

Statement of Consolidated Unaudited Financial Results for the quarter / nine months ended December 31, 2013

PART I

(Rs. in crore except per share data)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from operations	1,855	1,836	1,698	5,605	5,755	7,404
	(b) Other operating income	28	18	14	62	50	66
	Total income from operations (net)	1,883	1,854	1,712	5,667	5,805	7,470
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	152	140	133	435	445	607
	(e) Depreciation and amortisation expense	15	15	14	43	41	56
	(f) Claims incurred (Net)	412	398	298	1,180	920	1,261
	(g) Premium paid on Reinsurance Ceded	142	143	122	489	426	534
	(h) Other expenses	329	382	412	1,150	1,495	1,888
	Total expenses	1,050	1,078	979	3,297	3,327	4,346
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	833	776	733	2,370	2,478	3,124
4	Other Income	6	15	4	29	24	49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	839	791	737	2,399	2,502	3,173
6	Finance costs	628	627	596	1,873	1,744	2,343
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	211	164	141	526	758	830
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	211	164	141	526	758	830
10	Tax expense (Net)	29	29	40	82	212	127
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	182	135	101	444	546	703
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	182	135	101	444	546	703
14	Share of Profit / (loss) of associates	8	65	16	100	35	131
15	Minority interest	(24)	(19)	(16)	(64)	(35)	(62)
16	Profit/(loss) on sale / merger of subsidiaries	-	-	-	-	-	40
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15+16)	166	181	101	480	546	812
18	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246	246
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11,725
20	Earning Per Share of Rs. 10 each (not annualised)						
	i. Before extraordinary items						
	Basic	6.76	7.36	4.10	19.52	22.22	33.05
	Diluted	6.76	7.36	4.10	19.52	22.22	33.05
	ii. After extraordinary items						
	Basic	6.76	7.36	4.10	19.52	22.22	33.05
	Diluted	6.76	7.36	4.10	19.52	22.22	33.05

PART II

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	11 26 50 497	11 26 50 528	11 26 50 528	11 26 50 497	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and promoter group shareholding						
a)	Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non encumbered						
	- Number of shares	13 29 82 303	13 29 82 272	13 29 82 272	13 29 82 303	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%	54.14%

Sr No	Particulars	Quarter Ended 31-Dec-13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	22
	Disposed of during the quarter	22
	Remaining unresolved at the end of the quarter	Nil

Unaudited Consolidated Segment Reporting
for the quarter / nine months ended December 31, 2013

(Rs. In crore)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Finance & Investments	354	415	348	1,115	1,846	2,181
b	Asset Management	166	171	198	515	454	610
c	General Insurance	747	698	590	2,265	1,824	2,417
d	Commercial Finance	563	536	533	1,639	1,562	2,117
e	Others	79	70	76	225	234	319
	Total	1,909	1,890	1,745	5,759	5,920	7,644
	Inter segment	20	21	29	63	91	125
	Net Sales	1,889	1,869	1,716	5,696	5,829	7,519
2	Segment Results						
a	Finance & Investments	23	8	11	39	544	409
b	Asset Management	75	50	26	170	90	169
c	General Insurance	11	16	15	37	(110)	(93)
d	Commercial Finance	105	91	84	279	222	342
e	Others (#Rs.15 30 370)	(2)	(#)	5	3	14	7
	Total Segment Profit before Tax	212	165	141	528	760	834
	Unallocated expenses (*Rs.44 36 279)	(1)	(1)	(*)	(2)	(2)	(4)
	Profit Before Tax	211	164	141	526	758	830
3	Capital Employed						
a	Finance & Investments	11,747	11,761	11,508	11,747	11,508	11,398
b	Asset Management	108	130	41	108	41	41
c	General Insurance	821	810	767	821	767	784
d	Commercial Finance	2,510	2,307	2,459	2,510	2,459	2,496
e	Others	627	632	649	627	649	580
f	Inter-segment Elimination	(2,792)	(2,811)	(3,131)	(2,792)	(3,131)	(2,812)
	Total	13,021	12,829	12,293	13,021	12,293	12,487

Notes :

- 1 In preparation of consolidated financial results:
 - a More than 50% equity stake owned Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements." During the quarter Reliance Capital AIF Trustee Company Private Limited and Reliance Money Solutions Private Limited have become subsidiaries of the Company.
 - b 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements".
 - c The consolidated financial results should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described below:
 - a Finance & Investment - This includes the corporate lending and investment activities
 - b Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
 - c General Insurance - This includes the general insurance business
 - d Commercial Finance - This includes the commercial finance and home finance business.
 - e Others - This includes other financial and allied services
- 4 Previous Period / Year figures have been regrouped / rearranged wherever necessary.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on February 7, 2014 approved the above results and its release.
- 6 The Standalone financial results of the Company for the quarter / nine months ended December 31, 2013 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	(Rs. In crore)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
Total Operating Income	767	804	741	2,410	3,101	3,828
Profit Before Tax	72	71	86	260	755	704
Profit After Tax	67	62	61	244	590	662

for Reliance Capital Limited

sd/-

Place: Mumbai
 Dated: February 7, 2014

Anil D. Ambani
 Chairman