

mint

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THE MINT METRIC

by Bibek Debroy

*No state will waver
From a farm loan waiver.
Forget all reason
In the flavour of the season,
The note lost in a hemidemiseniquaver.*

COMMODITIES

MCX Gold 12 FEB 2018: 30,063 14 FEB 2018: 30,250 PERCENT CHANGE: 0.62	MCX Silver 12 FEB 2018: 37,859 14 FEB 2018: 38,246 PERCENT CHANGE: 1.02	MCX Crude Oil 12 FEB 2018: 3,811 14 FEB 2018: 3,805 PERCENT CHANGE: 0.16
MCX Copper 13 FEB 2018: 437.40 14 FEB 2018: 448.20 PERCENT CHANGE: 2.47	MCX Aluminium 13 FEB 2018: 136.45 14 FEB 2018: 136.45 PERCENT CHANGE: 0.00	MCX Zinc 13 FEB 2018: 223.05 14 FEB 2018: 223.05 PERCENT CHANGE: 0.00
Bloomberg Comm Index 13 FEB 2018: 86.78 14 FEB 2018: 86.58 PERCENT CHANGE: 0.23	Bloomberg Agri Index 13 FEB 2018: 48.83 14 FEB 2018: 48.66 PERCENT CHANGE: 0.34	MCX Nickel 13 FEB 2018: 849.20 14 FEB 2018: 849.20 PERCENT CHANGE: 0.00

Source: Bloomberg

STOCK RECCOS

<p>BUY NMDC CURRENT PRICE Rs133.90</p> <p>↑ TARGET PRICE Rs195</p> <p>Uptick in volumes at increased prices is expected to further improve performance. We see NMDC at a vantage position to take advantage of steel production ramp-up and supply constraints in Odisha.</p> <p>EDELWEISS RESEARCH</p>	<p>NEUTRAL BANK OF INDIA CURRENT PRICE Rs133.45</p> <p>— TARGET PRICE Rs150</p> <p>Continued elevated net stress addition has kept asset quality under pressure. We expect high credit cost due to NCLT-related cases.</p> <p>MOTILAL OSWAL</p>	<p>BUY FEDERAL BANK CURRENT PRICE Rs95.15</p> <p>↑ TARGET PRICE Rs150</p> <p>Federal Bank is expected to deliver further improvement in operational performance, led by improving loan book growth and assets liability mix. We expect the strong traction in earnings to continue.</p> <p>RELIANCE SECURITIES</p>
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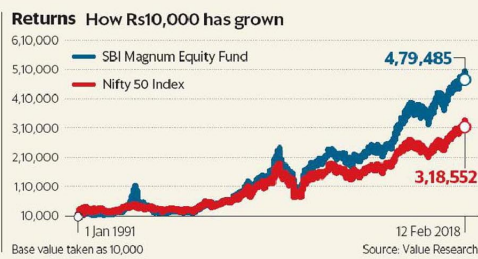
TODAY'S TERM POPCORN BRAIN

David Levy, a professor at the Information School at the University of Washington, describes this as the brain getting so accustomed to the constant stimulation of electronic multi-tasking that consumers attempt to replicate the experience offline, where things pop at a much slower pace.

ONE FUND REVIEW

Mint 50 BEST FUNDS Mint 50 is a curated list of 50 investment-worthy funds.

SBI Magnum Equity Fund	
Corpus (RS cr) (as on 31 Jan 2018)	2214.34
NAV (as on 12 Feb 2018)	95.17
Expense ratio (as on 31 Dec 2017)	2.09
Category average expense ratio (as on 31 Dec 2017)	2.01
Minimum investment	Rs1,000



TAKE A BREAK

SNACKS IN OFFICE

Open caprese sandwich on oat bread

Method

On a toasted oat bread slice, spread 5g pesto and alternately place some tomato and mozzarella slices (40g), put a few basil leaves and sprinkle some crushed peppercorns and salt on top. Drizzle some balsamic reduction on top and serve immediately.

Pankaj Jha, executive chef, The Suryaa Hotel

Goodness factor

It is a good combination of protein with complex carbs.

Karita Deegan



NEWS IN NUMBERS

Foreign tourist arrivals up 8.1% in Jan

The number of foreign tourist arrivals in India was 1.06 million in January 2018, up 8.4% from 983,000 a year ago. Bangladesh topped the list of source countries, followed by the US.

Foreign tourist arrivals in January: top 10 source countries



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