



Press Release

Reliance Money makes Trading 'Mobile'; unveils first-of-its kind 'Mobile Trading Portal'

- **First financial services company to offer trading – in both equities and commodities across mobile platforms independent of handset, carrier and carrier technology**
- **Mobile application freely downloadable across all telecom operators and mobile technologies**
- **Service to offer features such as – market watch, buy/ sell, full quotes, contract information, add script, delete script and reports**
- **Technology partners - Volantis, Wipro and Religare Technova**

Mumbai, February 24, 2009: Reliance Money, part of the Reliance Anil Dhirubhai Ambani Group, today became the **first and only Indian company** to introduce mobile trading in both equities and commodities across all mobile platforms independent of device, operator and the underlying carrier technology.

The company today unveiled its '**Mobile Trading Portal**', the first-of-its-kind portal offering equity and commodity trading services to its investors, across all telecom operators.

With this initiative, the company will now be tapping the approximately 347 million telecom user base in India, with its services.

The tie-up was announced by **Mr. Sudip Bandyopadhyay, Director and CEO of Reliance Money** along with **Mr. Brett Nulf, Director Asia Pacific, Volantis; Mr. Anurag Mehrotra, Vice President - UBER Relationships, Wipro and Mr. Rudi Pecker, Country Manager, Religare Technova Global Solutions Ltd.**, the technical partners for this initiative, at a press conference here today.

"With this unique initiative, we aim to reach out to millions of telecom users – a sizable number of whom are either active and/ or potential investors - thus widening the scope of the market across the country. This service will provide the benefit and convenience of trading on the move to different market participants – both in equities and commodities, thereby enabling them to avoid missing out on opportunities," said **Sudip Bandyopadhyay**.

He further added, "Most importantly, keeping in line with our objective of continuously innovating and providing value-added services, Reliance Money customers can use this mobile portal for trading free of any additional charge, across networks and mobile technologies."



Any Reliance Money customer who has internet access through GPRS or CDMA enabled on his mobile phone can log in to the Reliance Money website using his existing user id and security token number and trade in equities and commodities. This platform works on over 6000 different mobile phones. Hence, one does not need a high-end, expensive mobile to use this service.

Volantis provides the platform used for creating device independent and operator independent mobile applications and includes comprehensive device database that is updated dynamically as new devices are released to the market. On the other hand while Wipro with its vast experience in the securities domain and large e-Mobility practice has provided the development expertise on the Volantis application and architected, designed & implemented the solution; Religare Technova has provided the support for integration of the Volantis application to the trading engine.

All the three technical partners have played a crucial role in the execution and roll-out of this pioneering service.

"India is the fastest growing mobile market in the world, and the mobile phone is the next battle ground for consumer mind share. Mobile banking is a growing market globally and Asia is at the centre of this innovation. It has become commonplace for financial services firms around the world to interact with their customers through mobile devices. These applications are demanding and demonstrate the reliability and versatility of the Volantis technology," said **Mr. Nulf**.

Mr. Mehrotra said, "We are happy to partner with Reliance Money to usher a new era in equity/ commodity trading whereby the application developed by us will empower the Indian consumers with choices not available before. We foresee this to be the beginning of a growing trend in virtual trading and we are certain that Wipro's proven mettle in developing cutting edge applications will fuel this growth."

"Mobile Trading is a concept that shall soon take the country by storm. We at Religare Technova, are proud to be a part of the team that initiated this revolution. Our skilled support team, backed by domain expertise and a scalable product range, worked closely with the other partners to ensure the success of this project. We are sure that Reliance Money's pioneering effort is leading through cutting edge technology and timely innovation will ensure its long term success," said **Mr. Pecker**.

Reliance Money is the first company to provide investors a mobile portal for trading. The backend technology ensures that the user will have a great experience, irrespective of the number of mobile users trading via this portal at any given point in time.



Note

1. According to the Telecom Regulatory Authority of India, the country has witnessed a 45 per cent growth of its mobile subscriber base in 2008. With an addition of 113.26 million units last year, India's subscription base is about 347 million, second only to China, which has over 600 million users. The figure is projected to rise to 500 million by 2010. Network penetration in rural India has opened up tremendous potential for growth.
2. As per the IMRB report on Value Added Services through mobile phones (August, 2008), today mobile phones have become multi purpose devices with access to commerce applications such as retail purchases, personal investments and non-financial self service transactions on a steady rise.

