THE TIMES OF INDIA

Copyright © 2014 Bennett Coleman & Co. Ltd. • All rights reserved



ANIL AMBANI'S ELDER SON ANMOL JOINS RELIANCE CAPITAL BOARD AS ADDITIONAL DIRECTOR AFTER TWO YEARS OF TRAINING 27

Anil Ambani's son Anmol inducted into RCap board

TIMES NEWS NETWORK

Mumbai: Anmol Ambani, the 24-year-old eldest son of Reliance Group chairman Anil Dhirubhai Ambani, is joining Reli-



ance Capital as additional director following a board meet on Tuesday. The appointment marks continuation of the third

generation of the Ambani family in the divided Reliance business empire.

Earlier, Mukesh Ambani's children Akash and Isha took up positions in the telecom and retail businesses. Anmol, who joined Reliance Capital in 2014, is expected to join the management as an executive director after shareholders' approval. In the last two years, he has been actively involved in internal business reviews across subsidiaries of Reliance Capital. He has also been part of the negotiations with Nippon Life for increasing stake in Reliance Life Insurance and Reliance Capital Asset Management.

The induction follows the recommendation by the nomination and compensation committee of the board of Reliance Capital, comprising mostly independent directors. "The last two years have given me great learnings about the financial services business. I look forward to using this experience for scaling up our businesses and contributing towards their growth and progress," said Anmol.