

Press Release

Reliance Life Insurance assets cross Rs. 15,000 crore.

- Records growth of over 140 per cent per annum in last 5 years
- Increases assets from Rs 200 crore in 2005 to Rs 15,000 crore in 2010
- Targets to double assets to Rs 30,000 crore by 2012
- Total number of policies crosses 9.5 million

Mumbai, Aug 23, 2010: Reliance Life Insurance Company Limited (RLIC), part of Reliance Capital Limited, today announced that it has crossed the milestone figure of Rs 15,000 crore in its Assets Under Management (AUM).

This milestone closely follows the Rs. 10,000 crore AUM mark recorded by Reliance Life Insurance in September 2009.

"RLIC would be amongst the fastest private sector life insurance companies to cross this milestone in a span of less than 5 years" said Mr. Malay Ghosh, President and Executive Director, Reliance Life Insurance, while making the announcement here today.

The company's AUM has grown from Rs. 200 crore in October 2005 to Rs. 15,000 crore in August 2010, registering 142 per cent growth per annum in the last five years.

"The landmark of Rs 15,000 crore AUM is a reflection of the faith and confidence that our policyholders have bestowed in the company and its investment strategies. Our wide-ranging fund offerings and sharp focus on growth have helped us achieve this milestone. We have issued over 9.5 million policies till date and would continue to reach out to our customers with a range of products to suit their need," said Mr Ghosh.

The company is targeting to double its AUM to Rs 30,000 crore by 2011-12 from the current AUM of Rs 15,000 crore.

"Our fund management capabilities have yielded rich returns to the customers. In the last 12 months all our funds have outperformed their respective benchmarks. We will continue to focus our investments in companies with strong management, healthy financial growth performance and dynamic business model," said Mr. Rangarajan Rajagopalan, Chief Investment Officer, Reliance Life Insurance.

About Reliance Life Insurance Company Limited

www.reliancelife.com

Reliance Life Insurance Company Limited is one of the India's top private sector life insurance companies with business premium including renewal premium of over Rs 6,605 crore (as on 31st March 2010). It has a pan-India presence and a range of products, catering to individual as well as corporate needs.

Reliance Life Insurance Company Limited is a part of Reliance Capital Limited, which is a part of the Reliance Anil Dhirubhai Ambani Group.

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