

## **Press Release**

## <u>Reliance Life Insurance launches unique 'Reliance Wealth + Health</u> <u>Plan'</u>

- Only product that offers wealth creation with comprehensive health protection in single policy
- Plan offers Wealth Accumulation and Enhanced Life Cover for the family
- Supports health expenses and provides coverage against life-threatening diseases
- Aims to contribute 35-40% of the total sales during this quarter

**New Delhi, February 7, 2008:** Reliance Life Insurance, a fastest growing life insurance company in the country, announced the launch of its first-of-its-kind Reliance Wealth + Health Plan, a unit linked plan coupled with health benefits.

The launch was announced by Mr. P. Nandagopal, CEO, Reliance Life Insurance, at a conference here today. The Reliance Wealth + Health Plan is the first wealth creation product that also offers comprehensive health coverage as a key differentiator in the domestic insurance market.

"The unique proposition of this plan is that it offers complete investment flexibility to grow wealth by investing in different plans and funds and also provides the financial support for managing health expenses. It is in line with our strategy to offer best-in-class products to our customers" said Nandagopal while launching the product.

Reliance Wealth + Health Plan offers the convenience of cashless payments, cover for the entire family under one plan and the option to increase life cover to provide additional security.

"With annual premium as low as Rs 10,000 to Rs 12,000 per annum, the insured can get health and saving benefits and protect himself/herself against high or unexpected medical bills. The plan provides lumpsum benefit to take care of hospitalization expenses, which include daily hospitalization expenditure, intensive care unit expenses and post-hospitalization spending in the form of recuperation benefits", he said.

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

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The plan offers enhanced health coverage against life threatening illnesses and major surgeries, with all insured having an option to cover themselves against untoward incidents as well. Likewise that the amount towards medical expenses can be availed a number of times in a year and upto 95 per cent of the fund value

can be withdrawn during the policy period.

"The policyholder can avail all the benefits with all features of ULIP for maximum flexibility and liquidity, minimizing risk, maximizing returns and averaging cost of units. The plan also contains coverage's with a bouquet of riders available for all lives under the policy and has significantly lower charges and free switches for best risk appetite fund. This is the only plan that provides such additional value with a maturity benefit at the end of the policy term" said Mr Nandagopal.

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The product is expected to contribute 35-40% of the total sales of the January-March quarter, 2008.

"We expect a significant business growth on the back of this product, as so far people have not been provided

with adequate choice of quality insurance products," he added.

**About Reliance Life Insurance** 

www.reliancelife.com

Reliance Life Insurance Company Limited is one of the India's top 5 private sector life insurance companies with business premium including renewal premium of over Rs 1,000 crore (as on 31 st March 2007).

It has a pan-India presence and a range of products, as many as 23, catering to individual as well as corporate needs. Reliance Life Insurance Company Limited is an associate company of Reliance Capital Limited, which is a part of the Reliance Anil Dhirubhai Ambani Group. The company aims to attain a leadership position in the market in the next few years by further expanding and strengthening its distribution network.

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