

## **MEDIA RELEASE**

### **BOARD OF THE COMPANY AT MEETING HELD TODAY DECIDED TO TAKE ALL APPROPRIATE LEGAL STEPS TO PROTECT AND ENHANCE THE VALUE OF ALL ITS STAKEHOLDERS**

**Mumbai, February 9, 2019:** The Board of Directors of Reliance Capital Limited met today, to review the events of last week, leading to a sharp fall in market capitalization and destruction of wealth due to illegal, motivated and unwarranted actions of L&T Finance Limited impacting its over 7 lakh shareholders.

The Board of Directors recommended and approved that the Company take all appropriate legal steps to protect and enhance the value of all its stakeholders, especially the over 7 lakh retail shareholders of the Company.

#### **About Reliance Capital Limited**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Capital has interests in asset management and mutual funds; life, health and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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