

Reliance Capital Limited  
Reliance Centre, 6<sup>th</sup> Floor, North Wing  
Off Western Express Highway  
Santacruz (East), Mumbai - 400 055.

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December 10, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**NSE Scrip Symbol: RELCAPITAL**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the Board of Directors of the Company at its meeting held on today, i.e. December 10, 2019, has, inter alia, approved the following:

1. Elevation of Mr. Amit Bapna, the existing Chief Financial Officer (CFO) as President & Chief Operating Officer (COO);
2. Appointment of Mr. Sachin Bora as Chief Executive Officer (CEO) of the Company; and
3. Appointment of Mr. Vaibhav Kabra as Chief Financial Officer (CFO) of the Company.

We further inform that in order for the Company to comply with the requirements of Regulation 17(1B) of SEBI (LODR) Regulations, and in accordance with the provisions of the Companies Act, 2013, Mr. Anmol Ambani, being related to Chairperson of the Company, ceased to be the Executive Director of the Company, with effect from December 10, 2019. Mr. Anmol Ambani continues to be on the Board of Reliance General Insurance Company Limited, a wholly owned subsidiary of the Company.

Thus, kindly note that the Company is compliant with the provisions of Regulation 17(1B) of SEBI (LODR) Regulations, 2015 as are applicable w.e.f. April 1, 2020.

The requisite information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, is enclosed as Annexure – I.

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The updated list pursuant to Regulation 30(5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed in Annexure – II.

Thanking you.

Yours faithfully,  
For Reliance Capital Limited

  
**Atul Tandon**  
**Company Secretary & Compliance Officer**

Encl.: As above

## Annexure-I

**Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015**

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**1. Cessation of Mr. Anmol Ambani as an Executive Director:**

- (a) **Reason for change viz. appointment, resignation, removal, death or otherwise:**

Mr. Anmol Ambani, being related to Chairperson of the Company, ceased to be the Executive Director of the Company, to enable the Company to comply with the requirements of SEBI (LODR) Regulations, 2015 and in accordance with the provisions of Companies Act, 2013.

- (b) **Date of appointment, Cessation and Term of appointment:**

With effect from December 10, 2019

- (c) **Brief profile (in case of appointment):**

Not Applicable

- (d) **Disclosure of relationships between Directors (in case of appointment of Directors):**

Not Applicable

**2. Appointment of Mr. Sachin Bora as Chief Executive Officer of the Company:**

- (a) **Reason for change viz. appointment, resignation, removal, death or otherwise:**

Appointment of Mr. Sachin Bora as Chief Executive Officer (CEO) of the Company

- (b) **Date of appointment/cessation (as applicable) & term of appointment**

With effect from December 10, 2019

- (c) **Brief profile (in case of appointment):**

Sachin Bora is an Industrial Engineer with PGDBA in Marketing. He joined the Reliance group in April, 2008 as Head of Quality & Knowledge Management in the Commercial and Home Finance division. He held various positions in Reliance Capital Group from Business Excellence functions in the Life Insurance business to being the Whole Time Director and Chief Operating Officer of Reliance Commercial Finance Ltd.

He has played a vital role in laying out a strong foundation of robust processes during the start up of Commercial & Home Finance businesses. Under his

leadership, the life insurance business achieved a new high of Customer Engagement.

He has been instrumental in winning several accolades for the Group's Businesses over the years, including the coveted Quality Council of India – DL Shah National Award for Economics of Quality & Best Business Excellence Program at the World Quality Congress.

Prior to joining Reliance, he served as Head – Complaints Management & Regional Head – Quality (West, North & East) at HDFC Bank. Sachin Bora brings with him 22 years of diverse experience in Operations, Customer Service & Business Excellence across different sectors such as Manufacturing, Information Technology, Banking, Financial Services & Insurance.

**(d) Disclosure of relationships between Directors (in case of appointment of Directors):**

Not Applicable

**3. Appointment of Mr. Vaibhav Kabra as Chief Financial Officer (CFO) of the Company:**

**(a) Reason for change viz. appointment, resignation, removal, death or otherwise:**

Appointment of Mr. Vaibhav Kabra as Chief Financial Officer (CFO) of the Company

**(b) Date of appointment/cessation (as applicable) & term of appointment**

With effect from December 10, 2019

**(c) Brief profile (in case of appointment):**

Vaibhav Kabra is a qualified Chartered Accountant and Company Secretary, with over 19 years of experience.

He has been with the Reliance Capital Group for last 13 years and held various positions from Chief Financial Officer & Company Secretary of Reliance Health Insurance Limited to functional role at Reliance Nippon Life Insurance Company Limited.

Before joining Reliance Capital Group, he has worked with Mahindra & Mahindra Limited and Ambuja Cements Limited.

**(d) Disclosure of relationships between Directors (in case of appointment of Directors):**

Not Applicable

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**4. Cessation of Mr. Amit Bapna as Chief Financial Officer (CFO) of the Company:**

- (a) **Reason for change viz. appointment, resignation, removal, death or otherwise:**

Cessation of Mr. Amit Bapna as CFO of the Company upon elevation as President & Chief Operating Officer (COO)

- (a) **Date of appointment/cessation (as applicable) & term of appointment**

With effect from December 10, 2019

- (b) **Brief profile (in case of appointment):**

Not Applicable

- (c) **Disclosure of relationships between Directors (in case of appointment of Directors):**

Not Applicable

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## Annexure - II

Update list pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Name of KMPs	Designation	Contact details
1	Mr. Sachin Bora	Chief Executive Officer	+9122 4303 6000 Sachin.bora@relianceada.com
2	Mr. Vaibhav Kabra	Chief Financial Officer	+9122 4303 6000 Vaibhav.kabra@relianceada.com
3	Mr. Atul Tandon	Company Secretary & Compliance Officer	+9122 4303 6000 Atul.Tandon@relianceada.com

