

THE ECONOMIC TIMES

Copyright © 2014 Bennett Coleman & Co. Ltd. • All rights reserved

Fri, 14 Jun-19; Economic Times - Delhi; Size : 37 sq.cm.; Circulation:134320;
Page : 10

■ Reliance Nippon OFS Subscribed 2.6 times



MUMBAI The offer for sale (OFS) of Reliance Nippon Life Asset Management Company by Reliance Capital was subscribed by 2.6 times on Thursday. The offering of 1.58 crore shares saw bids for 4.06 crore shares from institutional investors, data from stock exchanges showed on Thursday. Another 17.51 lakh shares will be auctioned for retail investors on Friday. The floor price for the OFS was set at ₹212 per share. However, the price fixed for non-retail bidders on demand was ₹214.7. Shares of Reliance Nippon Asset Management fell 1% on Thursday to end at ₹215.75 on the BSE. - Our Bureau