



## **MEDIA RELEASE**

**RELIANCE CAPITAL AND ITS SUBSIDIARIES  
APPROVE GRANT OF STOCK OPTIONS WORTH APPROX RS. 150 CRORE  
ACROSS ALL MAJOR OPERATING BUSINESSES**

**NOTIONAL VALUE OF STOCK OPTIONS REPRESENTS 1.6 PER CENT  
OF RELIANCE CAPITAL'S MARKET CAPITALISATION**

**ESOPS COMPRISE 6.46 LAKH SHARES OF RELIANCE CAPITAL  
AND BALANCE AS PHANTOM SHARES OF UNLISTED OPERATING COMPANIES**

**ESOP TO BENEFIT APPROXIMATELY 250 EMPLOYEES**

**ESOP AIMED AT LONG TERM WEALTH CREATION AND EMPLOYEE RETENTION**

**OPTIONS TO VEST OVER 5 YEARS WITH CUSTOMARY LOCK-IN**

**Mumbai, 15<sup>TH</sup> October, 2015:** Reliance Capital, a part of Anil Ambani led Reliance Group, today announced the launch of the Employee Stock Option (ESOP) Scheme 2015, subject to requisite approvals.

The Company proposes to grant ESOPs with a notional value of approximately Rs. 150 crore to 250 employees across its various group units, as part of this scheme. Under the Scheme, eligible employees will get options on RCL listed stock and / or phantom shares of its businesses.

The ESOPs comprise of 6,46,080 shares of Reliance Capital and the balance as Phantom Shares of operating subsidiaries. The grants have been approved by the Board of Directors of Reliance Capital and the respective group companies.

The scheme is part of Reliance Capital's Rewards Programme aimed at retaining and incentivizing key employees for their contribution to the growth and profitability of the Company.

**“We are delighted to launch ESOPs that will provide long term wealth creation opportunities to key talent, linked to the growth of the Company. This will not only help us reward and retain talent, but also align the employees' sense of ownership with the business,” said Mr. Amitabh Jhunjunwala, Vice Chairman, Reliance Capital.**



**The scheme will be applicable to employees of Reliance Capital and its businesses – including Reliance Capital Asset Management, Reliance Commercial Finance, Reliance Life Insurance, Reliance Securities and Reliance General Insurance.**

“The ESOP scheme is an integral part of our Employee Rewards program, aimed towards driving and recognizing superior performance. It will be our endeavor to consistently expand the scale and reach of our Rewards program through various such initiatives,” said Mr. Pushkar Singh Kataria, Chief People Officer, Reliance Capital.

The Options vest over a period of 5 years, with customary lock-in period, etc.

### **About Reliance Capital**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital, a part of the Reliance Group, is one of India’s leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India’s leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

### **Media Queries**

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