

Financial Statement
2018-19
Reliance Health Insurance Limited

RELIANCE HEALTH INSURANCE LIMITED
 IRDAI Registration No. 160 dated October 3, 2018
FORM B-RA
REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019
(MISCELLANEOUS BUSINESS)

(₹ in '000)

S.No	Particulars	Schedule	For the Year ended March 31, 2019	For the Year ended March 31, 2018
	INCOME			
1	Premiums earned (Net)	1	13,580	-
2	Profit/ (Loss) on sale/redemption of investments		134	-
3	Others		-	-
4	Interest, dividend and rent – gross		386	-
	TOTAL (A)		14,100	-
	EXPENDITURE			
1	Claims incurred (Net)	2	1,843	-
2	Commission	3	(3,518)	-
3	Operating expenses related to insurance business	4	5,71,416	-
4	Reserve for premium deficiency		2,400	-
	TOTAL (B)		5,72,141	-
	Operating profit/(loss) from miscellaneous business (C) = (A) - (B)		(5,58,041)	-
	APPROPRIATIONS			
	Transfer to shareholders' account		(5,58,041)	-
	Transfer to catastrophe reserve		-	-
	Transfer to other reserves		-	-
	TOTAL (C)		(5,58,041)	-
	Significant accounting policies and notes to financial statements	16		

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached.

For and on behalf of the board

For Pathak H.D. & Associates
 Chartered Accountants
 Firm Registration No. : 107783W

Tina Ambani
 Director
 (DIN: 00297064)

Jai Anmol Ambani
 Director
 (DIN: 07591624)

Vishal D. Shah
 Partner
 Membership No. : 119303

Chetan Desai
 Director
 (DIN: 03595319)

Ravi Vishwanath
 Executive Director & CEO
 (DIN: 07828699)

Place: Mumbai
 Dated: April 23, 2019

Vaibhāv Kabra
 Chief Financial Officer &
 Company Secretary
 (Membership No. : A37658)

Raunak Jha
 Appointed Actuary

RELIANCE HEALTH INSURANCE LIMITED
 IRDAI Registration No. 160 dated October 3, 2018
FORM B-PL
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(₹ in '000)

S.No	Particulars	Schedule	For the Year ended March 31, 2019	For the Year ended March 31, 2018
1	OPERATING PROFIT/(LOSS)			
	(a) Fire insurance		-	-
	(b) Marine insurance		-	-
	(c) Miscellaneous insurance		(5,58,041)	-
2	INCOME FROM INVESTMENTS			
	(a) Interest, dividend and rent – gross		2,516	83
	(b) Profit on sale/redemption of investments		28,761	380
	Less: Loss on sale/redemption of investments		-	-
3	OTHER INCOME			
	(a) Profit/(loss) on sale/discard of assets		-	-
	(b) Miscellaneous income		-	-
	TOTAL (A)		(5,26,764)	463
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others		-	-
5	OTHER EXPENSES			
	Expenses other than those related to insurance business		2,85,576	1,95,702
	TOTAL (B)		2,85,576	1,95,702
	Profit / (loss) before tax (C) = (A) - (B)		(8,12,340)	(1,95,239)
6	PROVISION FOR TAXATION			
	(a) Current tax		-	-
	(b) Short provision for earlier years		128	-
	(c) Deferred tax		-	-
	(d) MAT credit		-	-
	Net profit / (loss) after tax		(8,12,468)	(1,95,239)
7	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any reserves or other accounts		-	-
	Balance of profit/ (loss) brought forward from earlier years		(1,95,239)	-
	Balance carried forward to balance sheet		(10,07,707)	(1,95,239)
	Basic earnings per share		(6.45)	(20.25)
	Diluted earnings per share		(6.45)	(20.25)
	Significant accounting policies and notes to financial statements	16		

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Chetan Desai
Director
(DIN: 03595319)

Ravi Vishwanath
Executive Director & CEO
(DIN: 07828699)

