

## **MEDIA RELEASE**

## RELIANCE CAPITAL TO UNLOCK VALUE FROM INVESTMENTS IN SECTORS OTHER THAN FINANCIAL SERVICES

RELIANCE CAPITAL TO ALIGN ITS NON CORE INVESTMMENTS WITH SUCCESSFUL ENTREPRENEURS AND SUPPORT THEIR FUTURE GROWTH

RELIANCE CAPITAL TO SINGULARLY FOCUS ON AND ACCELERATE GROWTH IN ITS CORE BUSINESSES IN FINANCIAL SERVICES

RELIANCE MEDIAWORKS AND PRIME FOCUS LTD.
TO COMBINE THEIR GLOBAL FILM & MEDIA SERVICES BUSINESS
AND CREATE THE WORLD'S LARGEST MEDIA SERVICES POWERHOUSE

**Mumbai**, **July 2**, **2014**: Commenting on the combination of the film and media services business of Reliance MediaWorks with Prime Focus announced today, **Sam Ghosh**, **CEO**, **Reliance Capital said**, "The proposed transaction reflects a significant step forward in Reliance Capital's strategy of unlocking value from its investments in sectors other than financial services.

We intend to partner and align ourselves with successful entrepreneurs like Namit Malhotra of Prime Focus, who have established high growth businesses, and we will support them in their endeavors to attain global leadership and excellence in their chosen areas of core expertise.

This strategy will free up management bandwidth and resources in Reliance Capital, enabling us to singularly focus on, and further accelerate growth in, our core businesses of asset management, life and non-life insurance, broking and distribution, commercial finance and related sectors in financial services.

Similar discussions are underway in relation to unlocking of value from other investments made by Reliance Capital in areas outside financial services, and further announcements will be made at the appropriate stage."

## **About Reliance Capital**

www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI India.



Reliance Group is amongst India's leading business houses with over 230 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; private equity; asset reconstruction; proprietary investments and other activities in financial services.

## For Media Queries

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