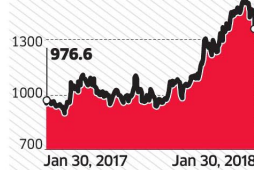


What to Buy, Sell and Hold

Shriram Transport Fin Cos

1600 Price on BSE (₹) 1372.6



- **Antique Stock Broking** has maintained 'buy' rating on **Shriram Transport Finance** with a target price of ₹1,829. A combination of double-digit growth, stable margins and improving asset quality will ensure 32% earnings CAGR over FY18-FY20 and return on equity will revert to 18% levels, the brokerage said. Shares of Shriram Transport Finance Co ended down 3.60% at ₹1,380 on Tuesday.
- **Dolat Capital Markets** has upgraded **Tech Mahindra** to 'accumulate' from 'reduce' and rolled over to a March 2019 target price of ₹670. Healthy revenue growth coupled with minor improvement in margin on a year-on-year basis for FY19 and FY20 may drive share price performance in the near term, the brokerage said. Shares of Tech Mahindra ended down 0.88% at ₹600 on Tuesday.
- **Reliance Securities** has maintained 'buy' rating on **Alkem Labs** with a target price of ₹2,610. The brokerage expects Alkem's domestic formulations business to witness 13.5% CAGR in FY17-FY20 led by increasing focus on chronic and over-the-counter segments, higher market share and new launches. Shares of Alkem Laboratories ended up 0.18% at ₹2,246 on Tuesday.
- **Edelweiss** has maintained 'hold' rating on **HDFC** with a target price of ₹2,130. Best-in-class cost ratios and adequate provisioning buffer will ensure steady operational performance of HDFC. Value discovery via listing of HDFC MF will be a positive trigger. Shares of HDFC ended down 1.02% at ₹1,933.25 on Tuesday.