

**Reliance Capital Limited**

Registered Office:  
Kamala Mills Compound  
Trade World, B Wing, 7<sup>th</sup> Floor  
S. B. Marg, Lower Parel  
Mumbai - 400 013

Tel. : +91 022 4158 4000  
Fax : +91 022 2490 5125  
E-mail : rcl.investor@relianceada.com  
Website : www.reliancecapital.co.in  
CIN : L65910MH1986PLC165645

May 27, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Ref.: Disclosure under Regulation 30(2) read with Schedule III, Part A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

This is in continuation to our earlier disclosure dated February 28, 2024, pertaining to the approval of the resolution plan submitted by IndusInd International Holdings Ltd. (“**IIHL**” or the “**Successful Resolution Applicant**”) in the corporate insolvency resolution process of Reliance Capital Limited (“**RCL**”) by the Hon’ble National Company Law Tribunal, Mumbai (“**NCLT**”) on February 27, 2024 (“**Approved Resolution Plan**”).

Further to our disclosure dated May 23, 2024 regarding filing of an application by the Successful Resolution Applicant under Section 60(5) of the Insolvency and Bankruptcy Code, 2016, read with Rule 11 of the National Company Law Tribunal Rules, 2016 for seeking an extension of 90 days from May 27, 2024 for the implementation of the Approved Resolution Plan, please see attached a copy of the order passed by the Hon’ble National Company Law Tribunal dated May 22, 2024 in IA 2561/2024 in C.P.(IB)/1231(MB)2021.

The matter is next listed for hearing on June 6, 2024. We shall keep the Stock Exchanges updated on the matter.

Thanking You,

Yours faithfully,  
For **Reliance Capital Limited**

**Atul Tandon**  
**Company Secretary & Compliance Officer**

*RBI vide Press Release dated November 29, 2021 in exercise of the powers conferred under Section 45-IE (1) of the RBI Act, 1934 superseded the Board of the Company with immediate effect and appointed Shri Nageswara Rao Y as the Administrator of the Company under Section 45-IE (2) of the RBI Act. Pursuant to order dated December 06, 2021 of NCLT, CIRP has been initiated against the Company as per the provisions of the Insolvency and Bankruptcy Code, 2016 (Code). Further, the Resolution Plan submitted by IndusInd International Holdings Ltd. for the Company has been approved by the NCLT on February 27, 2024. In terms of the Approved Resolution Plan a Monitoring Committee has been constituted for implementation of Approved Resolution Plan.*

**NATIONAL COMPANY LAW TRIBUNAL**  
**COURT ROOM NO. 1,**  
**MUMBAI BENCH**

**Item No. 13**

**IA 2561/2024 In C.P. (IB)/1231(MB)2021**

CORAM:

**SH. PRABHAT KUMAR      JUSTICE VIRENDRASINGH BISHT (Retd.)**  
**HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)**

**ORDER SHEET OF THE HEARING ON 22.05.2024**

NAME OF THE PARTIES:      **RESERVE BANK OF INDIA VS**  
**RELIANCE CAPITAL LTD**

Section 7 of the Insolvency & Bankruptcy Code, 2016

---

**ORDER**

**IA No. 2561/2024** –

1. Mr. Parag P Tripathi, Senior Counsel a/w Ms. Vasundhara Bakhru, Ms. Bhumika Batra, Ms. Vidhi dhanuka, Mr. Nauthan Jhaveri, Ms. Shamal Tambade, Advocate i/b Crawford Bayley & Co. appeared for the Applicant.
2. Mr. Gaurav Joshi, Senior Counsel a/w Mr. Piyush Raheja, Advocate Ms. Nimish Gavali, Advocate i/b Abhishek Adke appeared for the Administrator.
3. Learned Counsel for the CoC present.
4. Learned Counsel for the CoC makes statement that Bank guarantee shall not be invoked till next date of hearing. Accordingly, it is clarified that

the applicant shall not be considered to be in default and can continue to follow for approvals during the intervening period.

5. Respondents are directed to file reply and in the meanwhile Applicant can pursue their application for approval.
6. Applicant is also directed to respond to the issues raised by the CoC in relation to the payment of interest and to demonstrate their bonafide by deposit of equity portion. The Applicant shall serve copy of the submissions to the CoC at least two days before the next date of hearing.
7. List this IA on **06.06.2024** for hearing.

**Sd/-**  
**PRABHAT KUMAR**  
**MEMBER (TECHNICAL)**

**Sd/-**  
**JUSTICE VIRENDRASINGH BISHT**  
**MEMBER (JUDICIAL)**

Sapna