

# RELIANCE INNOVENTURES PRIVATE LIMITED

Registered office: 502, Plot No. 91/94, Prabhat Colony, Santa Cruz (East), Mumbai 400 055  
Corporate Identity Number (CIN): U73100MH2005PTC158356  
Email id : relianceinnoventurespl@gmail.com

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October 04, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**The Company Secretary**

**Reliance Capital Limited**

Reliance Centre, Ground Floor, 19,  
Walchand Hirachand Marg, Ballard Estate,  
Mumbai 400001

Dear Sir,

**Subject: Disclosure of reasons for encumbrance by promoters**

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30<sup>th</sup> September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

**For Reliance Innoventures Private Limited**

  
**Authorised Signatory**

Encl: As above

**Disclosure of reasons for encumbrance**

|   |   |   |
|---|---|---|
| Name of listed company  | : | Reliance Capital Limited                                |
| Name of the recognised stock exchanges where the shares of the company are listed | : | BSE Limited<br>National Stock Exchange of India Limited |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | : | Reliance Innoventures Private Limited                   |
| Total promoter shareholding in the listed company                                 | : |   |
| No. of shares –   | : | 101685661   |
| % of total share capital -  | : | 40.24   |
| Encumbered shares as a % of promoter shareholding                                 | : | 96.40   |
| Whether encumbered share is 50% or more of promoter shareholding                  | : | YES /NO   |
| Whether encumbered share is 20% or more of total share capital                    | : | YES /NO   |

**Details of all the existing events/ agreements pertaining to encumbrance**

|  |  |  |   |
|--|--|--|---|
| Date of creation of encumbrance  |  | 11-Apr-18  | 07-Mar-19   |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       |  | Pledge   | Pledge  |
| No. and % of shares encumbered   | No. of shares:   | 300000   | 272000  |
|  | % of total share capital:  | 0.12   | 0.11  |
| Specific details about the encumbrance   | Name of the entity in whose favour shares encumbered (X)   | Axis Trustee Services Limited  | Axis Trustee Services Limited   |
|  | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.       | Trustee Company  | Trustee Company   |
|  | Names of all other entities in the agreement<br>Listed company and its group companies (if any)<br>Other entities (if any) –   | Reliance Infrastructure Consulting & Engineers Pvt. Ltd.   | Reliance Infrastructure Consulting & Engineers Pvt. Ltd.  |
|  |  | Reliance Project Ventures & Management Pvt. Ltd.   | Reliance Project Ventures & Management Pvt. Ltd.  |
|  |  | Reliance Big Private Limited   | Reliance Big Private Limited  |
|  |  | Reliance Inceptum Private Limited  | Reliance Inceptum Private Limited   |
| Axis Trustee Services Limited  |  | Axis Trustee Services Limited  |   |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES / NO (If yes)  | Yes  | Yes   |
| 1. Name of the issuer  | 2. Details of the debt instrument  | Reliance Infrastructure Consulting & Engineers Pvt. Ltd.   | Reliance Infrastructure Consulting & Engineers Pvt. Ltd.  |
|  | 3. Whether the debt instrument is listed on stock exchanges?   | 12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each | 12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each    |
|  | 4. Credit Rating of the debt instrument  | No   | No  |
|  | 5. ISIN of the instrument  | AA- (SO)   | AA- (SO)  |
|  |  | INE428K07011   | INE428K07011  |
| Security Cover / Asset Cover   | Value of shares on the date of event/ agreement (A)  | 134220000  | 107450200   |
|  | Amount involved (against which shares have been encumbered) (B)  | 6500000000   | 6500000000  |
|  | Ratio of A / B   | 0.02   | 0.02  |
| End use of money   | Borrowed amount to be utilized for what purpose –  |  |   |
|  | (a) Personal use by promoters and PACs   | No   | No  |
|  | (b) For the benefit of listed company<br>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. |  |   |
|  | (c) Any other reason (please specify)  | General Corporate purpose of the Borrower  | General Corporate purpose of the Borrower   |
| Notes  |  | 1) The outstanding amount involved is Rs. 418 Crore.   | 1) The outstanding amount involved is Rs. 418 Crore.  |
|  |  | 2) The above pledge is in addition to other security provided to secure the facility.                  | 2) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. |
|  |  |  | 3) The above pledge is in addition to other security provided to secure the facility.                     |