Place: Mumbai
Dated: April 23, 2019

Vaibhav Kabra
Chief Financial Officer &
Company Secretary
(Membership No. : A37658)

Raunak Jha
Appointed Actuary

RELIANCE HEALTH INSURANCE LIMITED
IRDAI Registration No. 160 dated October 3, 2018
FORM B-BS
BALANCESHEET AS AT MARCH 31, 2019

(₹ in '000)

S.No	Particulars	Schedule	As at March 31, 2019	As at March 31, 2018
	SOURCES OF FUNDS			
1	Share capital	5	18,65,500	4,00,500
2	Reserves and surplus	6	-	-
3	Fair value change account			
	Shareholders funds		-	-
	Policyholders funds		-	-
4	Borrowings	7	-	-
	TOTAL		18,65,500	4,00,500
	APPLICATION OF FUNDS			
1	Investments- shareholders	8	3,72,383	-
2	Investments- policyholders	8A	27,588	-
3	Loans	9	-	-
4	Fixed assets	10	4,64,569	2,31,864
	CURRENT ASSETS			
5	Cash and bank balances	11	1,14,194	35,997
6	Advances and other assets	12	1,39,427	43,647
	Sub-Total (A)		2,53,621	79,644
7	Current liabilities	13	2,42,356	1,02,471
8	Provisions	14	18,012	3,776
	Sub-Total (B)		2,60,368	1,06,247
	NET CURRENT ASSETS (C) = (A) - (B)		(6,747)	(26,603)
9	Miscellaneous expenditure	15	-	-
	(To the extent not written off or adjusted)			
10	Debit balance in profit and loss account		10,07,707	1,95,239
	TOTAL		18,65,500	4,00,500
	Significant accounting policies and notes to financial statements	16		

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RELIANCE HEALTH INSURANCE LIMITED
IRDAI Registration No. 160 dated October 3, 2018
RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED MARCH 31, 2019

(Rs. '000)

S.No	Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
I	Cash flows from operating activities		
1	Premium received from policyholders, including advance receipts	42,573	-
2	Other receipts	-	-
3	Payments to the re-insurers, net of commission and claims	-	-
4	Payments to co-insurers, net of claims recovery	-	-
5	Payments of claims	(28)	-
6	Payments of commission and brokerage	(2,103)	-
7	Payments of other operating expenses	(6,68,882)	(88,578)
8	Deposits, advances and staff loans	(10,089)	(3,314)
9	Income taxes paid (Net)	(127)	(1)
10	GST paid	(78,407)	(40,332)
	Cash flow before extraordinary items	(7,17,063)	(1,32,225)
	Cash flow from extraordinary items	-	-
	Net cash inflow/ (outflow) from operating activities (A)	(7,17,063)	(1,32,225)
II	Cash flows from investing activities		
1	Purchase of fixed assets	(2,76,698)	(2,32,741)
2	Proceeds from sale of fixed assets	-	-
3	Purchase of investments	(3,86,278)	-
4	Sale of investments	66,529	-
5	Rents / interests / dividends received	22,605	463
6	Investment in money market instruments and in liquid mutual funds (net)	(48,315)	-
7	Investment in fixed deposit(Net)	(30,000)	-
	Net cash inflow/ (outflow) from investing activities (B)	(6,52,157)	(2,32,278)
III	Cash flows from financing activities		
1	Proceeds from issuance of share capital / share premium	14,65,000	4,00,500
2	Share issue expenses	(17,583)	-
	Net cash inflow/ (outflow) from financing activities (C)	14,47,417	4,00,500
	Effect of foreign exchange rates on cash and cash equivalents, net (D)	-	-
	Net increase / (decrease) in cash and cash equivalents (A+B+C+D)	78,197	35,997
	Cash and cash equivalents at the beginning of the year	35,997	-
	Cash and cash equivalents at the end of the year	1,14,194	35,997
	Net increase / (decrease) in cash and cash equivalents (A+B+C+D)	78,197	35,997
	Components of Cash and cash equivalents at end of the period:		
	Cash & cheques in hand	472	601
	Bank balances	1,13,722	35,396
	Deposit account - others	-	-
	Total Cash & cash equivalents	1,14,194	35,997
	Significant accounting policies and notes to financial statements - 16		

