

### **Nippon Life gets FIPB nod to hike Reliance Life stake**

The Foreign Investment Promotion Board (FIPB) has granted approval to Nippon Life Insurance (NLI) for increasing its stake in Reliance Life Insurance, a part of Reliance Capital, to 49%. Nippon Life Insurance has already secured approval from the Competition Commission of India and the transaction is now expected to be completed in the next few days.