

Reliance Capital Limited  
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**Reliance Capital Limited**  
**Statement of Standalone Unaudited Financial Results for the quarter ended June 30,2017**

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue</b>				
I	Revenue from operations	772	630	504	1 954
II	Other income	9	48	20	117
III	<b>Total revenue (I+II)</b>	<b>781</b>	<b>678</b>	<b>524</b>	<b>2 071</b>
	<b>Expenses</b>				
IV	Employee benefits expense	20	18	18	72
	Finance cost	454	394	271	1 360
	Depreciation and amortisation expense	6	6	7	27
	Other expenses (Net)	82	48	39	95
	<b>Total expenses</b>	<b>562</b>	<b>466</b>	<b>335</b>	<b>1 554</b>
V	<b>Profit before tax (III-IV)</b>	<b>219</b>	<b>212</b>	<b>189</b>	<b>517</b>
VI	<b>Profit before tax from continuing operations</b>	<b>219</b>	<b>212</b>	<b>189</b>	<b>517</b>
VII	<b>Tax expense:</b>				
	(1) Current tax	32	32	15	80
	(2) Taxation for earlier years	-	22	-	15
	(3) Deferred tax	(3)	3	6	3
VIII	<b>Profit after tax from continuing operations (VI-VII)</b>	<b>190</b>	<b>155</b>	<b>168</b>	<b>419</b>
IX	<b>Profit before tax from discontinuing operations</b>	-	-	-	-
X	<b>Tax expense:</b>				
	(1) Current tax	-	-	-	-
XI	<b>Profit after tax from discontinuing operations (IX-X)</b>	-	-	-	-
XII	<b>Profit after tax (VIII+XI)</b>	<b>190</b>	<b>155</b>	<b>168</b>	<b>419</b>
XIII	<b>Earnings per equity share face value of Rs. 10 each fully paid up</b>				
	(1) Basic (Rs.)	7.52	6.14	6.65	16.60
	(2) Diluted (Rs.)	7.52	6.14	6.65	16.60

**Notes:**

- 1 The figures in respect of the results for preceding quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and published year to date figures upto the third quarter ended December 31, 2016. Previous Period / Year figures have been regrouped / rearranged wherever necessary.

- 2 The Company is mainly engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment as specified in Accounting Standard (AS-17) on 'Segment Reporting', in terms of Companies (Accounts) Rules, 2014.
- 3 Figures & disclosures earlier reported for the quarter ended June 30, 2016 included the income and expenditure of Commercial Finance Business, which have now been restated to exclude the same in view of the Scheme of Arrangement under Sections 391 to 394 of the Companies Act, 1956 (the 'Scheme') for demerger of Commercial Finance Business of the Company to its wholly owned subsidiary viz. Reliance Commercial Finance Limited was sanctioned by the Hon'ble High Court of Judicature at Bombay. The Scheme became effective on March 24, 2017 on filing with the Registrar of Companies, Maharashtra at Mumbai with effect from April 1, 2016 i.e. Appointed Date.
- During the quarter, the Company has in terms of Para 5 of Chapter III of Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016 made an application to the Reserve Bank of India for and is awaiting Certificate of Registration ('CoR') for as Systemically Important Core Investment Company (CIC-ND-SI) and has taken necessary measures so as to comply with the prudential norms applicable to CIC-ND-SI.
- 4 The Board of Directors of the Company at their meeting held on October 28, 2016 has approved a Scheme of Arrangement for demerger of Real Estate Lending Business of the Company into its wholly owned subsidiary viz. Reliance Home Finance Limited (RHFL) with effect from April 1, 2017, the Appointed Date, subject to requisite approvals, including the sanction of National Company Law Tribunal. Upon the demerger getting approved, RHFL shall issue and allot, at par, to all equity shareholders of the Company, 1 (One) fully paid Equity Share of RHFL for every 1 (One) equity share of Rs.10 each fully paid up held in the Company. RHFL will list its equity shares on the Stock Exchanges.
- 5 The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs. 16 245 crore as on June 30, 2017 are secured by way of first pari passu mortgage/charge on the Company's immovable property and on present and future book debts/business receivables of the Company as specifically mentioned in the respective Trust Deeds and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.
- 6 The financial results for the quarter ended June 30, 2017 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 7 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on July 27, 2017 approved the above results and its release.

for Reliance Capital Limited



Anil D. Ambani  
Chairman

Dated: July 27, 2017

