



## Get the appropriate cover for your home this monsoon

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Umbrellas and rain-coats keep you protected during monsoons, but what about your home? Heavy rains can cause huge damage to homes, as we saw in the 2015 Chennai floods. Seeping water can damage furniture, clothes, sports and electronic equipment, causing hefty financial loss.

A home is the foundation of your life and so one should immediately get a protective cover through comprehensive home insurance. Such policies are surprisingly economic, costing Rs 18-20/day for Rs 10 lakh sum assured.

Here is a simple guide for buying the right home cover ahead of monsoon.

**360-degree protection :** The right home insurance policy will cover maximum number of causes that damage property. This includes natural disaster, fire, theft or vandalism. It should secure your home both internally and externally. This means damage to domestic items, fridge, washing machine, TV, plate glass, and jewellery/valuables will be fully cov-

ered. Plus, personal accident coverage for earning member and spouse should be present in the policy.

**Cover for home/rented place :** Go for home insurance whether you own a home, or live on rent, since your valuables would be where you live and should be protected against risks such as flood, etc.

**Premium and coverage :** Evaluate risks which your home is facing, or might face in future. For example, if you live in a low-lying flood prone area, then you should ensure the home insurance policy must cover risks like inundation. There should be separate sub-limits for burglary and housebreaking protection, and for fire and allied perils (contents). Good home insurance policies will also provide assistance for gadgets repair, plumbing/carpentry and pest control. Such assistance are provided free or at nominal cost and can be used for many times in a year without making a claim. Protect your home while you still have time.

*The writer is CEO, Reliance General Insurance*