

March 15, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500111

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELCAPITAL

Dear Sirs,

**Re: Nippon Life Insurance Company to increase stake in
Reliance Capital Asset Management Limited to 49%**

We wish to inform you that a meeting of the Board of Directors of our Subsidiary, Reliance Capital Asset Management Limited ('RCAM') will be held on Thursday, March 17, 2016, *inter alia*, to consider and approve transfer of shares to Nippon Life Insurance Company ('NLI').

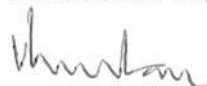
NLI has agreed to increase its stake in RCAM from the existing 35% to 49% in two or more tranches. Reliance Capital upon completion of the transaction will receive approximately Rs.1200 crore.

The proposed name "Reliance Nippon Life Asset Management Limited" has been made available by the Registrar of Companies, and will be made effective with necessary approvals.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**



V. R. Mohan
President & Company Secretary