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Reliance Capital profit surges to ₹1,218 crore

NEW DELHI

Anil Ambani-led Reliance Capital has reported an over fourfold jump in its consolidated net profit to ₹1,218 crore for the first quarter of the ongoing fiscal, driven by higher income. The profit was ₹295 crore in the year-ago period. Total income rose 31% to ₹6,083 crore during the April-June quarter of 2019-20 as against ₹4,641 crore in the corresponding period a year earlier. Total assets stood at ₹79,207 crore against ₹83,973 crore a year ago. PTI