

Directors' Report

**FORM NO. MGT – 9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i) CIN	L65910MH1986PLC165645
ii) Registration Date	March 5, 1986
iii) Name of the Company	Reliance Capital Limited
iv) Category / Sub-Category of the Company	Public Company / NBFC
v) Address of the Registered Office and contact details	Reliance Centre, Ground Floor 19, Walchand Hirachand Marg Ballard Estate, Mumbai 400 001 Tel. : +91 22 4303 1000 Fax : +91 22 4303 6664 E-mail : rcl.investor@relianceada.com Website: www.reliancecapital.co.in
vi) Whether listed company	Yes
vii) Name, address and contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited Selenium Building, Tower – B, Plot No. 31 & 32, Financial District, Nanakramguda, Hyderabad, Telangana 500 032 Toll free no.: 1800 4250 999 Tel. : +91 40 6716 1500 Fax : +91 40 6716 1791 E-mail : rclinvestor@kfintech.com Website : www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business Activities contributing 10 per cent or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Non-Banking Financial Services	649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
(1)	Reliance General Insurance Company Limited Reliance Centre, South Wing, 4 th Floor, Off Western Express Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U66603MH2000PLC128300	Subsidiary	100.00	2(87)
(2)	Reliance Nippon Life Insurance Company Limited Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U66010MH2001PLC167089	Subsidiary	51.00	2(87)
(3)	Reliance Commercial Finance Limited Reliance Centre, 6 th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U66010MH2000PLC128301	Subsidiary	100.00	2(87)
(4)	Reliance Capital Pension Fund Limited Reliance Centre, 7 th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U66020MH2009PLC191340	Subsidiary	51.00	2(87)
(5)	Reliance Health Insurance Limited Reliance Centre, 1 st Floor, North Wing, Off Western Express Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U66000MH2017PLC294682	Subsidiary	100.00	2(87)
(6)	Reliance Money Precious Metals Private Limited Reliance Centre, 4 th Floor, North Wing, Off Western Express Highway, Santa Cruz (East), Mumbai 400 055, Maharashtra	U74999MH2006PTC165070	Subsidiary	100.00	2(87)
(7)	Reliance Securities Limited Reliance Centre, 4 th Floor, North Wing, Off Western Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U65990MH2005PLC154052	Subsidiary	100.00	2(87)

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Sr. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
(8)	Reliance Commodities Limited Reliance Centre, 4 th Floor, North Wing, Off Western Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U51100MH2005PLC154611	Subsidiary	100.00	2(87)
(9)	Reliance Financial Limited 7 th Floor, B-Wing, Trade World, Kamala Mills Compound, S. B. Marg, Lower Parel, Mumbai 400 013, Maharashtra	U65990MH2005PLC155675	Subsidiary	100.00	2(87)
(10)	Reliance Wealth Management Limited Reliance Centre, 4 th Floor, North Wing, Off Western Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U65999MH2009PLC189285	Subsidiary	100.00	2(87)
(11)	Reliance Money Solutions Private Limited 7 th Floor, B-Wing, Trade World, Kamala Mills Compound, S. B. Marg, Lower Parel, Mumbai 400 013, Maharashtra	U72900MH2000PTC128384	Subsidiary	100.00	2(87)
(12)	Reliance Exchangenext Limited Kamala Mills Compound, Trade World, B-Wing, 7 th Floor, S. B. Marg, Lower Parel, Mumbai 400 013, Maharashtra	U72900MH2000PLC127630	Subsidiary	100.00	2(87)
(13)	Reliance Corporate Advisory Services Limited Kamala Mills Compound, Trade World, B-Wing, 7 th Floor, S. B. Marg, Lower Parel, Mumbai 400 013, Maharashtra	U74990MH2009PLC189525	Subsidiary	100.00	2(87)
(14)	Quant Capital Private Limited Reliance Centre, 4 th Floor, North Wing, Off Western Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U67120MH2007PTC176440	Subsidiary	74.00	2(87)
(15)	Quant Broking Private Limited Reliance Centre, 4 th Floor, North Wing, Off Western Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U67110MH2007PTC291657	Subsidiary	74.00	2(87)
(16)	Quant Securities Private Limited, Reliance Centre, 4 th Floor, North Wing, Off Western Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U65993MH2007PTC290204	Subsidiary	74.00	2(87)
(17)	Quant Investment Services Private Limited Reliance Centre, 4 th Floor, North Wing, Off Western Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U74999MH2011PTC289416	Subsidiary	74.00	2(87)
(18)	Gullfoss Enterprises Private Limited Reliance Centre, 6 th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai 400 055, Maharashtra	U29100MH2019PTC320092	Subsidiary	100.00	2(87)
(19)	Reliance Underwater Systems Private Limited Survey No. 658, Village Rampara II, Taluka Rajula, Dist. Amreli, Gujarat 365 560	U29241GJ2013PTC077604	Subsidiary	50.00	2(87)
(20)	Ammolite Holdings Limited Templar House, Don Road, St. Helier, Jersey, JE1 2TR, Channel Islands	N.A.	Associate	50.00	2(6)
(21)	Reliance Asset Reconstruction Company Limited Reliance Centre, North Wing, 6 th Floor, Off Western Express Highway, Santacruz, Mumbai 400 055, Maharashtra	U45200MH2006PLC161190	Associate	49.00	2(6)
(22)	Reliance Home Finance Limited Reliance Centre, 6 th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai 400 055, Maharashtra	L67190MH2008PLC183216	Associate	47.91	2(6)
(23)	Reinplast Advanced Composites Private Limited No.291, Panjappa Lane, Kavalbyrasandra, R T Nagar Post Bangalore Karnataka 560 032	U29300KA2019PTC123664	Associate	26.00	2(6)
(24)	Global Wind Power Limited Trade World, B-wing 7 th Floor Kamala Mills Compound Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013, Maharashtra	U74140MH2007PLC168078	Associate	26.00	2(6)

