and cash equivalents (A+B+C)	6 26 752	1 32 684
Cash and cash equivalents at the beginning of the year	3 26 939	1 94 255
Cash and cash equivalents at the end of the year	9 53 691	3 26 939

Notes :

- The previous year's figures have been reworked, regrouped and reclassified wherever necessary.
- The cash flow statement has been prepared in accordance with "Indirect Method" as prescribed in Accounting Standard- 3 (AS-3) on "Cash Flow Statements" notified by the Companies (Accounting Standards) Rules, 2016.

As per our report of even date

For and on behalf of the Board

For Chaturvedi & Shah

Chartered Accountants

Firm Registration No. : 101720W

Lalit R. Mhalsekar

Partner

Membership No.: 103418

Amit Bapna

Director

Atul Tandon

Director

Monish Bahubali Sheth

Director

Mumbai

Dated: April 23, 2018

Mumbai

Dated: April 23, 2018

1. Background

Reliance Capital AIF Trustee Company Private Limited ('the Company') was incorporated on September 21, 2006 with the Registrar of Companies (RoC), Mumbai, Maharashtra. The Company's main object is to act as trustees, of or for any mutual funds, unit schemes, or any other pool or portfolio of securities, or investments of any other kind, and for that purpose set up, promote, settle and execute trusts, and devise various schemes for raising funds in any manner from individuals, companies, associations, trusts, and to deploy such funds in such manner as thought reasonable.

2. Significant Accounting Policies

a Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting. They are in conformity with the accounting principles generally accepted in India ('GAAP'), and comply with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006, as amended by the Companies (Accounting Standards) Amendment Rules, 2016 specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

b Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialised.

c Current / Non Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of the services and their realisation in cash & cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

d Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

Trusteeship Fees:

Trusteeship Fees is recognized as per the terms of the Trust Deed.

e Earnings per share

The basic earnings per share is computed by dividing the net profit / loss attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the reporting period. Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year. In computing dilutive earnings per share, only potential equity shares that are dilutive and that reduce profit / loss per share are included.

f Provision for Current Tax and Deferred Tax

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

g Cash & Cash Equivalents

In the cashflow statements, cash and cash equivalents includes cash in hand, balance in banks and fixed deposits without lien with original maturities of three months or less.

h Provision, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of past events and it is probable that there will be outflow of resources and a reliable estimate of the obligation can be made of the amount of the obligation.

Contingent liabilities are not recognised but are disclosed in the notes to the financial statements. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised nor disclosed in the financial statements.

RELiance CAPITAL AIF TRUSTEE COMPANY PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2018

3. Share Capital

	As at March 31, 2018		As at March 31, 2017	
(Amount in Rupees)				
(a) Authorised:				
1 00 000 Equity Shares of Rs. 10 each (March 31, 2017: 1 00 000 Equity Shares of Rs. 10 each)		10 00 000		10 00 000
		<u>10 00 000</u>		<u>10 00 000</u>
(b) Issued, Subscribed and Paid Up				
60 000 Equity Shares of Rs. 10 each fully paid up (March 31, 2017: 60 000 Equity Shares of Rs. 10 each fully paid up)		6 00 000		6 00 000
		<u>6 00 000</u>		<u>6 00 000</u>
(c) Par Value per Share		(Amount in Rupees)		(Amount in Rupees)
Equity Share		10		10
(d) Reconciliation of Issued, Subscribed and Fully Paidup Capital	No of Shares	(Amount in Rupees)	No of Shares	(Amount in Rupees)
<u>Equity Shares</u>				
Opening Balance	60 000	6 00 000	60 000	6 00 000
Add :Addition during the year	-	-	-	-
Less : Reduction during the year	-	-	-	-
Closing Balance	<u>60 000</u>	<u>6 00 000</u>	<u>60 000</u>	<u>6 00 000</u>

(e) Rights, Preferences and Restrictions :

Each holder of Equity shares is entitled to one vote per share and carries dividend right. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(f) Details of shareholders, holding more than 5% of the shares in the Company.

Name of the Holder	Equity shares			
	As at March 31, 2018		As at March 31, 2017	
	%	Qty.	%	Qty.
Reliance Capital Limited	100.00	60 000	100.00	60 000
TOTAL	100.00	60 000	100.00	60 000

(Out of the above equity shares, 60 equity shares (Previous year 60 equity shares) are jointly held by Reliance Capital Limited and its nominees.)

