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Reliance Capital mops up ₹2,000 crore via NCDs

New Delhi: Reliance Capital on Tuesday said it has raised Rs2,000 crore (\$300 million)



through private placement of non-convertible debentures for expanding lending business and refinancing existing debt. The issue size offered was Rs1,000 crore with an option to retain oversubscription up to Rs1,000 crore aggregating up to shelf limit of Rs2,000 crore. "The funds will be used to refinance our existing debt and also grow our lending businesses," Reliance Capital ED and Group CEO **Sam Ghosh** said in a statement.