

## **MEDIA RELEASE**

## RELIANCE CAPITAL APPOINTS MR B GOPKUMAR AS CEO OF BROKING AND DISTRIBUTION BUSINESS

**June 11, 2015, Mumbai:** Reliance Capital Limited, a part of Anil Ambani led Reliance Group, today announced the appointment of Mr. B Gopkumar as the Chief Executive Officer (CEO) of its Broking and Distribution business.

Mr. B Gopkumar succeeds Mr. Vikrant Gugnani, CEO of Reliance Capital's Broking and Distribution business.

"We would like to welcome Mr. Gopkumar as the new CEO of our Broking, Distribution and Wealth Management business and look forward to these businesses achieving aggressive growth under his leadership. We also take this opportunity to thank Vikrant, who has been a key member of our leadership team and played an important role in growing these businesses in challenging times, for his contribution and wish him good luck in his future endeavours." said Mr Sam Ghosh, Executive Director, Reliance Capital.

Mr. B Gopkumar, 44 years, joins Reliance from Kotak Securities and brings with him over 20 years of industry experience. An MBA by qualification, Mr. Gopkumar has played important role across functions including Direct Sales, Priority Banking, Marketing, Product Development, Broking and Distribution.

Reliance Capital's Broking business – Reliance Securities, one of the leading retail broking houses in India, provides a varied customer base with access to equities, equity options, wealth management solutions and mutual funds.

The Distribution business of Reliance Capital, branded as 'Reliance Money' is a comprehensive financial services and solutions provider, providing customers with access to mutual funds, insurance products and other financial products. Reliance Money is amongst the leading domestic distributors of financial products with a pan India presence with over 170 branches

The Wealth Management business of Reliance Capital recorded an AUM of Rs 1,360 crore (US\$ 218 million) as on March 31, 2015 – a YOY increase of 69 per cent.



## About Reliance Capital

www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 200 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

For Media Queries:

Sharad Goel

sharad.goel@relianceada.com

+91-22-30479210