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'Reliance group has serviced over ₹35k-cr debts in 14 mths'

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Mumbai: Reliance chairman **Anil Ambani** has said that the enterprise has serviced over Rs 35,000 crore of debts in the last 14 months. He said that the payments were made against "insurmountable odds" and that no lenders provided any additional funds to the group during this period. He expres-



sed regret over the continuing apathy and lack of any support from the financial system, which he pointed out only hurts the interests of lenders and other stakeholders.

Ambani was addressing newsmen in an impromptu conference call on Tuesday after the group's shares were hammered on the stock exchanges. Ambani said that unwar-

ranted rumour-mongering, speculation and bear-hammering of the group's stocks over the last few weeks has caused "grave" damage to shareholders.

The debts — Rs 24,800 crore of principal and Rs 10,600 crore of interest — were paid by selling assets, even as claims worth over Rs 30,000 crore due to the group were stuck pending regulatory and court orders, the chairman said.