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Chartered Accountants
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Place: Mumbai
Dated: April 23, 2019

Vaibhav Kabra
Chief Financial Officer &
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(Membership No. : A37658)

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Appointed Actuary

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 1 - PREMIUM EARNED (NET)

(₹ in '000)

S.No.	Particulars	Health Insurance		Consolidated Total	
		For the Year ended March 31, 2019	For the Year ended March 31, 2018	For the Year ended March 31, 2019	For the Year ended March 31, 2018
		Miscellaneous Business	Miscellaneous Business	Miscellaneous Business	Miscellaneous Business
1	Premium from direct business written	40,895	-	40,895	-
2	Add: Premium on reinsurance accepted	-	-	-	-
3	Less: Premium on reinsurance ceded	12,612	-	12,612	-
4	Net premium	28,283	-	28,283	-
5	Adjustment for change in reserve for unexpired risks	14,703	-	14,703	-
	Total premium earned (Net)	13,580	-	13,580	-

SCHEDULE 2 - CLAIMS INCURRED (NET)

(₹ in '000)

S.No.	Particulars	Health Insurance		Consolidated Total	
		For the Year ended March 31, 2019	For the Year ended March 31, 2018	For the Year ended March 31, 2019	For the Year ended March 31, 2018
		Miscellaneous Business	Miscellaneous Business	Miscellaneous Business	Miscellaneous Business
	Claims paid:				
1	Direct claims	27	-	27	-
2	Add: Re-insurance accepted	-	-	-	-
3	Less: Re-insurance ceded	1	-	1	-
	Net claims paid	26	-	26	-
4	Add: Claims outstanding at the end of the year	1,817	-	1,817	-
5	Less: Claims outstanding at the beginning of the year	-	-	-	-
	Total claims incurred (Net)	1,843	-	1,843	-

SCHEDULE 3 - COMMISSION

(₹ in '000)

S.No.	Particulars	Health Insurance		Consolidated Total	
		For the Year ended March 31, 2019	For the Year ended March 31, 2018	For the Year ended March 31, 2019	For the Year ended March 31, 2018
		Miscellaneous Business	Miscellaneous Business	Miscellaneous Business	Miscellaneous Business
	Commission paid:				
1	Direct commission	2,103	-	2,103	-
2	Add: Re-insurance accepted	-	-	-	-
3	Less: Commission on re-insurance ceded	5,621	-	5,621	-
	Net Commission	(3,518)	-	(3,518)	-
	Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
	Agents	1,935	-	1,935	-
	Brokers	-	-	-	-
	Corporate agency	168	-	168	-
	Referral	-	-	-	-
	Others	-	-	-	-
	TOTAL	2,103	-	2,103	-

SCHEDULE 4 - OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

S.No.	Particulars	Health Insurance		Consolidated Total	
		For the Year ended March 31, 2019	For the Year ended March 31, 2018	For the Year ended March 31, 2019	For the Year ended March 31, 2018
		Miscellaneous Business	Miscellaneous Business	Miscellaneous Business	Miscellaneous Business
1	Employees' remuneration and welfare benefits	2,79,255	-	2,79,255	-
2	Travel, conveyance and vehicle running	17,673	-	17,673	-
3	Recruitment and training expenses	28,978	-	28,978	-
4	Rents, rates and taxes	22,443	-	22,443	-
5	Repairs and maintenance	5,309	-	5,309	-
6	Printing and stationery	1,340	-	1,340	-
7	Communication	2,267	-	2,267	-
8	Legal and professional charges	22,579	-	22,579	-
9	Auditors' fees, expenses etc				
	(a) as auditor	160	-	160	-
	(b) as adviser or in any other capacity, in	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services	-	-	-	-
	(c) in any other capacity	65	-	65	-
	(d) out of pocket expenses	3	-	3	-
10	Advertisement and publicity	55,011	-	55,011	-
11	Interests and bank charges	569	-	569	-
12	Others:				
	(a) Membership and subscription fees	2,556	-	2,556	-
	(b) Information technology related expenses	92,170	-	92,170	-
	(c) Foreign exchange gain/(loss)	17	-	17	-
	(d) Miscellaneous expenses	559	-	559	-
13	Depreciation	40,462	-	40,462	-
	TOTAL	5,71,416	-	5,71,416	-