4. Reserves and Surplus

	As at March 31, 2018		As at March 31, 2017	
(Amount in Rupees)				
Deficit in the Statement of Profit & Loss				
As per Last Balance Sheet		(3 78 716)		(4 81 943)
Add: Transfer from Statement of Profit & Loss		5 75 067		1 03 227
		<u>1 96 351</u>		<u>(3 78 716)</u>

5. Other Current Liabilities

	As at March 31, 2018		As at March 31, 2017	
(Amount in Rupees)				
Other Payables #		1 53 571		10 858
		<u>1 53 571</u>		<u>10 858</u>
# Includes Statutory Dues Payables & Other Liabilities				

6. Short Term Provisions

	As at March 31, 2018		As at March 31, 2017	
(Amount in Rupees)				
Provisions for Expense		45 000		1 15 562
		<u>45 000</u>		<u>1 15 562</u>

7. Long Term Loans & Advances

	As at March 31, 2018		As at March 31, 2017	
(Amount in Rupees)				
TDS & Advance Tax Paid (Net off Income Tax Provision Rs. 137443, Previous year Rs. 24 310)		12 557		15 690
Service Tax / GST Credit Available		28 674		5,075
		<u>41 231</u>		<u>20 765</u>

8. Cash and Cash Equivalents

	As at March 31, 2018		As at March 31, 2017	
(Amount in Rupees)				
Cash and Cash Equivalents				
Balances with Banks in Current Accounts		9 53 691		3 26 939
		<u>9 53 691</u>		<u>3 26 939</u>

RELIANCE CAPITAL AIF TRUSTEE COMPANY PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

9. Revenue from Operations	(Amount in Rupees)	
	For the year ended 31 March 2018	For the year ended 31 March 2017
Trusteeship Fees	8 00 000	4 00 000
	<u>8 00 000</u>	<u>4 00 000</u>
	<u>8 00 000</u>	<u>4 00 000</u>
10. Other Income	(Amount in Rupees)	
	For the year ended 31 March 2018	For the year ended 31 March 2017
Interest on Income tax refund	870	820
	<u>870</u>	<u>820</u>
	<u>870</u>	<u>820</u>
11. Other Expenses	(Amount in Rupees)	
	For the year ended 31 March 2018	For the year ended 31 March 2017
Auditors' Remuneration	25 000	25 125
Filing fees and Stamp duty	3 600	2 08 800
Printing & Stationery	2 472	250
Professional Fees	57 288	39 050
Bank Charges	-	58
	<u>88 360</u>	<u>2 73 283</u>
	<u>88 360</u>	<u>2 73 283</u>

RELIANCE CAPITAL AIF TRUSTEE COMPANY PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2018

12 The management has identified enterprises which has provided goods and services to the Company and which qualify under the definition of medium, micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. At any point of time during the year there is no liability due for payment to such micro, small and medium enterprises.

13 In the opinion of management, all the Assets are approximately of the value stated if realised in the ordinary course of business.

14 Auditors' Remuneration :	(Amount in Rupees)	
	For the year ended 31 March 2018	For the year ended 31 March 2017
Audit Fees	25 000	25 125
	<u>25 000</u>	<u>25 125</u>

15 Segment Information :

During the year the Company is mainly engaged in the business of acting as a Trustee of various schemes, accordingly there is no separate reportable segment and since all the operations of the Company are conducted within India, hence there is no separate reportable geographical segment under Accounting Standard -17 (AS-17), on "Segment Reporting" notified by the Companies (Accounts) Rules, 2014.

16 Related Party Disclosure :

i) List of the Related Parties and their relationship:

Holding Company :

Reliance Capital Limited

Subsidiary of Holding Company

- 1 Reliance Capital Pension Fund Limited
- 2 Reliance General Insurance Company Limited
- 3 Reliance Nippon Life Insurance Company Limited (formerly Reliance Life Insurance Company Limited)
- 4 Reliance Health Insurance Limited
- 5 Reliance Commercial Finance Limited (formerly Reliance Gifts Limited)
- 6 Reliance Home Finance Limited
- 7 Reliance Securities Limited
- 8 Reliance Commodities Limited
- 9 Reliance Financial Limited
- 10 Reliance Wealth Management Limited
- 11 Reliance Money Solutions Private Limited
- 12 Reliance Money Precious Metals Private Limited
- 13 Reliance Exchangenext Limited
- 14 Reliance Corporate Advisory Services Limited (formerly Reliance Spot Exchange Infrastructure Limited)
- 15 Reliance Capital Trustee Company Limited
- 16 Quant Capital Private Limited
- 17 Quant Broking Private Limited
- 18 Quant Securities Private Limited
- 19 Quant Investment Services Private Limited

ii) Transactions with Related Parties :

NIL
Previous year: NIL

RELIANCE CAPITAL AIF TRUSTEE COMPANY PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2018

17 Basic and Diluted Earnings Per Share

For the purpose of calculation of Basic / Diluted Earnings Per Share the following amounts are considered:

Particulars	(Amount in Rupees)	
	For the year ended 31 March 2018	For the year ended 31 March 2017
a) Amounts used as the numerators		
Net Profit After Tax	5 75 067	1 03 227
Net Profit available for equity shareholders	5 75 067	1 03 227
b) Amounts used as the Denominators		
Weighted average number of equity shares (Nos.)	60 000	60 000
c) Basic & Diluted Earnings/(Loss) Per Share of Rs. 10/- each (a/b)	9.58	1.72

18 The previous year's figures have been reworked, regrouped and reclassified wherever necessary.

For and on behalf of the Board

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No. : 101720W

Amit Baptha Atul Kumar Tandon
Director Director

Lalit R. Mhalsekar
Partner
Membership No.: 103418

Monish Bahubali Sheth
Director

Mumbai
Dated: April 23, 2018

Mumbai
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