

Reliance Capital Q2 Net Rises 39% to ₹352 crore



Reliance Capital on Tuesday reported a jump of 39% in its consolidated net profit to ₹352 crore for second quarter ended September as strong performance by all business verticals improved profitability. Net profit was ₹253 crore in the July- September quarter of 2016-17. Consolidated income during the quarter increased 7% to ₹5,254 crore as against ₹4,926 crore in the year ago period, the company said in a statement. The Anil Ambani controlled Reliance Capital (RCap) said it has reported strong improvement in profitability across all businesses in the second quarter of 2017-18.