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IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2019)				No. of Shares held at the end of the year (March 31, 2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	11 66 014	-	11 66 014	0.46	11 66 014	-	11 66 014	0.46	0.00
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	11 82 54 647	-	11 82 54 647	46.80	26 34 405	-	26 34 405	1.04	(45.76)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1):	11 94 20 661	-	11 94 20 661	47.26	38 00 419	-	38 00 419	1.50	(45.76)
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	11 94 20 661	-	11 94 20 661	47.26	38 00 419	-	38 00 419	1.50	(45.76)
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	30 85 382	11 349	30 96 731	1.23	15 854	10 884	26 738	0.01	(1.22)
b) Banks / FI	6 22 413	3 297	6 25 710	0.25	1 03 693	3 063	1 06 756	0.04	(0.21)
c) Central Govt.	30 613	39 506	70 119	0.03	30 598	39 506	70 104	0.03	0.00
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	1 06 98 608	20	1 06 98 628	4.23	86 65 340	20	86 65 360	3.43	(0.80)
g) FIIs / FPIs	6 14 00 776	1 881	6 14 02 657	24.30	6 09 225	1 516	6 10 741	0.24	(24.06)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1):	7 58 37 792	56 053	7 58 93 845	30.04	94 24 710	54 989	94 79 699	3.75	(26.29)
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	95 20 027	42 575	95 62 602	3.78	7 01 88 876	41 618	7 02 30 494	27.79	24.01
ii) Overseas	4 542	868	5 410	-	62	868	930	0.00	0.00
b) Individuals									
i. Individual shareholders holding nominal share capital up to ₹1 lac	3 51 31 622	28 29 960	3 79 61 582	15.02	9 97 74 499	25 94 296	10 23 68 795	40.51	25.49
ii. Individual shareholders holding nominal share capital in excess of ₹1 lac	52 39 819	22 500	52 62 319	2.08	5 96 87 477	22 500	5 97 09 977	23.63	21.55
c) Others (specify)									
i) NRI	16 75 936	1 14 882	17 90 818	0.71	43 15 690	1 04 505	44 20 195	1.75	1.04
Sub-Total(B)(2):	5 15 71 946	30 10 785	5 45 82 731	21.59	23 39 66 604	27 63 787	23 67 30 391	93.68	72.09
Total Public Shareholding (B)=(B)(1)+(B)(2)	12 74 09 738	30 66 838	13 04 76 576	51.63	24 33 91 314	28 18 776	24 62 10 090	97.43	45.80
TOTAL (A) + (B)	24 68 30 399	30 66 838	24 98 97 237	98.89	24 71 91 733	28 18 776	25 00 10 509	98.93	0.04
C. Shares held by Custodian for GDRs	12 11 665	-	12 11 665	0.48	10 98 393	-	10 98 393	0.43	(0.04)
D. ESOS Trust	16 00 000	-	16 00 000	0.63	16 00 000	-	16 00 000	0.63	0.00
Grand Total (A+B+C+D)	24 96 42 064	30 66 838	25 27 08 902	100.00	24 98 90 126	28 18 776	25 27 08 902	100.00	0.00

