

## DECCAN & HERALD



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## Reliance Home to raise Rs 3,500 cr

Manil Ambani Group firm Reliance Home Finance has said its maiden debenture issue worth up to Rs 3,500 crore will open on December 22. The public issue will open on December 22 and close on January 6 while the money raised will be utilised for lending, financing, repayment of loans and general corporate purposes. The company plans to raise Rs 1.000 crore as base issue size by offering secured and unsecured NCDs at a face value of Rs 1,000 each.