RELIANCE HEALTH INSURANCE LIMITED
IRDAI Registration No. 160 dated October 3, 2018

SCHEDULE 5 - SHARE CAPITAL

(₹ in '000)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	Authorised Capital 22,50,00,000 (Previous Year: 4,00,50,000) Equity Shares of Rs. 10 each	22,50,000	4,00,500
2	Issued Capital 18,65,50,000 (Previous Year: 4,00,50,000) Equity Shares of Rs. 10 each	18,65,500	4,00,500
3	Subscribed Capital 18,65,50,000 (Previous Year: 4,00,50,000) Equity Shares of Rs. 10 each	18,65,500	4,00,500
4	Called-up Capital 18,65,50,000 (Previous Year: 4,00,50,000) Equity Shares of Rs. 10 each	18,65,500	4,00,500
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses to the extent not written off	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	18,65,500	4,00,500

SCHEDULE 5A - PATTERN OF SHAREHOLDING (As certified by the management)
SHARE CAPITAL

Shareholder	As at March 31, 2019		As at March 31, 2018	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	18,65,50,000	100%	4,00,50,000	100%
Foreign	-	-	-	-
Others	-	-	-	-
TOTAL	18,65,50,000	100%	4,00,50,000	100%

RELIANCE HEALTH INSURANCE LIMITED
IRDAI Registration No. 160 dated October 3, 2018

SCHEDULE 6 - RESERVES AND SURPLUS

(₹ in '000)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	-	-
4	General reserves	-	-
	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit and loss account	-	-
	TOTAL	-	-

SCHEDULE 7 - BORROWINGS

(₹ in '000)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	Debentures/ bonds	-	-
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
	TOTAL	-	-

SCHEDULE 8 - INVESTMENTS - SHAREHOLDERS

(₹ in '000)			
S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	2,98,119	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ bonds	-	-
	(e) Other securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	-
5	Other than approved investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	46,333	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ bonds	-	-
	(e) Other securities (fixed deposit)	27,931	-
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	-
5	Other than approved investments	-	-
	TOTAL	3,72,383	-

Notes:

1 The value of investment other than listed equity shares is as follows:

Book value	3,72,383	-
Market value	3,84,020	-

2 All the above investment are performing assets.

3 The Company has segregated the investment separately between policyholder fund and shareholder fund on notional basis as per IRDAI circular no. IRDA/F&A/CIR/CPM/056/03/2016 dated April 04, 2016 and IRDA/F&A/CIR/CPM/010/2017 dated January 12, 2017.

SCHEDULE 8A - INVESTMENTS - POLICYHOLDERS

(₹ in '000)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	22,086	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ bonds	-	-
	(e) Other securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	-
5	Other than approved investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	3,433	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ bonds	-	-
	(e) Other securities (fixed deposit)	2,069	-
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	-
5	Other than approved investments	-	-
	TOTAL	27,588	-

Notes:

1 The value of Investment other than listed equity shares is as follows:

Book value	27,588	-
Market value	28,450	-

2 All the above investment are performing assets.

3 The Company has segregated the investment separately between policyholder fund and shareholder fund on notional basis as per IRDAI circular no. IRDA/F&A/CIR/CPM/056/03/2016 dated April 04, 2016 and IRDA/F&A/CIR/CPM/010/2017 dated January 12, 2017.