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ii) Shareholding of Promoters

Sl. No.	Shareholders Name	Shareholding at the beginning of the year (April 1, 2019)			Shareholding at the end of the year (March 31, 2020)			% change in share-holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares (***)	
1	Reliance Inceptum Private Limited	9 41 39 206	37.25	37.24	1 53 964	0.06	0.05	(37.19)
2	Reliance Infrastructure Consulting & Engineers Private Limited	1 95 88 991	7.75	7.05	17 75 991	0.70	-	(7.05)
3	CLE Private Limited (formerly Crest Logistics and Engineers Private Limited)	32 50 000	1.29	1.29	-	-	-	(1.29)
4	Reliance Infrastructure Management Private Limited	7 00 000	0.28	-	7 00 000	0.28	-	-
5	Reliance Innoventures Private Limited	5 76 450	0.23	0.23	4 450	-	-	(0.23)
6	Ms. Kokila D. Ambani (*)	5 45 157	0.22	-	5 45 157	0.22	-	-
7	Mr. Anil D. Ambani	-	-	-	-	-	-	-
8	Ms. Tina A. Ambani	2 63 474	0.10	-	2 63 474	0.10	-	-
9	Mr. Jai Anmol A. Ambani	1 78 692	0.07	-	1 78 692	0.07	-	-
10	Mr. Jai Anshul A. Ambani	1 78 691	0.07	-	1 78 691	0.07	-	-
	Total	11 94 20 661	47.26	45.80	38 00 419	1.50	0.05	(45.76)

(*) As per disclosure, pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from the Promoters alongwith Persons Acting in Concert 17,00,000 (0.67%) equity shares purchased by the discretionary Portfolio Manager of Ms. Kokila D. Ambani under the Portfolio Management Scheme (PMS) have been credited to a separate Demat Account specifically opened for PMS purpose as per the SEBI requirements. No voting or other rights/interest is held on those shares, except the economic interest in PMS. This is disclosed by way of an abundant caution.

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	11 94 20 661	47.26	-	-
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	#	#	#	#
3.	At the end of the year	38 00 419	1.50		

Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)

Sl. No.	Shareholders' Name	Shareholding at the beginning of the year (April 1, 2019)		Date	Increase / (Decrease)	Reason	Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Reliance Inceptum Private Limited	9 41 39 206	37.25	19/04/2019	(1 13 00 000)	Invoke	8 28 39 206	32.78
				07/06/2019	(12 00 000)	Invoke	8 16 39 206	32.31
				14/06/2019	(9 63 000)	Invoke	8 06 76 206	31.92
				18/10/2019	1 26 873	Reversal of Invoke	8 08 03 079	31.97
				15/11/2019	(16 00 000)	Invoke	7 92 03 079	31.34
				25/11/2019	(30 00 000)	Invoke	7 62 03 079	30.15
				28/11/2019	(60 00 000)	Invoke	7 02 03 079	27.78

