

mint

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THE MINT METRIC

by Bibek Debroy

*A private vice, a public bank
Oversight that drew a blank.
For those with need, a credit score
For those with greed, have some more.
Nationalization as a cruise ship that sank.*

COMMODITIES

MCX Gold 15 FEB 2018 30,693 19 FEB 2018 30,657 PERCENT CHANGE 0.12	MCX Silver 15 FEB 2018 38,709 19 FEB 2018 38,401 PERCENT CHANGE 0.80	MCX Crude Oil 15 FEB 2018 3,921 19 FEB 2018 3,942 PERCENT CHANGE 0.54
MCX Copper 15 FEB 2018 457.35 19 FEB 2018 457.70 PERCENT CHANGE 0.08	MCX Aluminium 15 FEB 2018 139.90 19 FEB 2018 139.90 PERCENT CHANGE 0.00	MCX Zinc 15 FEB 2018 231.20 19 FEB 2018 231.20 PERCENT CHANGE 0.00
Bloomberg Comm Index 15 FEB 2018 88.23 16 FEB 2018 88.20 PERCENT CHANGE 0.04	Bloomberg Agri Index 15 FEB 2018 49.15 16 FEB 2018 48.86 PERCENT CHANGE 0.58	MCX Nickel 15 FEB 2018 896.30 19 FEB 2018 896.30 PERCENT CHANGE 0.00

Source: Bloomberg

STOCK RECCOS

BUY TATA STEEL

CURRENT PRICE **Rs648.25**

TARGET PRICE **Rs985**

We see Tata Steel benefitting from market leadership that acquisitions will bring. We believe the company can enhance profitability of these assets via higher operating efficiencies and capacity utilisation.

EDELWEISS RESEARCH

BUY DABUR

CURRENT PRICE **Rs339.65**

TARGET PRICE **Rs404**

Higher budgetary allocation, increase in MSPs of key crops, recovery in rural wages and two consecutive years of normal monsoon should aid revenue growth for the company in the coming fiscal.

RELIANCE SECURITIES

BUY JET AIRWAYS

CURRENT PRICE **Rs762.70**

TARGET PRICE **Rs968**

We expect Jet to benefit from implementation of strategic initiatives. While rising oil price is a concern, pricing power at Mumbai airport and higher share of corporate traffic moderate impact.

EDELWEISS RESEARCH

TODAY'S TERM LETTER OF CREDIT

A common feature in international trade, this is a transferable negotiable instrument issued by a bank guaranteeing full or partial payment to a seller. Banks typically require a pledge of collateral, in the form of securities or cash, to issue a letter of credit.

ONE FUND REVIEW

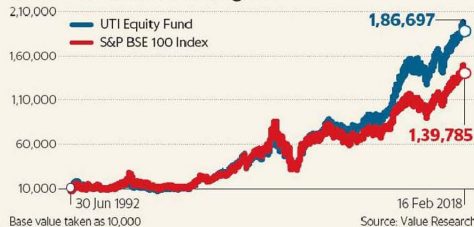


Mint 50 is a curated list of 50 investment-worthy funds.

UTI Equity Fund

Corpus (Rs cr) (as on 31 Jan 2018)	5144.19
NAV (as on 16 Feb 2018)	127.79
Expense ratio (as on 31 Dec 2017)	2.06
Category average expense ratio (as on 31 Dec 2017)	2.01
Minimum investment	Rs5,000

Returns How Rs10,000 has grown



TAKE A BREAK

EXERCISE IN OFFICE

Ankle rotation

Exhale, stretch ankle forward. Inhale and stretch it backward. Repeat this 10 times clockwise and 10 times anti-clockwise.



Kneecap tightening

Sit on chair, raise legs off the floor and stretch them out in the front. Tighten up the knees and relax them. Repeat this 20 times for two to three sets.



Hitanshi Kothari Khabisa and Gourav Khabisa, cofounders, HitYoga