

**Reliance Capital Limited**

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**STRICTLY PRIVILEGED AND CONFIDENTIAL**

Date: April 4, 2022

**Provisional List of Eligible Prospective Resolution Applicants as per Regulation 36A(10) of the CIRP Regulations**

The Administrator for Reliance Capital limited ("RCL") published an invitation to Expression of Interest (EOI) vide Form G dated February 18, 2022. Pursuant to this, the Administrator is in receipt of 55 EOIs from interested parties. In accordance with Regulation 36A(10) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations 2016 ("CIRP Regulations"), the provisional list of eligible Prospective Resolution Applicants is as under:

Sr. No.	Prospective Resolution Applicant (A-Z)	Option(s) / Cluster(s)
1.	Adani Finserve Limited	Both Options
2.	Ajay Harinath Singh	Both Options
3.	Ares SSG Capital Management (Singapore) Pte. Ltd.	Both Options
4.	Arpwood Partners Fund I LLP	Both Options
5.	Assets Care & Reconstruction Enterprises Limited	Option 2 – Cluster III
6.	Authum Investment Infrastructure Limited	Both Options
7.	B Right Real Estate Limited	Option 2 – Clusters IV VI VII and VIII
8.	Bandhan Financial Holdings Limited	Option 2 – Clusters II
9.	BCP Topco VIII PTE. LTD.	Both Options
10.	Birbal Advisory Private Limited	Option 2 – All Clusters
11.	Bommidala Enterprises Private Limited	Option 2 – Cluster VII
12.	Brookfield Private Capital (DIFC) Limited	Option 1 and Option 2 – Cluster I, II and III
13.	Capri Global Holdings Private Limited	Both Options
14.	Choice Equity Broking Private Limited	Option 2 – Cluster IV
15.	Cholamandalam Investment and Finance Company Limited	Option 2 – Cluster II
16.	Cygnat Projects Private Limited	Option – 1

Sr. No.	Prospective Resolution Applicant (A-Z)	Option(s) / Cluster(s)
17.	Edelweiss Alternative Asset Advisors Ltd	Both Options
18.	Globe Fincap Limited	Option 2 – All Clusters
19.	HDFC Ergo General Insurance Company Limited	Option 2 – Cluster I
20.	ICICI Lombard General Insurance Company Limited	Option 2 – Cluster I
21.	InCred Capital Financial Services Private Limited	Option 1
22.	India FPI Opportunities XI Investments Pte. Ltd.	Both Options
23.	Indusind International Holdings Ltd.	Option 1 and Option 2 – Cluster I and II
24.	International Asset Reconstruction Company Private Limited	Both Options
25.	JC Flowers and Co. LLC	Both Options
26.	Jindal Power Limited	Both Options
27.	Kundan Care Products Limited	Option 1
28.	Melintina Limited (Advent International)	Option 2 – Cluster I and II
29.	Mope Investment Advisors Private Limited	Both Options
30.	Motilal Oswal Financial Services Limited	Both Options
31.	Motilal Oswal Finvest Limited	Both Options
32.	Mrs. Shon Randhawa	Option II – Cluster III
33.	Multiples Private Equity Fund III	Option II – Cluster II
34.	NewQuest Advisors Singapore Pte. Ltd.	Both Options
35.	Nippon Life Insurance Company	Option II – Cluster II
36.	Piramal Consortium (APAC Investment IV Limited, APAC Investment VII Limited, India Resurgence Fund, PEL Finhold Private Limited (Lead Partner))	Both Options
37.	RKG Fund I (a scheme of RKG Trust)	Option I
38.	Sherisha Technologies Private Limited	Option I
39.	Shree Swati Investments	Option II – Cluster VIII
40.	Square Four Housing and Infrastructure Limited	Both Options
41.	Tata AIG General Insurance Company Limited	Option II – Cluster I
42.	The Grand Bhawan Limited	Option II – Cluster IV
43.	Torrent Investment Pvt Ltd.	Option I and Option II – Cluster I and II
44.	TPG Asia VII SF Pte. Ltd.	Option I and Option 2 – Cluster I
45.	Truenorth Fund VI LLP	Both Options
46.	United Biotech Private Limited	Option I
47.	UV Multiple Asset Investment Trust- UV Special Situation Fund	Both Options
48.	VFSI Holdings Pte. Limited	Both Options
49.	Yes Bank Limited	Both Options
50.	Zurich Insurance Company Limited	Option II – Cluster I



**Notes:**

1. This above provisional list of eligible Prospective Resolution Applicants ("PRAs") is subject to responses to be received from certain PRAs based on the clarification sought by the Administrator.
2. The Administrator reserves right to make changes to the above provisional list based on the further documents and/or clarifications to be received from the PRAs.

**List of PRAs not mentioned in the above provisional list of eligible PRAs:**

Sr. No.	Prospective Resolution Applicant (A-Z)	Option(s) / Cluster(s)
1.	Cosmea Financial Holdings Private Limited + APIS Partners LLP	Both Options
2.	Howen International Fund SPC	Option I
3.	Libord Finance Limited	Option II – Cluster VII
4.	Shree Krishna Group (Shiv Charan + Pushpalata Bai + Bharti Agarwal)	Option II – Cluster II
5.	Yash Shares & Stock Pvt. Ltd.	Option II – Cluster VII and VIII

**Notes:**

1. The above-mentioned 5 PRAs are not included in the provisional list based on the verification of documents as submitted by PRAs which contained certain material departures from the documents as required to be submitted in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and the requirements of the invitation for expression of interest dated February 18, 2022 and as revised and published on March 11, 2022 ("IEOI").
2. The Administrator reserves right to evaluate the eligibility of the above-mentioned PRAs based on the further documents and/or clarifications to be received from the PRAs and accordingly include them in the provisional list of eligible Prospective Resolution Applicants.

Further, as per Regulation 36A(11) of CIRP Regulations, any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list may be made with supporting documents within five days from the date of issue of above provisional list in writing to [rcap.administrator@relianceada.com](mailto:rcap.administrator@relianceada.com).

For avoidance of doubt, it is clarified that the above information is strictly private and confidential and for the restricted purpose of issuing the provisional list of eligible PRAs as required under the CIRP regulations.

For Reliance Capital Limited



**Mr. Nageswara Rao Y,  
Administrator, Reliance Capital Limited**

(Appointed in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 as per the order of the Hon'ble National Company Law Tribunal bench at Mumbai dated December 6, 2021. The Administrator is acting for and on behalf of Reliance Capital Limited without any personal liability.)

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