

MEDIA STATEMENT

**RELIANCE CAPITAL RECEIVES OVERWHELMING RESPONSE TO ITS
THIRD OFFER FOR SALE (OFS) OF SHARES OF
RELIANCE NIPPON LIFE ASSET ANAGEMENT (RNAM)**

**INSTITUTIONAL AND RETAIL INVESTORS BID
OVER 260% OF THE BASE OFFER SIZE**

**RELIANCE CAPITAL SOLD 17.06% SHAREHOLDING IN RNAM
THROUGH THREE SUCCESSIONS OFSs - AGGREGATING OVER RS. 2,480 CRORE
TO ACHIEVE MANDATORY PUBLICSHAREHOLDING**

**RELIANCE CAPITAL TO RECEIVE ~ RS 6,000 CRORE (US\$ 860 MN)
THROUGH RNAM STAKE SALE BY OFS AND
TRANSACTION WITH NIPPON LIFE INSURANCE COMPANY OF JAPAN**

**ENTIRE PROCEEDS OF RNAM STAKE SALE FOR ~ RS. 6,000 CRORE
TO BE UTILISED FOR REDUCING DEBT**

**RNAM STAKE SALE AND MONETISATION OF OTHER ASSETS
TO SLASH RELIANCE CAPITAL DEBT BY 70% (~ RS 12,000 CRORE / US\$ 1.7 BN.)**

Mumbai, September 13, 2019: Reliance Capital receives overwhelming response from investors for third Offer for Sale (OFS) announced on Monday, September 9, 2019 to sell its 6.31% shareholding in Reliance Nippon Life Asset Management Ltd (RNAM).

Institutional and retail investors bid for over 260% of the base offer size.

Reliance Capital has sold 17.06% of its shareholding in RNAM, in three successive offers, aggregating over Rs. 2,480 crore.

The entire RNAM stake monetization proceeds of ~ Rs. 6,000 crore (~ US \$ 860 million) to be received through RNAM stake sale by Offer for Sale and transaction with Nippon Life Insurance Company of Japan will be utilised to reduce Reliance Capital's outstanding debt.

Based on the above, and other asset monetisation deals presently underway, Reliance Capital expects to reduce its debt by at least Rs. 12,000 crore (US\$ 1.7 billion), or 70%, in the current financial year.


JM Financial acted as Selling Brokers for the Offer For Sale.

About Reliance Capital Limited

www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Capital has interests in asset management and mutual funds; life, health and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

/RelianceCapital

@RelianceCapital

For media queries, please contact:

Arijit De - Arijit.de@relianceada.com +91 8291112119