

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2015-16

1. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The Company has a robust CSR Policy at group level. As per the said policy, all our efforts are focused towards two goals: building a great enterprise for the stakeholders and a great future for our country.

Our approach is to interweave social responsibility into the Company's mainstream business functions through translating commitments into policies, which not only drive all employees but influence and mobilize stakeholders, especially partners and suppliers, to embrace responsible business practices in their respective spheres of action. The policy affirms business objectives and strategy along with our commitment to preserve natural resources and augment the growth and development of employees and families, the communities we operate in, suppliers/vendors, and our investors. Through the social policy manual, the Company seeks to engage with all the stakeholders, using it as a reference or guideline for all stakeholders and practitioners. Our CSR policy is placed on our website at the link www.reliancecapital.co.in/pdf/Group_CSR_Policy_Document.pdf

2. The Composition of the CSR Committee:

Dr. Bidhubhusan Samal, Chairman (Independent Director)

Shri V. N. Kaul (Independent Director)

Shri Amitabh Jhunjhunwala (Non-executive and non-independent Director)

Shri Soumen Ghosh (Executive Director & Group CEO)

3. Average net profit of the Company for last three financial years:

Average net profit : Rs. 491.54 crore.

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):

The Company is required to spend Rs. 9.83 crore towards CSR.

5. Details of CSR spent during the financial year:

a. Total amount spent for the financial year :- Rs. 9.83 crore

b. Amount unspent, if any :- NA

c. Manner in which the amount spent during the financial year is detailed below:

								(Rs. in crore)
1.	2.	3.	4.	5.	6.	7.	8.	
Sr. No.	CSR Projects or activity identified.	Sector in which the project is covered.	Projects or Programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken.	Amount Outlay (budget) Project or Programs wise.	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or (2) Overheads.	Cumulative Expenditure upto the reporting period.	Amount spent: Direct or through implementing agency.*	
1.	Oncology Centres	Health Care	Maharashtra	30.00	9.83	21.61	Through a non-profit centre specialised in the provision of health care.	
Total				30.00	9.83	21.61		

* Implemented in phased manner

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Not applicable.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the Company.

The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is in compliance with CSR objectives and policy of the Company.

August 23, 2016

Soumen Ghosh
Executive Director & Group CEO

Dr. Bidhubhusan Samal
Chairman, CSR Committee