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Sl. No.	Shareholders' Name	Shareholding at the beginning of the year (April 1, 2019)		Date	Increase / (Decrease)	Reason	Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
				29/11/2019	(20 00 000)	Invoke	6 82 03 079	26.99
				06/12/2019	(40 00 000)	Invoke	6 42 03 079	25.41
				13/12/2019	(9 00 000)	Invoke	6 33 03 079	25.05
				10/01/2020	(1 00 00 000)	Invoke	5 33 03 079	21.09
				24/01/2020	(75 00 000)	Invoke	4 58 03 079	18.12
				06/03/2020	(2 94 04 115)	Invoke	1 63 98 964	6.49
				27/03/2020	(1 62 45 000)	Invoke	1 53 964	0.06
2	Reliance Infrastructure Consulting & Engineering Private Limited	1 95 88 991	7.75	14/06/2019	(10 22 000)	Invoke	1 85 66 991	7.35
				17/01/2020	(55 00 000)	Invoke	1 30 66 991	5.17
				24/01/2020	(35 00 000)	Invoke	95 66 991	3.79
				06/03/2020	(77 91 000)	Invoke	17 75 991	0.70
3	Reliance Innoventures Private Limited	5 76 450	0.23	06/03/2020	(5 72 000)	Invoke	4 450	-
4	CLE Private Limited (formerly Crest Logistics and Engineers Private Limited)	32 50 000	1.29	30/09/2019	(32 50 000)	Invoke	-	-

iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (April 1, 2019)		Increase / Decrease	Shareholding at the end of the year (March 31, 2020)	
		No. of Shares	% to total shares of the Company		No. of Shares	% to total shares of the Company
1	Axis Securities Limited	43 580	0.02	3 55 18 816	3 55 62 396	14.07
2	Housing Development Finance Corporation Limited	-	-	1 62 45 000	1 62 45 000	6.43
3	Life Insurance Corporation of India	1 05 12 297	4.16	(20 25 528)	84 86 769	3.36
4	Ramakrishna Reddy Chinta	-	-	34 15 000	34 15 000	1.35
5	Angel Broking Limited	2 46 309	0.10	17 11 260	19 57 569	0.77
6	Sharekhan Limited	1 83 879	0.07	9 50 709	11 34 588	0.45
7	R K R Investments Services Private Limited	80 000	0.03	9 68 000	10 48 000	0.41
8	Karvy Stock Broking Limited NSE	28 972	0.01	9 27 635	9 56 607	0.38
9	Marwadi Shares and Finance Limited	79 105	0.03	8 34 814	9 13 919	0.36
10	Moolchand Healthcare Private Limited	8 00 000	0.32	-	8 00 000	0.32
11	Reliance Capital Trustee Co. Ltd.	29 61 133	1.17	(29 60 692)	441	-
12	National Westminster Bank Plc as Trustee of The Jupiter India Fund	82 13 056	3.25	(82 13 056)	-	-
13	Causeway Emerging Markets Fund	40 24 427	1.59	(40 24 427)	-	-
14	Omnis Portfolio Investments Icvc- Omnis Emerging Markets Equity Fund	29 44 415	1.17	(29 44 415)	-	-
15	Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Index Fund	21 97 467	0.87	(21 97 467)	-	-
16	Vanguard Total International Stock Index Fund	21 33 803	0.84	(21 33 803)	-	-
17	Government Pension Fund Global	19 53 875	0.77	(19 53 875)	-	-
18	Jupiter South Asia Investment Company Limited - South Asia Access Fund	18 69 807	0.74	(18 69 807)	-	-
19	Polunin Developing Countries Fund, Llc	18 44 818	0.73	(18 44 818)	-	-

Note: The date wise increase or decrease in shareholding of the top ten shareholders is available on the 'Investor Relations' section of the website of the Company at www.reliancecapital.co.in.

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v) Shareholding of Directors and Key Managerial Personnel (KMPs)

