

**RELIANCE INFRASTRUCTURE CONSULTING & ENGINEERS PRIVATE LIMITED**

Registered Office: 502, Plot No.91/94, Prabhat Colony, Santacruz (East), Mumbai 400055

Corporate Identity Number (CIN): U74210MH2006PTC160533

Email id: relianceinfraconsultingpl@gmail.com

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October 04, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**The Company Secretary**

**Reliance Capital Limited**

Reliance Centre, Ground Floor, 19,  
Walchand Hirachand Marg, Ballard Estate,  
Mumbai 400001

Dear Sir,

**Subject: Disclosure of reasons for encumbrance by promoters**

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30<sup>th</sup> September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Infrastructure Consulting & Engineers Private Limited

  
Authorized Signatory

Encl: As above

**Disclosure of reasons for encumbrance**

Name of listed company	:	Reliance Capital Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Infrastructure Consulting & Engineers Private Limited
Total promoter shareholding in the listed company	:	
No. of shares –	:	101685661
% of total share capital -	:	40.24
Encumbered shares as a % of promoter shareholding	:	96.40
Whether encumbered share is 50% or more of promoter shareholding	:	YES /NO
Whether encumbered share is 20% or more of total share capital	:	YES /NO

**Details of all the existing events/ agreements pertaining to encumbrance**

Date of creation of encumbrance		24-Oct-17	14-Dec-17	14-Feb-19	07-Mar-19
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares:	5500000	8050000	3500000	763000
	% of total share capital:	2.18	3.19	1.38	0.30
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Trustee Services Limited	Axis Trustee Services Limited	Yes Bank Limited	Axis Trustee Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company	Trustee Company	Scheduled Commercial Bank	Trustee Company
	Names of all other entities in the agreement	Reliance Infrastructure Consulting & Engineers Pvt. Ltd. (RICEPL)	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.
	Listed company and its group companies (if any) Other entities (if any) –	Reliance Big Private Limited Reliance Wind Turbine Installators Industries Pvt. Ltd. Reliance Innoventures Pvt. Ltd.	Reliance Project Ventures & Management Pvt. Ltd. Reliance Big Private Limited Reliance Inceptum Private Limited	Reliance Innoventures Pvt. Ltd. Yes Bank Limited	Reliance Project Ventures & Management Pvt. Ltd. Reliance Big Private Limited Reliance Inceptum Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (If yes)	No	Yes	No	Yes
	1. Name of the issuer	NA	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	NA	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.
	2. Details of the debt instrument	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each
	3. Whether the debt instrument is listed on stock exchanges?	NA	No	NA	No
	4. Credit Rating of the debt instrument	NA	AA- (SO)	NA	AA- (SO)
	5. ISIN of the instrument	NA	INE428K07011	NA	INE428K07011
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	3149300000	3325857500	516425000	165522050
	Amount involved (against which shares have been encumbered) (B)	4000000000	6500000000	2500000000	6500000000
	Ratio of A / B	0.79	0.51	0.21	0.25
End use of money	Borrowed amount to be utilized for what purpose –				
	(a) Personal use by promoters and PACs	No	No	No	No
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.				
(c) Any other reason (please specify)	Onward lending as subordinated debt/ inter corporate deposit/ loans & advances to subsidiaries/ promoter entities in infrastructure space by the Borrower	General Corporate purpose of the Borrower	Refinance of loans availed for meeting capital expenditure in form of windmill assets, medical equipments, business expenditure for the EPC business, working capital requirements, meeting maintenance capital expenditure requirements & for on lending to infrastructure subsidiaries/ group companies in form of ICD/ sub debt or refinance promoter loans used for such purpose or meeting promoters contribution in form of equity/ acquisition of shares in infrastructure companies by the Borrower	General Corporate purpose of the Borrower	
Notes		The above pledge is in addition to other security provided to secure the facility.	1) On 13/06/2019, 1022000 equity shares held by RICEPL were invoked.  2) The outstanding amount involved is Rs. 418 Crore.  3) The above pledge is in addition to other security provided to secure the facility.	The above pledge is in addition to other security provided to secure the facility.	1) On 13/06/2019, 1022000 equity shares held by RICEPL were invoked.  2) The outstanding amount involved is Rs. 418 Crore.  3) The above pledge is in addition to other security provided to secure the facility.