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CPSE ETF Oversubscribed 3.7 Times with ₹9,200 cr Bids

MUMBAI The second fund offering of a basket of Central Public Sector Enterprises (CPSE) witnessed strong demand, with the issue getting applications for 3.7 times the units on sale. The CPSE ETF – managed by Reliance Mutual Fund – received subscriptions worth ₹9,200 crore at close on Friday against the issue size of ₹2,500 crore. Of this, the institutional portion received subscripton of ₹5,700 crore against ₹750 crore reserved for it and the retail portion received subscription worth ₹3,500 against ₹1,750 reserved for it.