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CPSE ETF oversubscribed 3.7 times

Mumbai: The Central Public Sector Enterprises Exchange Traded Fund (CPSE ETF) managed by Reliance Capital Asset Management Co. was oversubscribed 3.7 times. The government is aiming to raise Rs2,500 crore from its third sale of ETF as part of its divestment plan. The issue was open for subscription from 15 to 17 March. NASRIN SULTANA