About Reliance Money

www.reliancemoney.com

Reliance Money, a part of the Reliance Anil Dhirubhai Ambani Group is a comprehensive financial services and solution provider, providing customers with access to Equity, Equity and Commodity Derivatives, Portfolio Management Services, Wealth Management Services, Mutual Funds, IPOs, Life and General Insurance and Gold Coins. Customers can also avail Loans, Credit Card, Money Transfer and Money Changing services.

The largest broking house in India with 3 million customers and a wide network of over 10,000 outlets and 20,000 touch points in 5,000+ locations. Reliance Money endeavors to change the way investors transact in financial markets and avails financial services. The average daily volume on the stock exchanges is Rs. 3,000 crores, representing approximately 4% of the total stock exchange volume.

Reliance Capital is one of India's leading and fastest growing private sector financial services companies, and ranks among the top 3 private sector financial services and banking groups, in terms of net worth.

About Volantis

www.volantis.com

Volantis Systems helps organizations solve the complexity of selling and delivering digital content to thousands of unique devices, without compromise, to the highest quality user experience, performance and reliability. Volantis software is protected by the following granted and pending patent applications: United Kingdom: 2371896, European Patent EP 1320972 (Ireland, France, Italy, Germany, Sweden, Spain, Switzerland), pending European Patent Application EP 1641211 (designating Austria, Belgium, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Monaco, Netherlands, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom), Hong Kong: HK1049046, Japan: 2002-531257, Singapore: 95431, 200301776-9, India: 325/DEL/03, South Korea: 7004318/03, People's Republic of China: ZL01819526, US: 10/381802.



About Wipro

www.wipro.in

Wipro Infotech

Wipro Infotech, a division of the US\$4.93 billion Wipro Limited, provides enterprise customers with high value Information Technology Products, Software Services, Solutions and Consulting Services in India and the Middle East. Headquartered at Bangalore, Wipro Infotech serves customers in India through a network of 22 offices and 170 service locations across the country. It also has regional offices across the Middle East serving the region.

Wipro Ltd.

Wipro Limited (NYSE:WIT) provides comprehensive IT solutions and services, including systems integration, information systems outsourcing, IT enabled services, package implementation, software application development and maintenance, and research and development services to corporations globally. Wipro Limited is the first PCMM Level 5 and SEI CMM Level 5 certified IT Services Company globally. In the Indian market, Wipro is a leader in providing IT solutions and services for the corporate segment in India offering system integration, network integration, software solutions and IT services. In the Asia Pacific and Middle East markets, Wipro provides IT solutions and services for global corporations. Wipro also has profitable presence in niche market segments of consumer products and lighting. Wipro's ADSs are listed on the New York Stock Exchange, and its equity shares are listed in India on the Stock Exchange - Mumbai, and the National Stock Exchange.

About Religare Technova

www.religaretechnova.com

Religare Technova Limited is the holding company for the IT business of a large diversified Indian transnational business group. The group pursues aggressive business interests globally in Financial Services (Religare Enterprises), Health Care (Fortis HealthCare), Wellness (Religare Wellness, formerly Fortis HealthWorld), Diagnostics (Super Religare Laboratories, formerly SRL Ranbaxy) and Aviation and Travel (Religare Voyages).

The offerings of the company are divided into Products and Services. The Religare Technova umbrella includes Religare Technova Global Solutions (formerly Asian CERC Information Technology Ltd and Capital Market Solutions Pty Ltd), a global leader in providing Enterprise Software Solutions to the Capital and Financial markets; Religare Technova IT Services Limited, which provides Enterprise IT Solutions and Religare Technova Business Intellect Ltd, which provides Knowledge Management Solutions.

Currently with over 2000 employees and presence in over 10 countries, Religare Technova is poised to be a leader in the global IT space. Religare Technova focuses on clients in key verticals such as Banking and Financial Services, Insurance, Capital Markets and Health Sciences (Healthcare and Pharmaceuticals).



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