

Anil Ambani's son Jai Anmol joins Reliance Capital board

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Jai Anmol Ambani, son of industrialist Anil Ambani, has been inducted as executive director on board of Reliance Capital, making him one more third generation member of Ambani family to be at helm of affairs.

He would move in as an additional director after two years stint in the finance company. Anmol, 24, has been working in various financial services businesses within Reliance Capital since 2014.

The board of directors of Reliance Capital approved the induction of Anmol on its board as an additional director, the company said in a statement.

The induction follows the recommendation by the nomination and compensation committee of the board of Reliance Capital, comprising largely independent directors.

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Anmol's cousin Akash works with Mukesh Ambani-controlled Reliance Industries.

Anmol will become the full-time executive director at the forthcoming annual general meeting (AGM) next

month.

He has been actively involved in internal business reviews across companies and has also been part of interactions with Nippon Life for increasing stake in Reliance Life Insurance and Reliance Capital Asset Management in

the last two years.

Anmol has been a fast learner, active participant in all reviews and displayed sharp business acumen in various decision making processes, Reliance Capital Group Chief executive and executive director Sam Ghosh said.

Anmol, who has a degree from Warwick Business School in the UK, has also been visiting branches and meeting employees across businesses in different regions to get exposure and detailed understanding of businesses at grass-root level in last two years.

The last two years have given me great learnings about the financial services business and look forward to using this experience for scaling up our businesses and contributing towards their growth and progress, Anmol Ambani said.

With revenue of over ₹4,000 crore, Reliance Capital has various verticals dealing with life insurance, commercial finance, securities, general finance and mutual funds.