1. Mr. A N Sethuraman, holds 2,204 shares from the date of appointment i.e. December 13, 2019, till the end of the year. Mr. Anmol Ambani, the erstwhile Executive Director of the Company held 1,78,692 (0.07%) equity shares at the beginning of the year till December 10, 2019. None of the other Directors held any shares in the Company.
2. The KMPs of the Company i.e. Mr. Atul Tandon, Company Secretary & Compliance Officer, holds 1,444 shares at the beginning of the year, sold 1,440 shares on March 4, 2020 and holds 4 shares at the end of the year and Mr. Vaibhav Kabra, Chief Financial Officer holds 922 shares from his date of appointment i.e. December 10, 2019 till the end of the year.
3. The Erstwhile KMPs of the Company i.e. Mr. Amit Bapna, Chief Financial Officer hold 8,180 shares at the beginning till December 10, 2019 and Mr. Sachin Bora, Chief Executive Officer held 2 shares during his tenure i.e. from December 10, 2019 till December 27, 2019.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment: (₹ in crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	17 056	2, 530		19 586
ii. Interest due but not paid	-	-		-
iii. Interest accrued but not due	907	62		969
Total (i+ii+iii)	17 963	2 592		20 555
Change in Indebtedness during the financial year				
Additions	2 341	73		2 414
Reduction	3 356	1 199		4 555
Net Change	(1 015)	(1 125)		(2 140)
Indebtedness at the end of the financial year				
i. Principal Amount	16 041	1 405		17 446
ii. Interest due but not paid	740	57		797
iii. Interest accrued but not due	811	59		870
Total (i+ii+iii)	17 593	1 520		19 113

VI. REMUNERATION OF DIRERCTORS AND KEY MANAGERIAL PERSONNEL

(A) Remuneration to Managing Director, Whole-time Director and/ or Manager:

(₹ in Lakh)

Sr. No.	Particulars of Remuneration	Mr. Anmol Ambani ⁷ Executive Director
1.	Gross Salary	
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	78.06
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	
2.	Stock Option (Number of Options)	
3.	Sweat Equity	
4.	Commission	
5.	Others, please specify (Retiral)	2.05
	Total (A)	80.11
	Ceiling as per the Act	291.00

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(B) Remuneration to other Directors:

(₹ in Lakh)

Sl No.	Particulars of Remuneration	Name of Director						Total Amount
1.	Independent Directors	Ms. Chhaya Virani	Mr. Rahul Sarin ¹	Dr. Thomas Mathew ²	Mr. Rajendra P. Chitale ³	Dr. Bidhubhushan Samal ⁴	Mr. V. N. Kaul ⁵	
-	Fee for attending Board/ Committee Meetings	7.60	4.40	3.60	2.80	3.20	2.40	24.00
-	Commission	-	-	-	-	-	-	-
-	Other, please specify	-	-	-	-	-	-	-
	Total (1)	7.60	4.40	3.60	2.80	3.20	2.40	24.00
2.	Other Non-Executive Directors	Mr. Anil D. Ambani	Mr. A N Sethuraman ⁹	Ms. Ryna Karani ⁸	Mr. Amitabh Jhunjunwala ⁶			
-	Fee for attending Board/ Committee Meetings	2.00	0.40	1.20	3.20			6.80
-	Commission	-	-	-	-			-
-	Other, please specify	-	-	-	-			-
	Total (2)	2.00	0.40	1.20	3.20			6.80
	Total B = (1+2)							30.80
	Total Managerial Remuneration (A+B)							110.91
	Overall Ceiling as per the Act							291.00

Note:

- Mr. Dhananjay Tiwari, Director & Chief Executive Officer of the Company was paid nil remuneration during the year 2019-20.
- ¹ & ² appointed as a Director w.e.f. 16-08-2019, ³ to ⁶ Ceased to be a Director w.e.f. 30-09-2020, ⁷ Ceased w.e.f. 10-12-2019, ⁸ appointed on 30-09-2019 & ceased w.e.f. 13-12-2019, ⁹ appointed w.e.f. 13-12-2019.

(C) Remuneration to Key Managerial Personnel (other than MD/ Manager/ WTD):

(₹ in lakh)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Mr. Amit Bapna Chief Financial Officer ²	Mr. Vaibhav Kabra Chief Financial Officer ³	Mr. Atul Tandon Company Secretary & Compliance Officer
1.	Gross Salary			
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	351.63	46.07	126.30
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	3.16
c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2.	Stock Option (Number of Options)	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
5.	Others	9.17	1.56	5.39
	Total	360.80	47.63	134.85

Note : ¹. Mr. Sachin Bora, erstwhile Chief Executive Officer of the Company was paid nil remuneration during his tenure; ². ceased w.e.f. December 10, 2019; and ³. appointed w.e.f. December 10, 2019.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences to the Company, directors officers of the Company during the year ended March 31, 2020.