

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2019-20

1. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The Company has a robust CSR Policy at group level. As per the said policy, all our efforts are focused towards two goals: building a great enterprise for the stakeholders and a great future for our country. Our approach is to interweave social responsibility into the Company's mainstream business functions through translating commitments into policies, which not only drive all employees but influence and mobilize stakeholders, especially partners and suppliers, to embrace responsible business practices in their respective spheres of action. The policy affirms business objectives and strategy along with our commitment to preserve natural resources and augment the growth and development of employees and families, the communities we operate in, suppliers/vendors, and our investors. Through the social policy manual, the Company seeks to engage with all the stakeholders, using it as a reference or guideline for all stakeholders and practitioners. Our CSR policy is placed on our website at the link www.reliancecapital.co.in/pdf/Group_CSR_Policy_Document.pdf.

2. The Composition of the CSR Committee:

Ms. Chhaya Virani, Chairperson (Independent Director)
 Mr. Rahul Sarin (Independent Director)
 Dr. Thomas Mathew (Independent Director)

3. Average net profit of the Company for last three financial years:

Average net profit : ₹ 188 crore.

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):

The Company is required to spend ₹ 3.76 crore towards CSR.

5. Details of CSR spent during the financial year:

- a. Total amount spent for the financial year: ₹ Nil
- b. Amount unspent, if any: ₹ 3.76 crore
- c. Manner in which the amount spent during the financial year is detailed below:

(₹ in crore)

1.	2.	3.	4.	5.	6.	7.	8.
Sr. No.	CSR Projects or activity identified.	Sector in which the project is covered.	(1) Local area or other (2) Specify the state and district where projects or programs was undertaken.	Amount Outlay (budget) Project or Programs wise.	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2) Overheads.	Cumulative Expenditure upto the reporting period.	Amount spent: Direct or through implementing agency.*
1.	Oncology Centres	Health Care	Maharashtra	30.00	-	21.61	Through a non-profit centre via Mandke Foundation specialised in the provision of health care.
2.	Health Care	Health Care	Maharashtra	15.00	-	12.87	Through a non-profit centre via Mandke Foundation specialised in the provision of health care.
3.	Health Care	Health Care	Maharashtra	15.00	-	13.33	Through a non-profit centre via Mandke Foundation specialised in the provision of health care.
4.	Health Care	Health Care	Maharashtra	4.71	-	4.71	Through a non-profit centre via Mandke Foundation specialised in the provision of health care.
5.	Kerala CM Disaster Relief Fund	Disaster Relief	Kerala	1.00	-	1.00	To the Chief Minister's Disaster Relief Fund for floods in 2018
6.	Blood Donation Camp	Health Care	Maharashtra	0.01	-	0.01	Through a non-profit centre via Thoughtcom India specialised in the provision of health care.
Total				65.72	-	53.53	

* Implemented in phased manner

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- 6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

The Company is facing severe financial stress. Further, the Hon'ble Delhi High Court vide its Order dated November 20, 2019, has placed restraint on the Company on incurring expenses other than in ordinary course of business. In view of the aforesaid, the Company has not spent the amount on CSR activities this year. The Company is committed to spend on CSR in the long term.

- 7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the Company.**

The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is in compliance with CSR objectives and policy of the Company.

May 8, 2020

Dhananjay Tiwari
Director & Chief Executive Officer

Chhaya Virani
Chairperson, CSR Committee