

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

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August 16, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Appointment of Director(s)

We inform you that Mr. Rahul Sarin and Dr. Thomas Mathew have been appointed as the Independent Directors of the Company with effect from August 16, 2019.

We enclose herewith the information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Thanking you.

Yours faithfully,
For Reliance Capital Limited



Atul Tandon
Company Secretary & Compliance Officer

Encl.: As Above.

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

(a) Appointment of Mr. Rahul Sarin as an Independent Director.

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
(a)	Name of Director	: Mr. Rahul Sarin
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	: Appointment
(c)	Date of appointment / cessation (as applicable) & terms of appointment	: August 16, 2019 Appointed as an Independent Director of the Company for a term up to five consecutive years commencing from August 16, 2019.
(d)	Brief Profile (in case of appointment)	: Please refer Annexure A
(e)	Disclosure of relationships between directors (in case of appointment of a director)	: Not related to any of the directors of the Company

107

(b) Appointment of Dr. Thomas Mathew as an Independent Director.

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
(a)	Name of Director	: Dr. Thomas Mathew
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	: Appointment
(c)	Date of appointment / cessation (as applicable) & terms of appointment	: August 16, 2019 Appointed as an Independent Director of the Company for a term up to five consecutive years commencing from August 16, 2019.
(d)	Brief Profile (in case of appointment)	: Please refer Annexure A
(e)	Disclosure of relationships between directors (in case of appointment of a director)	: Not related to any of the directors of the Company

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Annexure A

Mr. Rahul Sarin, aged 69 years, a civil servant with a distinguished record of public service of over thirty five years, retired as Secretary to Government of India. This experience was buttressed by five years of judicial experience after superannuation as Member, Competition Appellate Tribunal and Airport Economic Regulatory Authority Appellate Tribunal. His diverse experience of field level assignments and top management positions in State and Central Government, Public Sector, together with a foreign assignment and exposure of working with international organisations has given him an invaluable insight. From his experience he has gained a clear vision of the intricacies and challenges of public decision making and the dynamics of the policy space of socio-economic transformation. He has also been at the forefront of the two evolving regimes of economic regulation in their very first five years of their inception in 2009. While it is imperative that economic regulation be subject to judicial review based on the overarching principles of legality, fairness, reasonability and the integrity of the judicial process, at the same time it is essential to recognize the perils of over enforcement leading to chilling effects on the economy.

Mr. Sarin has published two books: Development Perspectives in 2016 and China's Agriculture and Political Economy in 2017.

At present Mr. Sarin is independent director of Reliance General Insurance Company Limited and also a director of IANS India Limited and IANS TV Private Limited.

Dr. Thomas Mathew, aged 63 years, holds a bachelor's degree in arts from the University of Delhi and a bachelor's degree in law from Campus Law Centre-II, Faculty of Law. He also holds a master's degree in arts, a degree of master of philosophy, and a degree of doctor of philosophy from Jawaharlal Nehru University. He has experience of working with the Ministry of Finance and the Ministry of Defence amongst other. He represented India as the leader of the delegation in several conferences and meetings. He has addressed/presented papers in several fora including those in the United States Department of Defence and Stanford University, USA. He also spearheaded several new reforms in the Ministry of Defence. He published scores of articles, Opeds, etc. in leading newspapers like the Times of India, Economic Times, The Indian Express, The Hindu, etc. He has also edited book on India-US Strategic Ties contributing it lead chapter. As the Additional Secretary to the 13th President of India, Shri Pranab Mukherjee, he authored two books, "The Winged Wonders of Rashtrapati Bhavan" and "Abode Under the Dome". These books were regularly presented by the Indian President to the visiting Heads of States and other world leaders who called on him.

At present Dr. Thomas Mathew is independent director of Reliance General Insurance Company Limited.

