



MEDIA RELEASE

**RELIANCE NIPPON LIFE INSURANCE REPORTS SIGNIFICANT IMPROVEMENT
ACROSS KEY OPERATING PARAMETERS IN FY19**

**INDIVIDUAL WEIGHTED RECEIVED PREMIUM INCREASED TO RS. 876 CRORE
(US\$ 125 MILLION) - UP 21%**

PROFIT AFTER TAX ROSE TO RS. 25 CRORE (US\$ 4 MILLION)

**NEW BUSINESS ACHIEVED PROFIT (NBAP) INCREASED TO RS. 332 CRORE
(US\$ 47 MILLION) - UP 15%**

13th MONTH PERSISTENCY ROSE FROM 72% TO 78% IN FY19

EMBEDDED VALUE INCREASED TO RS. 3,582 CRORE (US\$ 512 MILLION) - UP 11%

AVERAGE TICKET SIZE IMPROVED TO APPROX. RS. 40,500 - UP 16%

ASSETS UNDER MANAGEMENT AT RS. 20,281 CRORE (US\$ 2.9 BILLION) - UP 6%

**WIDE DISTRIBUTION NETWORK WITH 727 BRANCHES AND
55,492 ACTIVE ADVISORS ACROSS INDIA**

Mumbai, April 25, 2019: Reliance Nippon Life Insurance Company Limited, a subsidiary of Reliance Capital Ltd., announced its financial results for the **year ended March 31, 2019**. The key performance highlights are:

- **Total premium increased to Rs. 4,336 crore (US\$ 619 million) - a YoY increase of 7%**
- **Renewal premium rose to Rs. 3,291 crore (US\$ 470 million) - a YoY increase of 4%**
- **The business made a profit of Rs. 25 crore as against a profit of Rs. 1 crore in FY18**
- **As on March 31, 2019, assets under management stood at Rs. 20,281 crores (US\$ 2.9 billion) - a YoY increase of 6%**
- **As on March 31, 2019, Embedded Value was at Rs. 3,582 crore (US\$ 512 million) - a YoY increase of 11%**
- **As on March 31, 2019, there were approx. 3 million policies in force with a total sum assured of approx. Rs. 76,800 crore**

“It has been a year of several milestones - we delivered 21% growth on individual WRP against industry growth of 9%, and we sustained improvement on 13m persistency and ended the year at 78%. Through our several digital initiatives and data-led segmented strategy, we are confident to continue on the path of customer centric and strong growth in FY20”, said **Mr. Ashish Vohra, ED & CEO, Reliance Nippon Life Insurance Co. Ltd.**



**NIPPON LIFE
INSURANCE**

About Reliance Nippon Life Insurance

<http://www.reliancenipponlife.com>

Reliance Nippon Life Insurance Company is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP. The company is one of the largest non-bank supported private life insurers with over 10 million policyholders, a strong distribution network of 727 branches and 55,492 active advisors as on March 31, 2019. The company's individual Claim Settlement Ratio, at 97.7% as on March 31, 2019, is amongst the best in the industry. The digital log-ins for the company stands at 74% as of March 31, 2019, as against 53% same time last year, clearly indicating the heavy digitisation focus.

The company's vision is "To be a company people are proud of, trust in and grow with; providing financial independence to every life we touch." With this in mind, Reliance Nippon Life caters to five distinct segments, namely Protection, Child, Retirement, Saving & Investment, and Health; for individuals as well as Groups/Corporate entities.

 /RelianceNipponLifeInsurance

 @relnipponlife

For any other queries, please contact:

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About Reliance Capital

www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Capital has interests in asset management and mutual funds, life, health and general insurance, commercial and home finance, stock broking, wealth management services, distribution of financial products, asset reconstruction, proprietary investments, and other activities in financial services.

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