



Reliance Capital Limited

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2012

PART I		(Rs. in crore except per share data)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from operations	1 698	2 406	1 530	5 755	4 517	6 477
	(b) Other operating income	14	25	28	50	74	100
	Total income from operations (net)	1 712	2 431	1 558	5 805	4 591	6 577
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	133	167	134	445	421	548
	(e) Depreciation and amortisation expense	14	14	13	41	38	54
	(f) Claims Incurred (Net)	298	345	285	920	869	1 266
	(g) Premium paid on Reinsurance Ceded	122	122	184	426	575	752
	(h) Other expenses	412	666	291	1 495	839	1 238
	Total expenses	979	1 314	907	3 327	2 742	3 858
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	733	1 117	651	2 478	1 849	2 719
4	Other Income	4	6	42	24	74	50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	737	1 123	693	2 502	1 923	2 769
6	Finance costs	596	580	590	1 744	1 685	2 250
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	141	543	103	758	238	519
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities	141	543	103	758	238	519
10	Tax expense	40	141	43	212	105	190
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	101	402	60	546	133	329
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	101	402	60	546	133	329
14	Share of profit / (loss) of associates	16	13	3	35	4	137
15	Minority interest	(16)	(14)	(3)	(35)	(8)	(7)
16	Profit / (Loss) on sale of subsidiary (*Rs.10.00,000)	-	-	(*)	-	(1)	(1)
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 +15+16)	101	401	60	546	128	458
18	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246	246
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11 522
20	Earning Per Share (not annualised)						
	i. Before extraordinary items						
	Basic	4.10	16.27	2.45	22.22	5.23	18.64
	Diluted	4.10	16.27	2.45	22.22	5.23	18.64
	ii. After extraordinary items						
	Basic	4.10	16.27	2.45	22.22	5.23	18.64
	Diluted	4.10	16.27	2.45	22.22	5.23	18.64

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PART II							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered						
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%	54.14%

Particulars	Quarter ended December 31, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	26
Disposed of during the quarter	26
Remaining unresolved at the end of the quarter	Nil



Reliance Capital Limited

Unaudited Consolidated Segment Reporting for the Quarter and Nine Months ended December 31, 2012

(Rs. in crore)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Finance & Investments	348	1 152	380	1 846	995	1 709
b	Asset Management	198	130	130	454	420	564
c	General Insurance	590	572	530	1 824	1 652	2 192
d	Commercial Finance	533	534	513	1 562	1 428	1 945
e	Others	76	82	89	234	233	349
	Total	1 745	2 470	1 642	5 920	4 728	6 759
	Inter segment	29	33	42	91	63	132
	Net Sales	1 716	2 437	1 600	5 829	4 665	6 627
2	Segment Results						
a	Finance & Investments	11	543	19	544	7	370
b	Asset Management	26	30	45	90	143	210
c	General Insurance	15	(105)	(35)	(110)	(93)	(342)
d	Commercial Finance	84	72	65	222	178	254
e	Others	5	4	9	14	4	28
	Total Segment Profit Before Tax	141	544	103	760	239	520
	Unallocated expenses [* Rs.44 36 279 (* * Rs. 19 20 000)]	(*)	(1)	(**)	(2)	(1)	(1)
	Profit before Tax	141	543	103	758	238	519
3	Capital Employed						
a	Finance & Investments	11 508	11 230	7 137	11 508	7 137	10 922
b	Asset Management	41	98	44	41	44	36
c	General Insurance	767	751	719	767	719	721
d	Commercial Finance	2 459	2 566	2 450	2 459	2 450	2 572
e	Others	649	646	609	649	609	628
f	Inter-Segment Elimination	(3 131)	(3 127)	(2 852)	(3 131)	(2 852)	(2 980)
	Total	12 293	12 164	8 107	12 293	8 107	11 899

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Notes :

- 1 In preparation of consolidated financial results:
 - a) More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21). During the quarter Quant Alternative Asset Management Private Limited, has become a subsidiary of the Company.
 - b) 50% or less owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Share & Stock Brokers Private Limited, Reliance Land Private Limited, Reliance Asset Reconstruction Co Limited, Ammolite Holdings Limited and Reliance Life Insurance Company Limited.
 - c) The consolidated financial results should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described below:
 - a) Finance & Investment - This includes the corporate lending and investment activities
 - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
 - c) General Insurance - This includes the general insurance business
 - d) Commercial Finance - This includes the commercial finance and mortgage business.
 - e) Others - This includes other financial and allied services
- 4 The previous financial year / period figures have been regrouped / reclassified wherever necessary to confirm to current quarter and nine months ended presentation.
- 5 The results for the current quarter and nine months ended December 31, 2012 are not comparable with previous corresponding quarter and nine months ended as Viscount Management Services (Alpha) Limited, amalgamated with the Company upon filling of the Scheme of Amalgamation with the Registrar of Companies on March 12, 2012 with effect from Appointed Date i.e. October 1, 2011.
- 6 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on January 29, 2013 approved the above results and its release.
- 7 The Standalone financial results of the Company for the quarter ended December 31, 2012 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	(Rs. in crore)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Operating Income	741	1 656	762	3 101	2 180	3 268
Profit before tax	86	645	39	755	214	621
Profit after tax	61	521	15	590	163	519

for Reliance Capital Limited



Anil D. Ambani
Chairman

Place: Mumbai

Dated: January 29, 2013