

BSDA Terms and Conditions

"Basic Services Demat Account" (BSDA) terms specified herein:

I. Eligibility :

Individuals shall be eligible to opt for BSDA subject to the following conditions-

- i. All the individuals who have or propose to have only one demat account where they are the sole or first holder.
- ii. Individuals having any other demat account/s where they are not the first holder shall be eligible for BSDA in respect of the single demat account where they are sole or first holder.
- iii. The individual shall have only one BSDA in his/her name across all depositories.
- iv. Value of securities held in the demat account shall not exceed Rupees Two Lakhs at any point of time.

II. Charges:

- a. The charge structure may be on a slab basis as indicated below:
 - i. No Annual Maintenance Charges (AMC) shall be levied, if the value of holding is up to Rs. 50,000.
 - ii. For the value of holding from Rs 50,001 to Rs 200,000, AMC not exceeding Rs 100 may be charged.
- b. The value of holding shall be determined by RSL on the basis of the daily closing price or NAV of the securities or units of mutual funds, as the case may be. Where such price is not available the last traded price may be taken into account and for unlisted securities other than units of mutual funds, face value may be taken into account.
- c. If the value of holding in such BSDA exceeds the prescribed criteria at any date, RSL may levy charges as applicable to regular accounts (non BSDA) from that date onwards.
- d. RSL shall reassess the eligibility of the BOs at the end of every billing cycle and give option to the BOs who are eligible to opt for BSDA.

III. Services for Basic Services Demat Accounts:

- a. Transaction statements:
 - i. Transaction statements shall be sent to the BO at the end of each quarter. If there are no transactions in any quarter, no transaction statement may be sent for that quarter.
 - ii. If there are no transactions and no security balance in an account, then no further transaction statement needs to be provided.
 - iii. Transaction statement shall be required to be provided for the quarter in which the account became a zero balance account.
 - b. Holding Statement:
 - i. One annual physical statement of holding shall be sent to the stated address of the BO in respect of accounts with no transaction and nil balance.
 - ii. One annual statement of holding shall be sent in respect of remaining accounts in physical or electronic form as opted for by the BO.
 - c. Charges for statements: Electronic statements shall be provided free of cost. In case of physical statements, RSL shall provide at least two statements free of cost during the billing cycle. Additional physical statement may be charged at a fee not exceeding Rs.25/- per statement.
 - d. All BOs opting for the facility of BSDA, shall register their mobile number for availing the SMS alert facility for debit transactions.
 - e. At least Two Delivery Instruction Slips (DIS) shall be issued at the time of account opening.
 - f. In case the individual already has BSDA or open a new BSDA on a later date, then status of this demat account as BSDA will cease to exist
 - g. All other conditions as applicable to regular demat accounts, other than the ones mentioned here above shall continue to apply to basic services demat account.
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