

Press Release

Reliance Money enters Malaysia

- **Ties-up with Infinity Financial Solutions, one of Malaysia's major financial products and services distribution company**
- **First initiative by an Indian Broking and Distribution Company to offer financial services in Malaysia**
- **Partnership to allow Reliance Money to offer its cost-effective services to large number of NRIs and PIOs in Malaysia**
- **Will provide Portfolio Management Services, for as low as USD 50,000, apart from other investment services**

Mumbai, December 16, 2008: Reliance Money, part of the Reliance Anil Dhirubhai Ambani Group, today announced its debut in Malaysia, by joining hands with Infinity Financial Solutions, one of Malaysia's major financial products and services distribution company, as part of plans to expand its global footprint.

This is the **first initiative** by an Indian Broking and Distribution company to offer a bouquet of financial products and services to NRIs in Malaysia.

The announcement was made by **Mr. Sudip Bandyopadhyay, Director & CEO, Reliance Money** here today.

"This is our first move to reach out to the large base of NRIs in Malaysia with our unique, cost-effective and efficient bouquet of products and services. Our presence in Malaysia will complement our efforts to have a larger role in this region," said Mr. Bandyopadhyay.

Reliance Money provides customers with access to equities, equity and commodities futures, mutual funds, life and general insurance products and off-shore investment.

"We are extremely happy to partner with Reliance Money. The new venture will help us augment our service portfolio and provide the large NRI population in Malaysia with a cost-effective and efficient platform to

transact in Indian financial instruments. This partnership would also help us utilize their expertise by providing enhanced investment tools to a large section of population, who have not been able to use these services earlier," said **Mr. Ben Bennett, Director, Infinity Financial Solutions.**

Through this alliance, Reliance Money would be launching its Portfolio Management Services (PMS) apart from other investment services. Reliance Money's Portfolio Management Services in Malaysia would be offered at a threshold level of as low as USD 50,000.

Reliance Money is already present across three continents, i.e., Asia, Europe and Africa and plans to expand its operations in over 15 countries by next year.

Mr. Bandyopadhyay said, "We aim to generate 50 per cent of our revenues from overseas markets by 2012 and capture a bigger share of the record \$195 billion invested in India last year by overseas funds."

About Reliance Money

www.reliancemoney.com

Reliance Money, a part of the Reliance Anil Dhirubhai Ambani Group is a comprehensive financial services and solution provider, providing customers with access to Equity, Equity and Commodity Derivatives, Portfolio Management Services, Wealth Management Services, Mutual Funds, IPOs, Life and General Insurance and Gold Coins. Customers can also avail Loans, Credit Card, Money Transfer and Money Changing services.

The largest broking house in India with 3 million customers and a wide network of over 10,000 outlets and 20,000 touch points in 5,000+ locations. Reliance Money endeavors to change the way investors transact in financial markets and avails financial services. The average daily volume on the stock exchanges is Rs. 3,000 crores, representing approximately 4% of the total stock exchange volume.

Reliance Capital is one of India's leading and fastest growing private sector financial services companies, and ranks among the top 3 private sector financial services and banking groups, in terms of net worth.

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