SCHEDULE 9 - LOANS

(₹ in '000)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On shares, bonds, government, securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and state governments	-	-
	(b) Banks and financial institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short term	-	-
	(b) Long term	-	-
	TOTAL	-	-

SCHEDULE 10 - FIXED ASSETS

(₹ in '000)

Particulars	Cost/Gross Block			Depreciation			Net Block	
	Opening	Additions	Deductions	As at March 31, 2019	Opening	For the period ended	On Sales/ Adjustments	As at March 31, 2019
Intangible asset (software)	668	4,60,943	-	4,61,611	21	38,285	-	4,23,305
Leasehold improvements	-	-	-	-	-	-	-	-
Furniture and fittings	275	232	-	507	23	38	-	446
Information technology equipment	11,517	7,708	-	19,225	786	4,879	-	13,560
Vehicles	-	-	-	-	-	-	-	-
Office equipment	385	3,747	-	4,132	46	793	-	3,293
TOTAL	12,845	4,72,630	-	4,85,475	876	43,995	-	4,40,604
Capital work in progress	-	-	-	-	-	-	-	23,965
Grand Total	12,845	4,72,630	-	4,85,475	876	43,995	-	4,64,569
Previous year	-	2,32,741	-	2,32,741	-	876	-	2,31,865
								-

SCHEDULE 11 - CASH AND BANK BALANCES

(₹ in '000)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	Cash (including cheques, drafts and stamps)	472	601
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current accounts	1,13,722	35,396
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	1,14,194	35,997
	Balance with non-scheduled banks included in 2 and 3 above	-	-

RELIANCE HEALTH INSURANCE LIMITED
IRDAI Registration No. 160 dated October 3, 2018

SCHEDULE 12 - ADVANCES AND OTHER ASSETS

		(₹ in '000)	
S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	4,371	-
4	Advances to directors/officers	-	-
5	Advance tax paid and taxes deducted at source (net of provision for taxation)	-	1
6	Others:		
	Rental & other deposits	8,119	1,676
	Advances to employee for expenses	465	49
	Advance to others	403	1,266
	TOTAL (A)	13,358	2,992
	OTHER ASSETS		
1	Income accrued on investments	7,285	-
2	Outstanding premiums	-	-
3	Agent's balances	15	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	-	-
6	Due from subsidiaries/ holding company	-	-
7	Deposits with reserve bank of India [pursuant to section 7 of insurance act, 1938]	-	-
8	Others:		
	Receivable from related parties	30	323
	Unutilized goods & service tax credit	1,18,739	40,332
	TOTAL (B)	1,26,069	40,655
	TOTAL (A+B)	1,39,427	43,647

RELIANCE HEALTH INSURANCE LIMITED
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SCHEDULE 13 - CURRENT LIABILITIES

		(₹ in '000)	
S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	Agent's balances	763	-
2	Balances due to other insurance companies	6,990	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
5	Unallocated premium	1,678	-
6	Sundry creditors	33,369	10,564
7	Due to subsidiaries/holding company	-	-
8	Claims outstanding	1,817	-
9	Due to officers/ directors	-	-
10	Others:		
	Unclaimed amount of policyholders	-	-
	Payable to policyholders	-	-
	Statutory dues	14,670	15,860
	Provision for expenses	82,419	20,471
	Payable to related parties	-	-
	Payable to employees	1,00,650	55,576
	TOTAL	2,42,356	1,02,471

SCHEDULE 14 - PROVISIONS

		(₹ in '000)	
S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	Reserve for unexpired risk	14,141	-
2	For taxation (less advance tax paid and tax deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Reserve for premium deficiency	2,400	-
6	Others:		
	Provision for gratuity	433	3,402
	Provision for leave encashment	476	374
	Freelook reserve	562	-
	TOTAL	18,012	3,776

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SCHEDULE 15 - MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(₹ in '000)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-