

Anil Ambani's son joins Reliance Capital Board

NEW DELHI, AUGUST 23

Billionaire Anil Ambani's elder son Jai Anmol today joined the Board of Reliance Capital as an additional director after two years of training.

Anmol, 24, has been working in various financial services businesses within Reliance Capital since 2014.

Besides chairman Anil Ambani, Anmol is the only other family member to have joined the Board of the financial services arm of Reliance Group. He will become the full-time executive director at the forthcoming annual general meeting (AGM) next month.

He has been actively involved in internal business reviews across companies and has also been part of interactions with Nippon Life for increasing stake in Reliance Life Insurance and Reliance Capital Asset Management in the past two years.

To become ED soon

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- He will become the full-time Executive Director at the forthcoming AGM next month

Anmol's cousin Akash is employed with father Mukesh Ambani's company, Reliance Industries.

The Board of Reliance Capital today approved the induction of Anmol on its Board as an Additional Director, the company said.

The induction follows the recommendation by the nomination and compensation committee of the Board, comprising largely of Independent Directors. PTI